



JUMPGATE

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INTERIM REPORT

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KEY FINANCIAL METRICS Q4 2025

12.0

Net Turnover (MSEK)
(-15% vs. Q4 '24)

- Q4 2025 Net Turnover -15% lower compared to Q4 2024.
- This is mainly attributed to not yet replacing Dune: Awakening at Nukklear.

-5.7

EBIT (MSEK)
(deterioration by 1.5 MSEK vs Q4 '24)

- Personnel cost is reduced by 48% compared to Q4 2024.
- Reduction of Net Turnover causing a decrease in the EBIT compared to Q4 2024.

-7.0

**Profit/loss after Fin. Items
(MSEK)**
(deterioration by 1.4 MSEK vs. Q4 '24)

- Follows the EBIT while the total financial expense and similar items are slightly better.
- Interest expense and similar items for the full year, however, are 4.3 MSEK (47%) lower in 2025 compared to 2024.

-1.7

Cash Flow (MSEK)
(improvement by 4.7 MSEK vs. Q4 '24)

- Significant improvement (+4.7 MSEK) compared to Q4 2024 mainly from current operations.



PROFIT & LOSS STATEMENT

Group	Q4 2024	Q3 2025	Q4 2025
	2024-10-01	2025-07-01	2025-10-01
	2024-12-31	2025-09-30	2025-12-31
<i>Operating income</i>			
Net turnover	14,1	5,5	12,0
Own work capitalized	0,0	0,0	0,0
Other operating income	6,9	2,9	4,3
Total operating income	21,1	8,3	16,3
<i>Operating expenses</i>			
Purchase of services	-5,3	-2,7	-8,7
Other external services	-3,1	-2,4	-4,0
Personnel expenses	-14,7	-7,2	-7,7
Depreciation, amortization and impairment of tangible and intangible fixed assets	-2,1	-0,2	-1,6
Other operating expenses	-0,1	-0,1	0,0
Total Expenses	-25,2	-12,7	-22,0
Operating profit/loss (EBIT)	-4,2	-4,3	-5,7
<i>Financial income and expenses</i>			
Profit/loss from participations in group companies	0,0	0,0	0,0
Profit/loss from other securities and receivables that constitute fixed assets	0,0	0,0	0,0
Other interest income and similar	0,0	0,0	0,0
Other interest expense and similar	-1,5	-1,1	-1,3
Profit/loss after financial items	-5,6	-5,4	-7,0
Tax on profit for period	-0,4	0,1	0,0
Net profit/loss for the period	-6,0	-5,3	-7,0

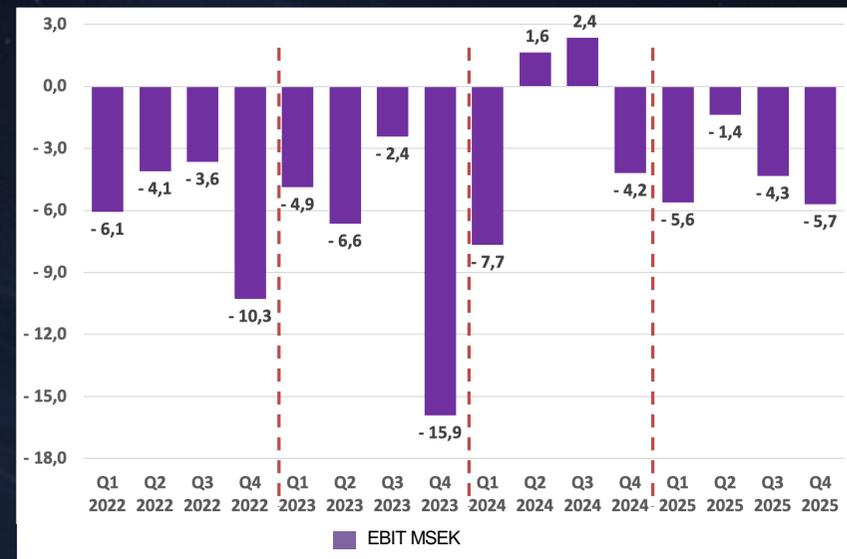
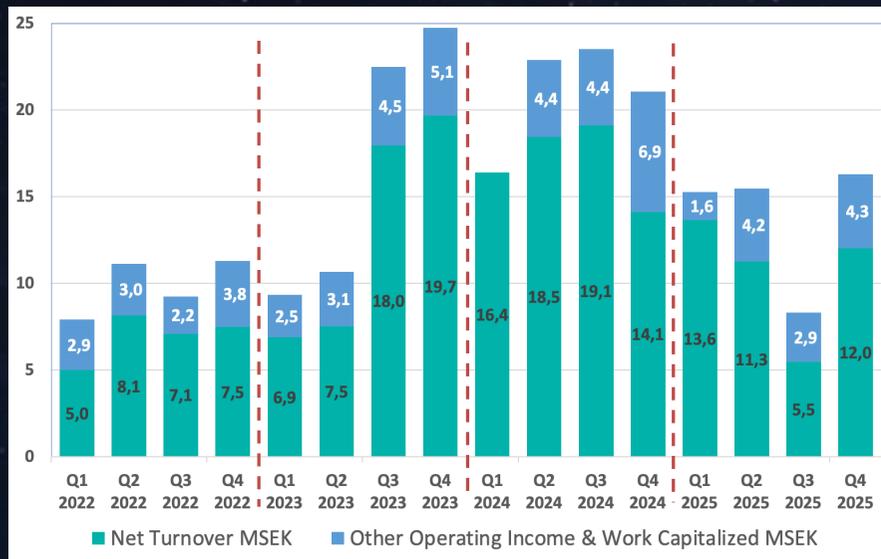
Total operating income nearly doubling due to significant increase in net turnover, positively influenced by Sacred 2 Remaster, Ed&Edda as well as Boss of the World.

Purchased services include 4.3 Mkr in royalty payments for Sacred 2 Remaster.

Year-end adjustments

Increase in total operating income did not fully compensate for the increase in external costs.

FINANCIAL DEVELOPMENT QUARTER BY QUARTER



- Net Turnover and other Operating Income & Own Work Capitalized in Q4 2025 has recovered compared to previous quarter.
- With the Star Trek game release, we are confident about the future development, especially with the EBIT.



BALANCE SHEET

Group	Q4 2024	Q3 2025	Q4 2025
MSEK	2024-12-31	2025-09-30	2025-12-31
FIXED ASSETS			
Intangible fixed assets	3,9	5,3	3,8
Licences, trademarks and other	0,0	0,0	0,0
Goodwill	88,5	82,2	80,7
Other	5,3	2,1	2,0
Total fixed assets	97,7	89,7	86,6
CURRENT ASSETS			
Accounts receivables	6,2	0,7	1,4
Current tax receivables	0,0	-	-
Other receivables	0,7	0,1	0,4
Prepaid expenses and accrued income	0,6	1,1	4,6
Cash equivalents	2,9	5,4	3,7
Total current assets	10,3	7,2	10,1
TOTAL ASSETS	108,0	97,0	96,7
EQUITY			
Total restricted equity capital	32,2	0,5	0,5
Total non-restricted equity capital	43,5	58,3	49,3
Total equity capital	75,7	58,8	49,8
LIABILITIES			
Total provisions	0,6	1,0	0,9
Total long-term liabilities	0,8	0,6	0,5
CURRENT LIABILITIES			
Accounts payable - trade	2,3	1,0	1,9
Current tax liabilities	0,2	0,2	0,2
Other current liabilities	22,7	30,1	34,5
Accrued expenses and prepaid income	5,6	5,2	8,9
Total current liabilities	30,9	36,6	45,5
TOTAL EQUITY AND LIABILITIES	108,0	97,0	96,7

FX effect

Accrued income for Sacred 2 Remaster.

Decrease in total non-restricted equity capital due to negative Q4 result plus FX effect related to goodwill revaluation.

Includes project financing, so called finishing funding as per press release February 13.



HIGHLIGHTS Q4 2025

- On October 13, it was announced that *Sacred 2 Remaster* would be launched on November 11, 2025.
- On October 15, it was announced that the demo for *Star Trek: Voyager – Across the Unknown* had been released on Steam and that it had reached the top 10 list over most played demos at Steam Next Fest and had ca 87 % positive reviews.
- On November 11, it was announced that *Sacred 2 Remaster* was available for PC (Steam), PlayStation 5, and Xbox Series X|S, with a Nintendo Switch version scheduled for mid-2026.
- On December 15, it was announced that *Boss of the World* had been relaunched for iOS and Android. The development of the game has been taken over by Funatics from a previous team pursuant to a work for hire agreement.
- On December 16, it was announced that gameXcite had been granted ca 1.6 million SEK in German federal funding. The funding is provided in the form of contributions to cover development costs.
- On December 19, it was announced that Jumpgate had signed a development agreement with a mobile game publisher for a new game project with a budget of ca 19 million SEK. The project is subject to final award of German federal funding.



OPERATIONAL HIGHLIGHTS AFTER END OF Q4 2025

- After the period, on January 13, it was announced that *Star Trek: Voyager – Across the Unknown* is being launched on February 18 on PlayStation 5, Xbox Series X/S, Nintendo Switch 2 and PC.
- After the period, on February 13, it was announced that the company expands an existing loan facility with Triple Dragon and executes additional project financing for *Star Trek: Voyager – Across the Unknown*.
- After the period, on February 13, it was announced that the company makes a conversion share issue of debt comprising ca 0.5 million SEK.
- After the period, on February 13, it was announced that *Star Trek: Voyager – Across the Unknown* features the original main theme music and logs with the voice overs of characters Tuvok and Tom Paris.
- After the period, on February 18, it was announced that *Star Trek: Voyager – Across the Unknown* is now live on PlayStation 5, Xbox Series X/S, Nintendo Switch 2 and PC.
- After the period, on February 23, it was announced that *Star Trek: Voyager – Across the Unknown* has sold over 100 000 units only 4 days after its launch.



GOALS FOR NEXT QUARTERS

- Further support *Star Trek: Voyager – Across the Unknown*.
- Generate additional revenues by signing new projects while being more selective and strategic in the further development of the portfolio building on our successful launch.
- De-leverage the company.



KEY TAKEAWAYS

BUSINESS MODEL VALIDATED

- Business model has been validated with *Star Trek: Voyager – Across the Unknown*.
- Additional inbound requests for proposals and co-operation on future projects already coming in.

RESTRUCTURING PAYS OFF

- Significant reduction of cost base.
- Interest expense + similar items are half in 2025 vs. 2024.
- Well-positioned to build upon our current success.

POSITIVE OUTLOOK

- Sales of *Star Trek: Voyager – Across the Unknown* and new upcoming game signed end of 2025 (19 MSEK).
- Aiming to sign additional new deals.



THANK YOU