

Hexicon's joint venture submits another application for a floating offshore wind farm

Hexicon, a project developer and technology provider in floating offshore wind power, is happy to announce that Freja Offshore, a joint venture with Mainstream Renewable Power, has submitted another application for an offshore wind farm. The wind farm Dyning has a capacity of 2,5 GW and will be able to deliver 10 TWh annually which can supply more than the entire energy need of the regions Sörmland and Östergötland in Sweden. With its location 45 kilometers offshore, between the mainland and Gotland, the wind park will barely be visible from land.

-It is gratifying that our project portfolio is reaching new milestones, and that we continue to strengthen our presence in our home market. The continued expansion of Swedish wind power is positive in many ways, as it will not only increase the supply of renewable energy, but also benefit local communities. Furthermore, the expansion will reduce dependence on imported electricity. We look forward to continue to drive sustainable growth together with our partner Mainstream Renewable Power through Freja Offshore, says Marcus Thor, CEO of Hexicon.

The electricity consumption in Sörmland is expected to double in the next 20 years, not the least due to the industry's transition to electric power, where the global steel company SSAB is a leading player. In addition, the general societal need for energy is expected to increase with the electrification. The Dyning wind farm, with its 10 TWh of annual electricity production, would thus make a significant contribution to Sweden's electricity production and reduce electricity prices in the area, benefiting both households and businesses.

-Along the affected coastal stretch lies one of Sweden's most beautiful and culturally significant archipelago environments. By placing the wind farm far out at sea, where it's barely visible from land, the environment can be preserved, comments Magnus Hallman, CEO of Freja Offshore.

The application to build and operate the Dyning wind farm has been submitted to the Ministry of Climate and Enterprise according to the law on Sweden's economic zone and the establishment of the internal cable network according to the Continental Shelf Act. The next step is for the Government to begin processing the application. Hexicon looks forward to the continuous development of all Freja Offshore's wind power projects in Sweden.

For more information, please contact:

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About Hexicon

Hexicon is an early project-developer in floating wind, opening new markets in deep water areas, and a technology provider with a patented floating wind design – TwinWind™. The dual business model supports the world's transition to sustainable energy. Floating wind is an important part of the future energy mix. It can be deployed quickly and at scale, contributing to the electrification of society at large. Hexicon operates in several markets across Europe, Africa, Asia, and North America. Hexicon is listed on Nasdaq First North Premier Growth Market (ticker HEXI). Certified Adviser is FNCA Sweden AB, info@fnca.se.

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Attachments

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