



Hemnet's Buyer Barometer October 2024: More Expect Stable Prices Ahead

Price expectations among homebuyers are stabilizing at high levels in October. The proportion of buyers who believe in rising prices is decreasing slightly, as is the proportion who expect falling prices. Instead, more people now believe in stable prices. This is according to the results from Hemnet's Buyer Barometer in October..

Of the surveyed buyers, 46 percent said they expect housing prices to rise over the next six months. This is a decrease of 2 percentage points compared to the September survey. Similarly, the proportion of buyers expecting falling housing prices has decreased by 2 percentage points, from 13 percent in September to 11 percent in October. This represents a tied record low for the share of those expecting a price decline. Overall, this results in a net score of +35 percentage points for Hemnet's Buyer Barometer, unchanged from September.

The increase in October comes from the share of those expecting stable housing prices. Of the surveyed buyers, 43 percent indicated that they believe prices will remain unchanged over the next six months. This is an increase of 5 percentage points compared to September.

Percentage of buyers expecting:

Increasing prices: 45.7 percent (48.1% in the previous month)

Decreasing prices: 11.0 percent (13.5% in the previous month)

Unchanged prices: 43.3 percent (38.4% in the previous month)

Erik Holmberg, market Analyst at Hemnet, commented:

"The market continued to show strength in September, with rising prices and more sales. After the interest rate cuts in May and August, we saw clear effects on both price trends and the housing market in general. We will have to wait and see if the most recent cut has the same noticeable effect, but it doesn't seem to have impacted price expectations to any significant extent this time".

Hemnet's Buyers' Barometer went out to 2,185 respondents between 1 and 3 October.

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About Hemnet Buyers' Barometer

The Buyer's Barometer is a survey that asks Hemnet visitors who plan to buy a home in the next six



months, "How do you think property prices will develop where you live in the next six months?". The survey has at least 600 responses and is conducted monthly. The first survey was conducted in September 2017.

About Hemnet

Hemnet operates the leading property platform in Sweden. The company emerged as an industry initiative in 1998 and has since transformed into a "win-win" value proposition for the housing market. By offering a unique combination of relevant products, insights and inspiration, Hemnet has built lasting relationships with buyers, sellers, and agents for more than 20 years. Hemnet shares a mutual passion for homes with its stakeholders and is driven by being an independent go-to-place for people to turn to for the various housing needs that arise through life. This is mirrored in the Company's vision to be the key to your property journey, supplying products and services to improve efficiency, transparency and mobility on the housing market. Hemnet is listed on Nasdaq Stockholm ('HEM').

Image Attachments

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