

Bergman & Beving acquires Tema Norge

Bergman & Beving has today acquired all shares of Tema Norge AS. Tema Norge is a leading player in Norway in orbital welding and mechanized welding technology. The company has an annual revenue of approximately MNOK 45 with good profitability. Tema Norge is located in Stavanger and has 8 full-time employees.

"Tema Norge has a leading position in its niche in Norway, with a particularly strong position in the offshore industry. Through the acquisition, we increase our presence in the growing niche of automated welding solutions where Tema Norge, together with our company Retco, becomes a strong player in the Nordic market", says Oscar Fredell, Head of Division Tools & Consumables.

"We have a very good feeling about Bergman & Beving as new owner, given the Group's solid industrial tradition and long-term approach. We believe the Group will form a good basis for continuing to develop Tema Norge", says former main owner Lars-Erik Dyrnes, who together with the two other partners will continue in their current roles in the company.

Tema Norge will become part of the division Tools & Consumables and the closing takes effect immediately. The acquisition is expected to have a marginal positive affect on Bergman & Beving's earnings per share during the current fiscal year.

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Bergman & Beving AB (publ)

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Bergman & Beving, founded in 1906, is a Swedish listed group that acquires and develops leading companies with an eternal ownership horizon. The Group's autonomous companies work in expansive niches where they provide value-adding solutions for industrial and construction clients. Each company operates with great freedom on the basis of a decentralized management model that has been creating growth, profitability and sustainable development for more than 100 years. Bergman & Beving is listed on Nasdaq Stockholm, has approximately 1,300 employees and a turnover of approximately SEK 5 billion. The Group consists of about 20 companies represented in more than 25 countries. Read more about our operations at bergmanbeving.com.

Attachments

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