



JUMP GATE



Q3

INTERIM REPORT

FOR THE PERIOD JANUARY 1 2025 TO SEPTEMBER 30 2025

Interim Report

for January 1, 2025 to September 30, 2025

- Net turnover in the period amounted to 30 389 TSEK (53 966 TSEK). Net turnover in the third quarter amounted to 5 468 TSEK (19 115 TSEK).
- Earnings before interest and taxes (EBIT) amounted to -11 342 TSEK (-3 691 TSEK). Earnings before interest and taxes (EBIT) in the third quarter amounted to -4 339 TSEK (2 355 TSEK).
- The result after financial items amounted -15 009 TSEK (-11 345 TSEK). The result after financial items in the third quarter amounted to -5 408 TSEK (1 546 TSEK).
- The result per share amounted to -1,042 SEK (-1,017 SEK) in the period. The result per share in the third quarter amounted to -0,365 SEK (0,121 SEK).
- On July 1, the outcome of the Company's rights issue was announced with a subscription rate of 46.9 %. Through the share issue, the Company received ca 3.3 MSEK before transaction costs after conversion of debt amounting to ca 1.5 MSEK.
- On July 24, it was announced that the game Ed & Edda: GRAND PRIX – Racing Champions was released on PC, Sony Playstation 5, Xbox X|S and Nintendo Switch.
- On July 28, it was announced that the Company had extended the agreement with Professional Bull Riders regarding rights for the game 8 to Glory.
- On August 5, it was announced that the Company had executed a second tranche of the loan amounting to 2.6 MSEK and resolved to issue free warrants to the lenders.
- On August 8, it was announced that the Company is developing a remaster of Sacred 2 in collaboration with THQ Nordic.
- On August 13, it was announced that the Company had received a payment of 2.2 MSEK for an achieved sales milestone for a work-for-hire project and that subsidiary Funatics had signed a new work-for-hire agreement with a contract value of 5 MSEK.
- On September 17, it was announced that the trailer for the Company's upcoming game Star Trek: Voyager – Across the Unknown had reached ca 1.5 million views on Youtube.
- After the period, on October 13, it was announced that Sacred 2 Remaster will be launched on November 11, 2025.
- After the period, on October 15, it was announced that the demo for Star Trek: Voyager – Across the Unknown had been released on Steam and that it had reached the top 10 list over most played demos at Steam Next Fest and had ca 87 % positive reviews.
- After the period, on November 11, it was announced that Sacred 2 Remaster is now available for PC (Steam), PlayStation 5, and Xbox Series X|S, with a Nintendo Switch version scheduled for mid-2026.

The "Company" or "Jumpgate" means Jumpgate AB with corporate registration number 556842-4062.
Information in parentheses relates to the previous year.

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CEO Comment



Decreased revenue and reduced cost base

Due to the downsizing of the group since the previous year with the divestment of Tableflip Entertainment and additional significant layoffs, we keep comparing the quarterly results with the previous quarter to show the development in the current setup of the Company.

The third quarter shows decreased operating revenues compared with the previous quarter from SEK 15.5 million to SEK 8.3 million. The main reason is the completion of Sacred 2 Remaster, without adding any larger project during the quarter. Additional cost reductions have lowered the operating expenses from SEK -16.9 million to SEK -12.7 million compared with the previous quarter, but due to the negative development of the revenue, the operating profit was worsened from SEK -1.4 million to SEK -4.3 million. Financial costs were half compared with the previous quarter from SEK -2.2 million to -1.1 million. In aggregate, this resulted in a result after financial items which was worsened from SEK -3.7 million to SEK -5.4 million.

As previously communicated, increased revenue is necessary for the Company to turn back to a positive result. The goal is to achieve this as quickly as possible based on successful business development and a positive launch of the coming Star Trek game. With our network and the current access to competent developers, we have capacity to rapidly scale up the business again on the back of new externally financed projects.

Continued focus on business development

Focus remains on obtaining additional work for hire deals and external financing of internally developed game projects to increase revenue. During the period, the subsidiary Funatics have obtained a development contract with a contract value of ca SEK 5 million until end of December. We keep working on external financing for the game project Battle Castles and are in promising dialogue with potential publishers about financing. Additionally, we are investigating the possibilities to secure the rights for a suitable IP for the game. Furthermore, parallel dialogues are ongoing with potential partners for additional projects with the goal to sign at least two new deals before the end of the year and to extend the current work for hire assignment for Funatics.

Sacred 2 Remaster

The game Sacred 2 Remaster was released on November 11 and was initially one of the 20 bestselling games on Steam. Unfortunately, the reception from the players was weighing on the negative side, due to unexpected technical issues. These problems had not been identified by internal or external QA ahead of the release. The team is working hard to solve the issues and after initial updates the rate of positive reviews on Steam is increasing steadily. As previously communicated revenue from sales will only be obtained by Jumpgate after the external financiers of the game have received a predetermined level of return, which means that we don't expect any revenue from Sacred 2 Remaster during 2025.

The release of Star Trek: Voyager – Across the Unknown is approaching

After being very positively received by industry media, community forums and fans in connection with the announcement of Star Trek: Voyager – Across the Unknown at Gamescom and more than 1.5 million views on Youtube for the first game trailer, a demo of the game was published on Steam in mid-October. The demo reached the top 10 list for most played demos at Steam Next Fest and has +80 % positive reviews on Steam. The number of wishlist signups on Steam is increasing steadily. Jumpgate partakes in the sales revenue from the game from the beginning which gives us a significant upside from the sales. The launch date is expected to be established shortly by the project partners.

As previously communicated, the Board estimates that the launched games Ed & Edda: GRAND PRIX of Europe and Sacred 2 Remaster and the coming Star Trek: Voyager – Across the Unknown combined have the potential to generate revenues in the range of SEK 14–51 million during the 12 months following each release. There are no activated costs for Star Trek and Sacred 2 on the balance sheet, which is very positive for the impact of the game revenues on the result.

The organisation has been scaled down, and significant efforts have been made to reduce costs, which sets the stage for a substantial gearing up on the basis of a successful Star Trek launch and new work for hire assignments. The coming weeks and months will be important and exciting.

Harald Riegler

CEO, Jumpgate AB



The Business

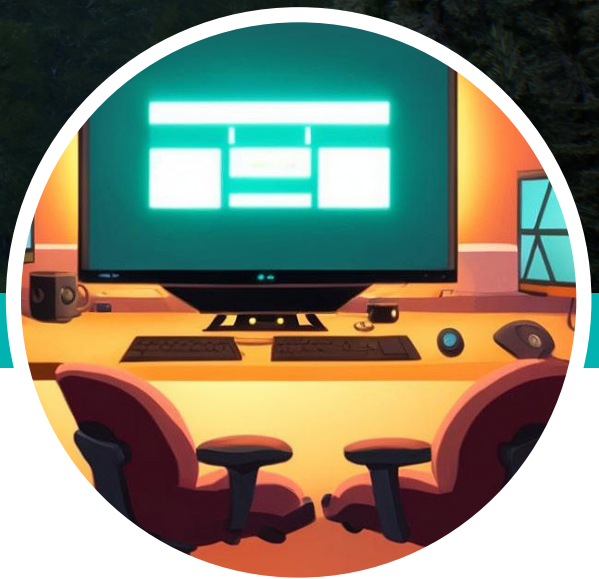
Jumpgate AB is an independent group of game developers founded in 2011 and comprising four game studios: Nukklear (Hannover), Tivola Games (Hamburg), gameXcite (Hamburg) and Funatics (Düsseldorf).

The group develops and publishes its own games and develops games and other digital products for other external companies. The companies of the group have established collaborations with strong industry partners and exciting product portfolios with large potential. The group is active on the global market, distributes its games on a worldwide basis and has an extensive international network.

Net Turnover, TSEK Q1 2024 - Q3 2025					Net Turnover, TSEK by Line of Business		
2024	Q1	Q2	Q3	Q4	2025 (9M)		2024
	16 400	18 450	19 115	14 135	Assigned development	25 352	54 171
2025	Q1	Q2	Q3	Q4	Royalty	5 017	13 915
	13 648	11 273	5 468		Other services	20	14

GAME STUDIOS:	4
NUMBER OF EMPLOYEES:	54
GAMES IN THE PORTFOLIO:	6
RELEASES 2025:	5



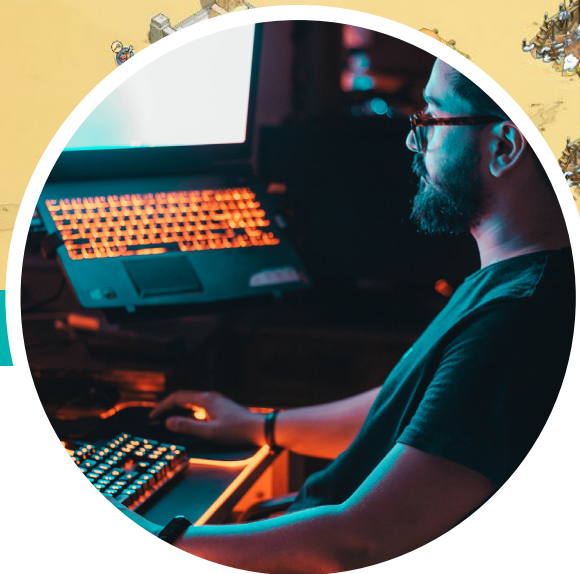


FUNATICS

Founded in 1998, **Funatics** has been one of Germany's most experienced development studios. Based outside Düsseldorf, the company has extensive experience in building strategy games, which is shown, among other things, by the success of its own brand Cultures and the huge success The Settlers – The Next Generation, which was developed by the Funatics team at Ubisoft. The studio is now working on the new original IP Battle Castles and other unannounced projects.

Established game developer

- The team behind **The Settlers – The Next Generation**
- **Battle Castles:** New strategy game
- **Cultures:** New strategy game
- **Platforms** – PC / Console / Mobile



gameXcite

we get you excited!

gameXcite is a Hamburg-based studio that is currently working on "Star Trek Voyager: Across the Unknown". The game will be published by Daedalic Entertainment and our publishing agreement includes substantial upside for gameXcite. The game will be released to the public during 2025.

Established game developer

- **Star Trek: Voyager - Across the Unknown** – The company's largest PC/Console project so far with planned launch in 2025. Based on Star Trek.
- **Asterix & Friends** – Asterix based building game.
- **Asterix & Obelix: Heroes** – Asterix based card battle game for PS5/PS4/XSX/Switch/PC.



NUKKLEAR DIGITAL MINDS

Nukklear is an international development studio based in Hannover, Germany. The core team has been working together since 1999.

As an award-winning game studio with a focus on co-development, Nukklear has built a strong name with a combination of proprietary brands and commissioned development. Nukklear is a sought-after team at the forefront of the European game development scene.

Established game developer

- **Unreal- & Unity experts**
- Extensive experience with multiplayer solutions
- UI/UX development
- **Platforms** – PC / Console / Mobile



Tivola
cute games • since 1995

Tivola has been undergoing a transformation to a developer of wholesome family PC/Console games, compared to its previous focus on mobile games. The studio is based in Hamburg, Germany. The studio published Ed & Edda: GRAND PRIX – Racing Champions for PC/Console in July 2025 and is now working on a prototype for a cozy 3D animal shelter simulation game.

Established developer

- **Cat Rescue Story** - wholesome family game.
- **Ed & Edda: GRAND PRIX - Racing Champions** – launched on Nintendo Switch, PlayStation 5, Xbox Series X|S and PC in July 2025.
- **New cozy 3D animal shelter simulator game** – in development

Product portfolio by selection



Launches in 2025

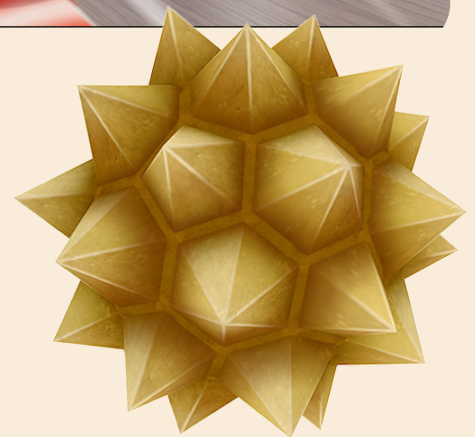


Release plan 2025:

2025

- **Dune: Awakening** / Nukklear & Funcom
- **Klaus Lee – Thunderballs** / Nukklear & Assemble Entertainment
- **Ed & Edda: GRAND PRIX - Racing Champions** / Tivola Games
- **Sacred 2 Remaster** / Funatics
- **Star Trek: Voyager - Across the Unknown** / gameXcite & Daedalic

More titles may be announced in the future.



Significant Events in the Period

On July 1, the outcome of the Company's rights issue was announced with a subscription rate of 46.9 %. Through the share issue, the Company received ca 3.3 MSEK before transaction costs after conversion of debt amounting to ca 1.5 MSEK.

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Significant Events After the Period

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01

General



SALES AND RESULT

The net turnover amounted to 30 389 TSEK (53 966 TSEK). The net turnover in the third quarter amounted to 5 468 TSEK (19 115 TSEK). The loss after financial items in the period amounted to -15 051 TSEK (-11 784 TSEK). The loss after financial items in the third quarter amounted to -5 265 TSEK (1 398 TSEK).

The result per share in the period amounted to -1,042 SEK per share (-1,017 SEK). The result per share in the third quarter amounted to -0,365 SEK per share (0,121 SEK). Calculated based on the average number of shares the result amounted to -1,207 SEK (-0,017 SEK). Calculated based on the average number of shares the result in the third quarter amounted to -0,422 SEK (0,002 SEK).

INVESTMENTS

The total investments of Jumpgate in the period amounted to 237 TSEK (3 084 TSEK) and related to intangible fixed assets amounting 130 TSEK (3 036 TSEK) such as licenses and intangible fixed assets from capitalized expenditure and tangible fixed assets 107 TSEK (48 TSEK) such as equipment and installations.

The total investments of Jumpgate in the third quarter amounted to 72 TSEK (1 088 TSEK) and related to intangible fixed assets amounting to 19 TSEK (1 040 TSEK) such as licenses and intangible fixed assets from capitalized expenditure and tangible fixed assets 53 TSEK (48 TSEK) such as equipment and installations.

DEPRECIATIONS AND IMPAIRMENTS

The result in the period has been negatively affected by 1 643 TSEK (2 676 TSEK) in depreciations and impairments of which 126 TSEK (440 TSEK) relate to depreciations of inventory, equipment and installations, 924 TSEK (2 133 TSEK) relate to depreciations of previous years' capitalized expenditures for development work, 0 TSEK (0 TSEK) relate to depreciation of goodwill and 593 TSEK (103 TSEK) relates to the depreciation of leased assets.

The result in the third quarter has been negatively affected by 229 TSEK (536 TSEK) in depreciations and impairments of which 19 TSEK (123 TSEK) relate to depreciations of inventory, equipment and installations 155 TSEK (311 TSEK) relate to depreciations of previous years' capitalized expenditures for development work, 0 TSEK (0 TSEK) relate to depreciation of goodwill and 56 TSEK (102 TSEK) relates to the depreciation of leased assets.

LIQUIDITY AND FINANCING

The group had at the end of the period 5 404 TSEK (9 291 TSEK) in cash equivalents.

EQUITY CAPITAL, SHARE CAPITAL AND NUMBER OF SHARES

Per September 30, 2025, the equity capital of Jumpgate amounted to 58 807 TSEK (79 559 TSEK). The solidity of the company per September 30, 2025, amounted to 60,66 % (70,19 %).

The share capital of Jumpgate at the time of release of the report is distributed over 14 444 614 shares with a quota value of 0,035 SEK. All shares are part of the same series and have the same right to vote and take part in the profits of the company.

WARRANTS ALLOCATED TO EXTERNAL LENDERS

In April and May 2025, Jumpgate entered into a number of loan agreements with external lenders, amounting to approximately SEK 13.63 million in total. As part of the agreements, the lenders were allocated in aggregate 15,270,182 warrants, corresponding to 1.12 warrants per SEK (or SEK equivalent) lent. Each warrant entitles the holder to subscribe for one new share in Jumpgate at a subscription price of SEK 1.75 per share. The warrants may be exercised during December 2025 and December 2026.

INCOME TAXES

Based on the position of the Company, Jumpgate doesn't account for the value of loss deductions as an asset in the balance sheet until ongoing development work is completed and begins to generate revenue. The aggregated loss deductions per September 30 2025 amounts to 136 153 TSEK.

LISTING

The shares of Jumpgate are traded on NGM Nordic SME as of September 16, 2016 with the ticker GATE MTF and ISIN code SE0008435044.

Jumpgate doesn't have an agreement on market making. The Board of Directors have concluded that the large number of shareholders is sufficient to enable functioning trading.

INSIDER SHAREHOLDINGS IN THE COMPANY

Per September 30, 2025 and according with the latest known facts, the insiders of the Company had the indirect and direct shareholding as follows below.

Name	Position	Shares	Ownership	Change
Viktor Modigh (via company)	Chairman	193 242	1,34%	
Marcus Jacobs (private & via company)	Director	162 666	1,13%	
Andras Vajlok (private & via company)	Director	896 923	6,21%	
Markus Windelen	Director	10 417	0,07%	
Viktor Modigh & Marcus Jacobs (via jointly controlled company)		1 079 100	7,47%	+25 235
Harald Riegler	CEO	324 474	2,25%	
Florian Bohn (via company)	COO / CFO	88 800	0,61%	
Patrick Streppel (via company)	CPO / MD gameXcite	33 667	0,23%	
Thomas Friedmann	Mgmt Funatics	94 789	0,66%	
Thomas Häuser	Mgmt Funatics	94 789	0,66%	
Thorsten Kneisel	Mgmt Funatics	94 789	0,66%	
Alexander Nikolic	Financial Consultant	15 000	0,10%	
Total		3 088 656	21,38%	+25 235



EMPLOYEES

The average number of employees during the period was 54 (82).

VISION

The vision of Jumpgate is to build a world leading group of development studios with first class partners.

LONG TERM INCENTIVE PROGRAM

Incentive Program LTI 2023

LTI 2023:1 for leading managers and key personnel in the Jumpgate Group comprises 60 174 warrants issued pursuant with the following main terms. Every warrant entitles the holder to during the period September 15, 2026 – November 17, 2026 subscribe for one new share in the Company at a subscription price of 21 SEK per share (equivalent of 120 % of the volume weighted average price in the period of June 29 – July 13, 2023).

LTI 2023:2 for directors of Jumpgate comprises 25 789 warrants issued pursuant with the following main terms. Every warrant entitles the holder to during the period September 15, 2026 – November 17, 2026 subscribe for one new share in the Company at a subscription price of 21 SEK per share (equivalent of 120 % of the volume weighted average price in the period of June 29 – July 13, 2023).

Fully exercised, the LTI-programs lead to a dilution of ca 0.60 % of the total number of shares of the Company.

REPORTING SCHEDULE

Jumpgate AB (publ) publishes recurring financial information pursuant with the following plan:

Year-End Report January – December 2025 (Q4 2025)	2026-02-26
Interim Report January - March 2026 (Q1 2026)	2026-05-21
Interim Report January - June 2026 (Q2 2026)	2026-08-20
Interim Report January - September 2026 (Q3 2026)	2026-11-26

ACCOUNTING PRINCIPLES

The Interim Report is established in accordance with IAS 34 and doesn't include all information required in financial reports pursuant with IFRS and shall as a consequence be read together with the Annual Report for 2024.

The Assets and Liabilities of the Company are accounted for at the acquisition value or nominal value respectively if nothing else is stated.

Fixed assets are valued at the acquisition value with deductions of aggregated depreciations and potential impairments. Intangible and material fixed assets are presented at the acquisition value with deductions of aggregated depreciations and potential impairments.

Linear depreciation is made on the depreciable amount over the use period of the assets pursuant with the following: inventory, tools, installations and goodwill five (5) years, and capitalized expenditures for development work and similar work and concessions, patents, licenses and trademarks three to five (3- 5) years.

This report has not been reviewed by the Company's auditor.

For additional information please contact:

Jumpgate AB

c/o the Lundin Group
Hovslagargatan 5
111 48 Stockholm
Sweden

IR AND MEDIA INQUIRIES:

E-Mail: ir@jumpgategames.se

General questions:

E-Mail: info@jumpgategames.se

Jumpgate AB

Jumpgate AB is an independent group of game developers founded in 2011 and comprising four game studios: Nukklear (Hannover), Tivola Games (Hamburg), gameXcite (Hamburg) and Funatics (Düsseldorf).

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02

Report

Income statement

SEK	Note	2025-07-01 2025-09-30	2024-07-01 2024-09-30	2025-01-01 2025-09-30	2024-01-01 2024-09-30	2024-01-01 2024-12-31
OPERATING INCOME						
Net turnover	2	5 467 502	19 115 251	30 388 864	53 965 675	68 100 369
Own work capitalized		-	1 034 911	110 700	259 853	254 883
Other operating income	3	2 855 256	3 378 565	8 563 470	8 409 420	15 340 404
Total operating income		8 322 758	23 528 727	39 063 727	62 634 948	83 695 656
OPERATING EXPENSES						
Purchase of services		-2 737 749	-5 487 724	-10 037 284	-14 846 130	-20 147 137
Other external expenses		-2 410 664	-2 578 797	-10 218 945	-8 736 231	-11 837 641
Personnel expenses	4	-7 198 583	-12 479 523	-28 289 543	-39 890 060	-54 546 874
Depreciation, amortization and impairment of tangible and intangible fixed assets		-229 343	-536 268	-1 643 089	-2 675 618	-4 790 252
Other operating expenses		-85 655	-91 674	-216 010	-177 788	-253 110
Total operating expenses		-12 661 994	- 21 173 986	-50 404 870	-66 325 827	-91 575 014
Operating profit/loss (EBIT)		-4 339 236	2 354 741	-11 341 836	-3 690 879	-7 879 358
FINANCIAL INCOME AND EXPENSE						
Profit/loss from other securities and receivables that constitute fixed assets		-6 662	25 515	-90 449	38 042	54 232
Other interest income and similar profit items		5 466	-13 099	-4 112	-15 085	3 232
Other interest expense and similar loss items		-1 067 476	-821 579	-3 572 962	-7 677 010	-9 127 240
Profit/loss after financial items		-5 407 908	1 545 578	-15 009 358	-11 344 932	-16 949 134
Tax on profit for period		142 453	-146 882	-41 313	-439 061	-870 965
Net profit/loss for the period		-5 265 454	1 398 696	-15 050 671	-11 783 993	-17 820 099

Comprehensive income statement

SEK	Note	2025-07-01 2025-09-30	2024-07-01 2024-09-30	2025-01-01 2025-09-30	2024-01-01 2024-09-30	2024-01-01 2024-12-31
Net profit/loss for the period		-5 265 454	1 398 696	-15 050 671	-11 783 993	-17 820 099
<i>Items that may be reclassified to profit or loss:</i>						
Exchange differences on translation of foreign operations		-112 421	-	-536 272	-	10 193
Other comprehensive profit/loss after taxes		-112 421	0	-536 272	0	10 193
Total comprehensive profit/loss of the period		-5 377 875	1 398 696	-15 586 943	-11 783 993	-17 809 906

Consolidated statement of financial position

SEK	Note	2025-09-30	2024-09-30	2024-12-31
FIXED ASSETS				
INTANGIBLE FIXED ASSETS				
Intangible fixed assets from capitalized expenditure	5	5 334 542	4 160 728	3 912 894
Licences, trademarks and other similar rights	6	27 959	13 662	13 590
Goodwill		82 241 909	87 254 375	88 482 112
Work in progress for intangible fixed assets	7	1 214 003	3 585 649	3 588 649
Total intangible fixed assets		88 818 412	95 017 414	95 997 245
TANGIBLE FIXED ASSETS				
Equipment and installations	8	110 553	330 720	245 864
Leased assets		777 260	993 868	1 467 050
Total tangible fixed assets		887 813	1 324 588	1 712 914
Total fixed assets		89 706 225	96 392 236	97 710 159
CURRENT ASSETS				
CURRENT RECEIVABLES				
Accounts receivables		651 979	5 471 209	6 156 264
Other receivables		50 103	1 489 142	660 067
Prepaid expenses and accrued income		1 138 552	712 260	580 585
Total current receivables		1 840 634	7 672 611	7 396 916
Cash equivalents		5 403 545	9 290 820	2 866 069
Total current assets		7 244 179	16 963 431	10 262 985
Total assets		96 950 405	113 355 667	107 973 144



Consolidated statement of financial position

SEK	Note	2025-09-30	2024-09-30	2024-12-31
EQUITY AND LIABILITIES				
EQUITY CAPITAL				
Restricted equity capital				
Share capital		505 561	31 905 280	32 220 319
Total restricted equity capital		505 561	31 905 280	32 220 319
Non-restricted equity capital				
Other contributed capital		225 597 475	188 820 437	189 191 763
Retained profit/loss		-167 296 561	-142 166 862	-145 714 921
Total non restricted equity capital		58 300 914	47 653 575	43 476 842
Total equity attributable to equity capital holders of the parent company				
		58 806 475	79 558 855	75 697 161
Non-controlling interests		—	—	—
Total equity capital		58 806 475	79 558 855	75 697 161
PROVISIONS				
Other provisions	9	996 361	1 068 383	572 291
Total provisions		996 361	1 068 383	572 291
LONG-TERM LIABILITIES				
Other liabilities		564 352	1 900 142	847 892
Total long term liabilities		564 352	1 900 142	847 892
CURRENT LIABILITIES				
Advances from customers		8 843	—	—
Accounts payable - trade		1 021 947	2 013 138	2 348 796
Current tax liabilities		214 956	2 080 843	216 468
Other current liabilities		30 143 575	20 471 012	22 722 925
Accrued expenses and deferred income		5 193 896	6 263 294	5 567 611
Total current liabilities		36 583 217	30 828 287	30 855 800
Total liabilities		38 143 930	33 796 812	32 275 983
Total equity and liabilities		96 950 405	113 355 667	107 973 144

Changes in equity capital

SEK	Share capital	Other contributed capital	Other equity capital including comprehensive income for the period	Total equity capital
OPENING BALANCE				
2024-01-01	13 254 270	172 747 263	-132 023 818	53 977 714
Contributed equity capital after transaction costs	18 966 050	16 444 500	–	35 410 550
Translation difference for the period	–	–	4 128 996	4 128 996
Net profit/loss for the period	–	–	-17 820 099	-17 820 099
CLOSING BALANCE				
2024-12-31	32 220 319	189 191 763	-145 714 921	75 697 161
Reduction of share capital	-36 518 603	36 518 603		–
Contributed equity capital after transaction costs	4 803 845	-112 890		4 690 954
Translation difference for the period	–	–	-6 530 969	-6 530 969
Net profit/loss for the period			-15 050 671	-15 050 671
CLOSING BALANCE				
2025-09-30	505 561	225 597 475	-167 296 561	58 806 475



Cash flow statement

SEK	Note	2025-07-01 2025-09-30	2024-07-01 2024-09-30	2025-01-01 2025-09-30	2024-01-01 2024-09-30	2024-01-01 2024-12-31
CURRENT ACTIVITIES						
Profit/loss after financial items		-5 407 908	1 106 517	-15 009 358	-11 783 993	-16 949 185
Adjustments for items not included in the cash flow		-662 212	742 668	642 050	2 074 668	3 350 566
Tax paid		142 453	-604 388	-41 313	-787 501	-3 573 075
Cash flow from operating activities before change in working capital		-5 887 666	1 244 797	-14 408 622	-10 496 826	-17 171 694
Cash flow from change in working capital:						
Change in customer accounts receivable and current receivables		4 300 302	4 642 246	6 475 172	982 917	1 239 149
Change in accounts payable and current liabilities		-3 377 786	-4 484 234	-3 474 657	-19 925 536	-21 656 509
Cash flow from operating activities		-4 965 150	1 402 809	-11 408 108	-29 439 445	-37 589 054
INVESTMENT ACTIVITIES						
Acquisition of intangible fixed assets		-19 165	-1 039 855	-129 865	-3 035 857	-3 035 857
Disposal of intangible fixed assets		-	-	-	7 973 980	7 973 980
Acquisition of tangible fixed assets		-54 558	- 47 926	-107 258	- 47 926	-47 926
Sale of tangible fixed assets		-	-	-	-	5 223
Divestment of financial assets		-	5 223	-	5 223	-
Cash flow from investment activities		- 73 723	- 1 082 558	--237 123	4 895 420	4 895 420
FINANCING ACTIVITIES						
New share issue		4 690 954	- 46 471	4 690 954	34 724 185	35 410 550
Debts incurred		3 015 741	4 804 980	14 312 975	13 760 871	16 974 392
Amortisation of loans		-1 265 153	-6 982 820	-4 821 222	-22 562 980	-24 738 008
Cash flow from financing activities		6 441 543	- 2 224 311	14 182 707	25 922 076	27 646 934
Cash flow for the period		1 402 668	- 1 904 060	2 537 477	1 378 051	-5 046 700
Cash equivalents, opening balance		4 000 876	11 194 881	2 866 069	7 912 769	7 912 769
Cash equivalents, closing balance		5 403 545	9 290 820	5 403 545	9 290 820	2 866 069

Income statement

SEK	Note	2025-07-01 2025-09-30	2024-07-01 2024-09-30	2025-01-01 2025-09-30	2024-01-01 2024-09-30	2024-01-01 2024-12-31
OPERATING INCOME						
Net turnover	2	226 450	3 439 704	8 129 914	7 462 098	10 515 400
Own work capitalized		–	1 039 905	110 700	3 026 239	3 026 239
Other operating income	3	115 923	1 044 581	207 107	1 543 636	2 526 677
Total operating income		342 373	5 524 190	8 447 721	12 031 973	16 068 316
OPERATING EXPENSES						
Purchase of services		-1 797 024	-4 103 431	-7 659 384	-8 554 222	-11 774 415
Other external expenses		-1 518 391	-1 031 195	-4 781 711	-3 091 294	-4 954 463
Personnel expenses	4	-1 079 223	-1 541 759	-3 436 919	-5 249 462	-7 169 924
Depreciation, amortization and impairment of tangible and intangible fixed assets		-207 112	-6 894	-207 112	-20 682	-27 500
Other operating expenses		-85 655	-88 377	-194 840	-139 708	-210 414
Total operating expenses		-4 687 406	-6 771 656	-16 279 967	-17 055 368	-24 136 716
Operating profit/loss (EBIT)		-4 345 033	-1 247 466	-7 832 246	-5 023 395	-8 068 400
FINANCIAL INCOME AND EXPENSE						
Profit/loss from participations in group companies		–	-400 000	-688 499	-1 077 000	-2 427 000
Profit/loss from other securities and receivables that constitute fixed assets		-2 673	-26 728	-58 733	42 157	59 566
Other interest income and similar profit items		-1 181	-9 315	-11 431	-7 106	-2 311
Other interest expense and similar loss items		-1 167 819	-923 100	-3 844 435	-7 891 311	-9 327 753
Profit/loss after financial items		-5 516 706	-2 553 153	-12 435 344	-13 956 655	-19 765 898
Tax on profit for the financial year		–	–	–	–	–
Net profit/loss for the period		-5 516 706	-2 553 153	-12 435 344	-13 956 655	-19 765 898



Consolidated statement of financial position

SEK	Note	2025-09-30	2024-09-30	2024-12-31
FIXED ASSETS				
INTANGIBLE FIXED ASSETS				
Capitalized costs for game development		2 278 234	-	-
Work in progress for intangible fixed assets	7	1 214 003	3 588 649	3 588 649
Total intangible fixed assets		3 699 349	3 588 649	3 588 649
TANGIBLE FIXED ASSETS				
Equipment and installations	8	-	6 818	-
Total tangible fixed assets		0	6 818	0
FINANCIAL ASSETS				
Participating interest in group companies	10	124 288 633	124 313 633	124 313 633
Receivables from group companies		1 162 617	981 010	998 418
Total financial assets		125 451 250	125 294 643	125 312 051
Total fixed assets		128 943 487	128 890 110	128 900 700
CURRENT ASSETS				
CURRENT RECEIVABLES				
Accounts receivables		-	1 400 933	-
Receivables from group companies		497 310	108 254	103 379
Other receivables		213 636	296 479	423 972
Prepaid expenses and accrued income		159 875	214 342	376 238
Total current receivables		870 821	2 020 008	903 589
Cash equivalents		86 740	725 934	141 417
Total current assets		957 561	2 745 942	1 045 006
Total assets		129 901 048	131 636 052	129 945 705

Consolidated statement of financial position

SEK	Note	2025-09-30	2024-09-30	2024-12-31
EQUITY AND LIABILITIES				
EQUITY CAPITAL				
Restricted equity capital				
Share capital		505 561	31 905 281	32 220 320
Fund for development expenditure		3 588 649	3 588 649	3 588 649
Total restricted equity capital		4 094 210	35 493 930	35 808 969
Non restricted equity capital				
Share premium reserve		225 597 475	188 820 437	189 191 763
Retained profit/loss		-136 457 125	-116 691 227	-116 691 227
Profit/loss for the period		-12 435 344	-13 956 655	-19 765 898
Total restricted equity capital		76 705 006	58 172 555	52 734 638
Total equity capital		80 799 217	93 666 485	88 543 607
LONG-TERM LIABILITIES				
Other liabilities		-	1 130 000	143 581
Total long-term liabilities		0	1 130 000	143 581
CURRENT LIABILITIES				
Advances from customers		-	-	-
Accounts payable - trade		536 111	1 379 131	1 245 140
Liabilities to group companies		17 062 621	15 233 291	16 606 290
Current tax liabilities		-65 500	- 26 200	-36 025
Other current liabilities		30 053 774	19 067 370	21 097 479
Accrued expenses and deferred income		1 514 826	1 185 974	2 345 633
Total current liabilities		49 101 832	36 839 566	41 258 517
Total liabilities		49 101 832	37 969 566	41 402 098
Total equity and liabilities		129 901 049	131 636 052	129 945 705



Changes in equity capital

SEK	Share capital	Fund for development expenditure	Share premium reserve	Retained profit/loss	Net profit/loss for the period	Total equity capital
OPENING BALANCE						
2024-01-01	13 254 270	562 410	172 747 263	-91 973 940	-21 691 047	72 898 956
Reversal of the previous year's result	–	–	–	-21 691 047	21 691 047	–
Change in fund for development expenditure	–	3 026 239	–	-3 026 239	–	–
New share issue	18 966 050	–	22 354 666	–	–	41 320 716
Costs associated with share issue	–	–	-5 910 166	–	–	-5 910 166
Net profit/loss for the period	–	–	–	–	-19 765 898	-19 765 898
CLOSING BALANCE						
2024-12-31	32 220 320	3 588 649	189 191 763	-116 691 226	-19 765 898	88 543 608
Allocation for priors year result	–	–	–	-19 765 898	19 765 898	–
Decrease in share capital	-36 518 603	–	36 518 603	–	–	–
Contributed equity capital after transaction costs	4 803 844	–	-112 890	–	–	4 690 954
Net profit/loss for the period	–	–	–	–	-12 435 344	-12 435 344
CLOSING BALANCE						
2025-09-30	505 561	3 588 649	225 597 475	-136 457 124	-12 435 344	80 799 217

Cash flow statement

SEK	Note	2025-07-01 2025-09-30	2024-07-01 2024-09-30	2025-01-01 2025-09-30	2024-01-01 2024-09-30	2024-01-01 2024-12-31
CURRENT ACTIVITIES						
Profit/loss after financial items		-5 516 708	-2 553 152	-12 435 344	-13 956 655	-19 765 897
Adjustments for items not included in the cash flow		4 963	6 894	-20 037	20 682	27 500
Tax paid		-9 825	-3 825	-29 475	-35 834	-34 254
Cash flow from operating activities before change in working capital		-5 521 570	-2 550 083	-12 484 857	-13 971 807	-19 772 651
Cash flow from change in working capital						
Change in customer accounts receivable and current receivables		533 550	2 620 416	-76 232	-186 811	927 471
Change in accounts payable and current liabilities		-1 961 435	-1 983 130	-3 214 989	-17 142 159	-16 597 999
Cash flow from operating activities		-6 949 455	-1 912 797	-15 776 078	-31 300 777	-35 443 179
INVESTMENT ACTIVITIES						
Disposal of shares in subsidiaries		-	-	-25 000	-	-
Acquisition of intangible fixed assets		-	-1 039 905	-110 700	-3 026 239	-3 026 239
Acquisition of financial assets		- 22 327	571 936	-208 159	311 275	-
Disposal of financial assets		-	-	43 960	-	293 866
Cash flow from investment activities		-22 327	-467 969	-249 899	-2 714 964	-2 732 373
FINANCING ACTIVITIES						
New share issue		4 690 954	-46 470	4 690 954	34 724 186	35 410 550
Debts incurred		2 877 654	4 842 777	16 332 957	22 920 788	26 983 951
Amortisation of loans		-990 211	-6 982 820	-5 052 610	-23 128 670	-24 302 903
Cash flow from financing activities		6 578 397	-2 186 513	15 971 301	34 516 304	38 091 598
Cash flow for the period		-393 385	-4 567 279	-54 676	500 563	-83 954
Cash equivalents, opening balance		480 125	5 293 213	141 417	225 372	225 372
Cash equivalents, closing balance		86 740	725 934	86 740	725 934	141 417



Notes to the financial statements

NOTE 1 ACCOUNTING POLICIES

Overall considerations

The financial statements have been prepared in SEK, which is the parent company's reporting currency. The financial statements have been prepared according to IAS 34 but does not include all information that is required in the annual financial statements according to IFRS. Due to this, the report should be read together with the annual financial statements for the financial year 2024. Jumpgate AB, the parent company of the group, is a public limited company founded and based in Sweden. Head office and principal place of business is in Stockholm, Sweden.

The financial statements have not been reviewed by the Group's auditors.

The accounting principles are unchanged from the last annual financial statements. The financial reports have been prepared under the assumption that the Group operates on a going concern basis.

For other accounting policies not covered in this report, please refer to the last annual financial statements.

Group financial statements

Consolidation method

All intra-group transactions and balance sheet items are eliminated on consolidation, including unrealized gains and losses on intra-group transactions. In cases where unrealized losses on intra-group sales of assets are reversed on consolidation, the underlying asset is also reversed on consolidation. The underlying asset is also tested for impairment from a group perspective. Amounts reported in the financial statements of subsidiaries have been adjusted where necessary to ensure consistency with the accounting policies adopted by the group. Profit or loss and other comprehensive income of subsidiaries acquired or disposed of during the year are recognized from the effective date of acquisition, or up to the effective date of disposal, as applicable.

Subsidiaries

Subsidiaries include all companies where Jumpgate AB has control. Control means that the Jumpgate Group has the ability to direct the subsidiary has rights to its returns and can use its influence to direct the activities which affect those returns.

Foreign currency transaction and balances

Foreign currency transactions are translated into the functional currency of the respective group entity, using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the remeasurement of monetary items denominated in foreign currency are recognized in profit or loss.

Foreign operations

In the group's financial statements, all assets, liabilities, and transactions of the group entities with a functional currency other than SEK are translated into SEK upon consolidation. The functional currency of the entities in the group has remained unchanged during the reporting period.

Government grants

Government grants are recognized at fair value when there is a reasonable assurance that the grants will be received and that the Group will meet the conditions attached to the grants.

Fixed assets

Intangible fixed assets

Costs that are directly attributable to a project's development phase are recognized as intangible assets, provided they meet the following recognition requirements:

- *the development costs can be measured reliably*
- *the project is technically and commercially feasible*
- *the group intends to and has sufficient resources to complete the project*
- *the group has the ability to use or sell the software*
- *the software will generate probable future economic benefits*

Development costs not meeting these criteria for capitalization are expensed as incurred. Directly attributable costs include employee costs incurred on software development.

Subsequent measurement

All finite-lived intangible assets, including capitalized internally developed software, are accounted for using the cost model whereby capitalized costs are amortized on a straight-line basis over their estimated useful lives. Residual values and useful lives are reviewed at each reporting date. In addition, they are subject to impairment testing.

The following useful lives are applied:

- *Licenses: 3 - 5 years*
- *Games: 3 - 5 years*

Any capitalized development that is not yet complete is not amortized but is subject to impairment testing. Amortization has been included within depreciation, amortization, and impairment of tangible and intangible fixed assets. Subsequent expenditures on the maintenance of developed games are expensed as they incurred.

Tangible fixed assets

Tangible fixed assets are recognized at acquisition value with deduction of accumulated depreciation and any impairment losses. Assets are depreciated on a straight-line basis over their estimated useful lives. Impairment testing is carried out when there is an indication of decline in value.

The following useful lives are applied:

- *Equipment and installations: 5 years*

Personnel costs

Short-term remuneration

Short-term remunerations are calculated without discounting and are recognized as an expense when the related services are received. A provision is recognized for the expected cost of bonus payments when the entity has a present legal or constructive obligation to make such payments as a result of services received from employees and the obligation can be measured reliably.

Defined contribution pension plans

The Group pays fixed contributions to independent companies for several state pension plans and insurance policies for individual employees. The Group has no legal or constructive obligations to pay additional contributions beyond the payment of the defined contribution, which is recognized as an expense in the period in which the related employee services are received.



Share-based incentive program

Incentive program LTI 2022

LTI 2022:1 for senior executives and key employees in the Jumpgate Group comprises 17 719 warrants on essentially the following terms. Each warrant entitles the holder to, during the period September 9 – November 11, 2025, subscribe for one new share in the Company at subscription price of 71 SEK per share (corresponding to 120% of the volume-weighted average price June 23 – July 7, 2022).

LTI 2022:2 for board members in Jumpgate comprises 7 680 warrants on essentially the following terms. Each warrant entitles the holder to, during the period September 9 – November 11, 2025, subscribe for one new share in the Company at subscription price of 71 SEK per share (corresponding to 120% of the volume-weighted average price June 23 – July 7, 2022).

Incentive program LTI 2023

LTI 2023:1 for senior executives and key employees in the Jumpgate Group comprises 60 174 warrants on essentially the following terms. Each warrant entitles the holder to, during the period September 15 – November 17, 2026, subscribe for one new share in the Company at subscription price of 21 SEK per share (corresponding to 120% of the volume-weighted average price June 29 – July 13, 2023).

LTI 2023:2 for board members in Jumpgate comprises 25 789 warrants on essentially the following terms. Each warrant entitles the holder to, during the period September 15 – November 17, 2026, subscribe for one new share in the Company at subscription price of 21 SEK per share (corresponding to 120% of the volume-weighted average price June 29 – July 13, 2022).

When fully utilized, the LTI programs result in a dilution of approximately 0.96% of the company's shares.

Key figure definitions

Equity ratio (%)

Adjusted equity capital (equity capital and untaxed reserves less deferred taxes) as a percentage of total assets.

NOTE 2 NET TURNOVER

Group

SEK	2025-09-30	2024-09-30
NET TURNOVER BY LINE OF BUSINESS		
Development assignment	25 352 351	42 678 587
Royalty	5 016 725	11 272 819
Other services	19 788	14 270
Total	30 388 864	53 965 675

Parent company

NET TURNOVER BY LINE OF BUSINESS		
Development assignment	5 822 422	6 463 015
Royalty	2 307 492	670 953
Total	8 129 914	7 133 968

GEOGRAPHICAL MARKET SEGMENTATION

Financial year 2025	Development assignment	Royalty/reseller	Other services	Sum
REVENUE				
Sweden	6 950 740	2 017	0	6 952 757
Europe	17 361 947	2 940 384	19 789	20 322 120
USA	1 039 665	2 036 461	0	3 076 126
Other countries	0	37 863	0	37 863
Total	25 352 351	5 016 725	19 788	30 388 864

Financial year 2024	Development assignment	Royalty/reseller	Other services	Sum
REVENUE				
Sweden	6 235 227	3 249 757	14 270	9 499 254
Europe	33 953 632	5 607 989	0	39 561 621
USA	2 489 728	1 709 862	0	4 199 590
Other countries	0	705 211	0	705 211
Total	42 678 587	11 272 819	14 270	53 965 676

GEOGRAPHICAL MARKET SEGMENTATION

Financial year 2025	Development assignment	Royalty/reseller	Other services	Sum
REVENUE				
Sweden	5 822 422	0	0	5 822 422
Europe	0	325 659	0	325 659
USA	0	1 981 833	0	1 981 833
Total	5 822 422	2 307 492	0	8 129 914

Financial year 2024	Development assignment	Royalty/reseller	Other services	Sum
REVENUE				
Sweden	5 603 730	0	0	5 603 730
Europe	859 285	670 953	0	1 530 238
USA	0	0	328 130	328 130
Total	6 463 015	670 953	328 130	7 462 098



NOTE 3 OTHER OPERATING INCOME

Group

	2025-09-30	2024-09-30
Public grants received	7 796 792	3 526 750
Exchange rate gains	208 252	148 991
Profit from disposal of fixed assets	3	2 427 881
Other operating income	802 409	2 305 799
Total	8 807 456	8 409 421

NOTE 3 OTHER OPERATING INCOME

Parent Company

	2025-09-30	2024-09-30
Exchange rate gains	207 107	59 472
Other operating income	0	1 484 164
Total	207 107	1 543 636



NOTE 4 PERSONNEL EXPENSES

Group

	2025-09-30	2024-09-30
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The average number of employees is based on attendance hours paid by the company related to normal working hours

SALARIES, REMUNERATION, ETC.

Salaries, remuneration, social contribution and pension costs have been paid in the following amounts:

Board and CEO for all companies within the group:

Salaries and remuneration	5 595 141	5 946 175
Pension insurance	13 916	13 587
	5 609 057	5 959 762

Other personnel for all companies within the group:

Salaries and remuneration	17 745 577	26 391 134
Pension insurance	278 566	569 960
	18 024 144	26 961 095

Social contribution fees

	4 658 848	6 713 449
Total of board, CEO and other personnel	28 292 048	39 634 306

Gender distribution among senior executives:

Percentage of women on the board	0 %	0 %
Percentage of men on the board	100 %	100 %
Percentage of women among other senior executives	0 %	0 %
Percentage of men among other senior executives	100 %	100 %

Average of employees for the period:

	54	82
Sweden	2 (0)	8 (1)
Austria	2 (0)	2 (0)
Germany	50 (13)	74 (14)

The average number of women is given in parentheses.



2025-09-30

2024-09-30

The average number of employees is based on attendance hours paid by the company related to normal working hours

SALARIES, REMUNERATION, ETC.

Salaries, remuneration, social contribution and pension costs have been paid in the following amounts:

Board and CEO:

Salaries and remuneration	1 557 636	1 670 231
Pension insurance	0	0
	1 557 636	1 670 231

Other personnel:

Salaries and remuneration	1 604 302	2 925 946
Pension insurance	57 228	114 650
	1 661 530	3 040 597

Social contribution fees

	203 471	403 695
Total of board, CEO and other personnel	3 422 637	5 114 522

Gender distribution among senior executives:

Percentage of women on the board	0 %	0 %
Percentage of men on the board	100 %	100 %
Percentage of women among other senior executives	0 %	0 %
Percentage of men among other senior executives	100 %	100 %

Average of employees for the period:

	4	4
Sweden	2 (0)	2 (0)
Austria	1 (0)	1 (0)
Germany	1 (0)	1 (0)

The average number of women is given in parentheses.

NOTE 5 INTANGIBLE ASSETS FROM CAPITALIZED EXPENDITURES

Group

SEK	2025-09-30	2024-09-30
Acquisition value, opening balance	29 643 300	66 292 123
Disposals during the period	0	-33 228 946
Reclassification	2 485 346	-2 997 222
Translation difference, exchange rate	-517 601	934 865
Accumulated acquisition value, closing balance	31 611 045	31 174 870
Depreciation, opening balance	-9 651 523	-29 966 782
Depreciation during the period	-766 561	-2 115 609
Sales/discards during the period	0	18 501 372
Reclassification	0	2 997 222
Translation difference, exchange rate	145 016	-433 084
Accumulated depreciation, closing balance	-10 480 180	-11 016 881
Impairment loss, opening balance	-16 078 884	-24 776 771
Sales/discard during the period	0	9 047 571
Translation difference, exchange rate	282 560	-268 061
Accumulated impairment, closing balance	-15 796 324	-15 997 261
Book value, closing balance	5 334 542	4 160 728

Parent company

SEK	2025-09-30	2024-09-30
Acquisition value, opening balance	15 817 673	17 503 791
Reclassification	2 485 346	
Accumulated acquisition value, closing balance	18 303 019	17 503 791
Depreciation, opening balance	-5 621 277	-7 307 395
Depreciation during the period	-207 112	
Accumulated depreciation, closing balance	-5 828 389	-7 307 395
Impairment loss, opening balance	-10 196 396	-10 196 396
Accumulated impairment, closing balance	-10 196 396	-10 196 396
Book value, closing balance	2 278 234	0



NOTE 6 LICENSES, TRADEMARKS AND OTHER SIMILAR RIGHTS

Group

SEK	2025-09-30	2024-09-30
Acquisition value, opening balance	6 910 118	6 905 632
Translation difference, exchange rate	19 165	9 618
Sales	0	-9 618
Translation difference, exchange rate	-1 070 551	-34 769
Accumulated acquisition value, closing balance	5 857 732	6 870 863
Depreciation, opening balance	-5 591 762	-5 570 297
Depreciation during the period	-4 288	-17 620
Translation difference, exchange rate	1 071 042	35 482
Accumulated depreciation, closing balance	-4 525 008	-5 552 435
Impairment loss, opening balance	-1 304 766	-1 304 766
Accumulated impairment, closing balance	-1 304 766	-1 304 766
Book value, closing balance	27 959	13 662

Parent company

SEK	2025-09-30	2024-09-30
Acquisition value, opening balance	5 702 248	6 768 497
Accumulated acquisition value, closing balance	5 702 248	6 768 497
Depreciation, opening balance	-4 397 483	-5 463 731
Accumulated depreciation, closing balance	-4 397 483	-5 463 731
Impairment loss, opening balance	-1 304 766	-1 304 766
Accumulated impairment, closing balance	-1 304 766	-1 304 766
Book value, closing balance	0	0

NOTE 7 WORK IN PROGRESS FOR INTANGIBLE FIXED ASSETS

Group

SEK	2025-09-30	2024-09-30
Acquisition value, opening balance	3 588 649	3 180 071
Internal development during the period	110 700	3 026 239
Reclassification	-2 485 346	-2 739 237
Translation difference, exchange rate	0	121 576
Book value, closing balance	1 214 003	3 588 649

Parent company

SEK	2025-09-30	2024-09-30
Acquisition value, opening balance	3 588 649	562 410
Internal development during the period	110 700	3 026 239
Reclassification	-2 485 346	0
Book value, closing balance	1 214 003	3 588 649



NOTE 8 EQUIPMENT AND INSTALLATIONS

Group

SEK	2025-09-30	2024-09-30
Acquisition value, opening balance	2 320 236	2 771 299
Additions through acquisitions	107 258	47 926
Sales/discards during the period	-1 122 699	-5 223
Reclassification	0	-28 654
Translation difference, exchange rate	-91 428	39 538
Accumulated acquisition value, closing balance	1 213 367	2 824 887
Depreciation, opening balance	-2 063 297	-2 063 297
Depreciation during the period	-54 331	-439 663
Sales/discards during the period	-73 783	0
Reclassification	1 016 877	31 696
Translation difference, exchange rate	71 717	-22 903
Accumulated depreciation, closing balance	-1 102 816	-2 494 166
Book value, closing balance	110 552	330 720

Parent company

SEK	2025-09-30	2024-09-30
Acquisition value, opening balance	335 478	620 349
Accumulated acquisition value, closing balance	335 478	620 349
Depreciations, opening balance	-335 478	-592 849
Depreciation during the period	0	-20 682
Accumulated depreciation, closing balance	-335 478	-613 531
Book value, closing balance	0	6 818

NOTE 9 PROVISIONS

Group

	2025-09-30	2024-09-30
Provision for warranties	-996 361	1 068 393
Total	-996 361	1 068 393



NOTE 10 PARTICIPATING INTEREST IN GROUP COMPANIES

Parent company

SEK	2025-09-30	2024-09-30
Acquisition value, opening balance	134 405 633	143 721 133
Shareholder contributions	663 500	677 000
Other changes	-25 000	-11 742 500
Accumuladed acquisition value, closing balance	135 044 133	132 655 633
Write-down, opening balance	-10 092 000	-7 665 000
Write-down during the period	-663 500	-677 000
Write-down, closing balance	-10 755 500	-8 342 000
Book value, closing balance	124 288 633	124 313 633

NOTE 11 PURCHASE AND SALES BETWEEN GROUP COMPANIES

Group

	2025-09-30	2024-09-30
Share of total sales to other group companies during the period	14,52%	15,61%

Parent Company

	2025-09-30	2024-09-30
Share of total purchases to other group companies during the period	24,87%	49,30%
Share of total sales to other group companies during the period	4,01%	4,40%



NOTE 12 TRANSACTIONS WITH RELATED PARTIES

Group

During the period, the Group had transactions with Tiveden AS, owned by Chairman of the Board Viktor Modigh. The transactions relate to consulting services performed. The sum of the services amounts to 72 TSEK.

During the period, the Group had transactions with Nanohunter AB, owned by Board member Andras Vajlok. The transactions relate to consulting services performed. The sum of the services amounts to 395 TSEK.

	2025-09-30	2024-09-30
Liabilities to related parties reported as Other liabilities		
Marcus Jacobs	0	530 000
Steelmind AB	0	312 000
Infundo AB	5 345 000	0
Harald Riegler	263 563	157 635
Andras Vajlok	1 387 500	0
	6 996 063	999 635

NOTE 13 SIGNIFICANT EVENTS AFTER THE PERIOD

On October 13, it was announced that Sacred 2 Remaster will be launched on November 11, 2025.

On October 15, it was announced that the demo for Star Trek: Voyager – Across the Unknown had been released on Steam and that it had reached the top 10 list over most played demos at Steam Next Fest and had ca 87 % positive reviews.

On November 11, it was announced that Sacred 2 Remaster is now available for PC (Steam), PlayStation 5, and Xbox Series X|S, with a Nintendo Switch version scheduled for mid-2026.



JUMP GATE

Jumpgate AB is an independent group of game development companies that was founded in 2011 and includes four game studios: Nukklear (Hannover), Tivola Games (Hamburg), gameXcite (Hamburg) and Funatics (Düsseldorf)

The group produces and publishes its own games as well as develops games and other digital products on behalf of external companies. The group's companies have established collaborations with strong industrial partners and exciting product portfolios with great potential. The group operates on the global market, distributes its games worldwide and has a large international network.

For more information

www.jumpgategames.se

E-mail

ir@jumpgategames.se & info@jumpgategames.se

Address

Jumpgate AB c/o the Lundin Group
Hovslagargatan 5, 3 tr
111 48 Stockholm, Sweden

