

Logistea optimises portfolio by divesting two properties in Norway

Logistea AB (publ) has completed the sale of two properties in Norway for a combined underlying property value of NOK 171 million, which corresponds to the combined book value of the assets.

Today, on October 30, 2024, Logistea completed the sale of a logistics and light industrial property at Skarvenesveien 3 in Narvik. The property has a lettable area of in total 16,400 sq.m. (of which vacant area amounts to 8,000 sq.m.), an annual rental value of MNOK 9.7 and a remaining lease term of 11 years. The buyer, Fagernes Handelssted AS, intends to occupy the vacant area for their company Notabene Engros AS (Norengros) which sells and distributes consumer goods to the business sector.

On October 23, 2024, Logistea finalized the sale of a property at Lyngeneveien 5 in Lundamo. The property has a lettable area of in total 1,850 sq.m., an annual rental value of MNOK 1.4 and a remaining lease term of 5 years. The current tenant has vacated from the premises in connection with the transaction and the buyer intends to occupy the property.

The divestments of the properties will entail a liquidity contribution of in total MNOK 106 to be used for further investments.

For further information, please contact

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About Logistea AB (publ)

Logistea is a Swedish real estate company focusing on warehousing, logistic and light industrial properties. The company's shares are listed on Nasdaq Stockholm with the short names LOGI A and LOGI B. For more information: www.logistea.se

Image Attachments

[Skarvenesveien 3 Narvik](#)

Attachments

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