



Q3 / 2026

Interim Report

July-September

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This report has been prepared in Swedish and translated into English. The English version is provided for convenience only. In the event of any discrepancy between the two versions, the Swedish version shall prevail.

Summary

Interim Report

July-September 2026

The quarter July-September 2026

- Net sales increased by 20 per cent to SEK 1,236 million (1,031)
- EBITA rose by 35 per cent to SEK 173 million (128) and the EBITA margin stood at 14 per cent (12)
- Profit for the period increased by 13 per cent to SEK 82 million (72)
- Earnings per share before dilution amounted to SEK 1.00 (0.87) and earnings per share after dilution amounted to SEK 0.99 (0.87)
- Operating cash flow amounted to SEK 72 million (156)
- Arvid Nilsson was acquired with annual net sales of approximately SEK 250 million

The period January-September 2026

- Net sales increased by 15 per cent to SEK 3,618 million (3,158)
- EBITA rose by 21 per cent to SEK 382 million (316) and the EBITA margin stood at 11 per cent (10)
- Profit for the period increased by 17 per cent to SEK 183 million (157)
- Earnings per share before dilution amounted to SEK 2.21 (1.90) and earnings per share after dilution amounted to SEK 2.20 (1.90)
- Operating cash flow amounted to SEK 178 million (214)

Events after the reporting period

No significant events have occurred since the end of the reporting period.

Condensed consolidated income statement

SEK million	Jul-Sep 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	LTM	Full year 2025
Net sales	1,236	1,031	3,618	3,158	4,575	4,115
Gross margin	439	341	1,260	1,012	1,594	1,346
Gross margin, %	35%	33%	35%	32%	35%	33%
EBITA	173	128	382	316	466	400
EBITA margin, %	14%	12%	11%	10%	10%	10%
Items affecting comparability, SEK million	0	3	-81	-9	-84	-11
Operating profit (EBIT)	153	114	328	275	398	346
Profit after tax	82	72	183	157	220	194
Operating cash flow	72	156	178	214	404	441
EBITA/TWC, %	42%	34%	42%	34%	42%	38%
ROCE excl goodwill, %	38%	31%	38%	31%	38%	35%
ROCE incl goodwill, %	18%	15%	18%	15%	18%	17%
Net Debt/Adjusted EBITDA, x	2.8	2.9	2.8	2.9	2.8	2.2
Basic earnings per ordinary share, SEK	1.00	0.87	2.21	1.90	2.65	2.34
Diluted earnings per ordinary share, SEK	0.99	0.87	2.20	1.90	2.64	2.34
Return on equity, %	19%	14%	19%	14%	19%	17%

Summary

Financial targets and results for Q3

Salix Group's financial targets are designed to support the continued success of our operations in line with our business model. The targets should be assessed on an overall basis.

13%

Net sales growth LTM

TARGET: AT LEAST 15%

10%

EBITA margin LTM

TARGET: AT LEAST 12%

42%

EBITA/TWC

TARGET: AT LEAST 40%

2.8 ggr

Net debt/Adjusted EBITDA

TARGET: 2-3x

CEO comment

EBITA rose by 35 per cent to SEK 173 million in the quarter, driven by organic growth, acquisitions and improved gross margins



The group continued to grow, with net sales increasing by 20 per cent in the quarter, of which 4 per cent was organic. EBITA rose by 35 per cent to SEK 173 million and all business areas reported improved gross margins. Our position in fasteners was strengthened through the acquisition of Arvid Nilsson. During the quarter, planning permission was also granted for the logistics centre in Malmö – an important step forward in our strategy to optimise operations.

Good financial performance and continued organic growth

Net sales for the quarter increased by 20 per cent to SEK 1,236 million, driven by both acquisitions and organic growth. Organic growth stood at 4 per cent, marking another quarter of positive organic growth. EBITA amounted to SEK 173 million, representing an increase of 35 per cent, driven primarily by higher net sales and an improved gross margin. The EBITA margin stood at 14 per cent for the quarter and at 10 per cent for the last twelve months. EBITA/TWC stood at 42 per cent, an improvement of 8 percentage points compared with the previous year, and we continue to meet our financial target.

Strengthened position in fasteners

During the quarter, we acquired Arvid Nilsson, a leading Nordic specialist supplier of fasteners with annual net sales of approximately SEK 250 million. Arvid Nilsson is an add-on acquisition to the Consumables Trade & Agriculture business area and complements our existing fasteners business in Heco. Together, the companies can offer our customers a more comprehensive range of both construction and industrial fasteners. We also see good opportunities to realise synergies from the acquisition, particularly on the purchasing side.

Acquisitions are a key part of Salix's strategy, and over the last twelve months we have acquired profitable businesses with combined annual net sales of approximately SEK 730 million, further strengthening the group's growth potential going forward.

Continued margin improvement and investment in scalable logistics

The gross margin for the quarter stood at 35 per cent, an increase of 2 percentage points compared with the same period last year. Among other things, we are seeing

the effects of disciplined work on strategic pricing. The EBITA margin also strengthened during the quarter, and we are continuing our work to optimise and streamline operations – within the Construction & Packaging Solutions business area, two business units were merged, which will contribute to operational improvements over time.

During the quarter, planning permission was granted for our new logistics centre in Malmö. The logistics centre is an investment within *Salix Network Model*, our strategic framework for optimising the group's logistics and distribution, which we will lease from our current landlord. The Malmö facility will bring together the warehousing and logistics operations of three companies and create the conditions for further scalability in the region. The investment is not expected to exceed SEK 150 million. The bulk of the investment will be made in the second half of 2027, and we expect a good return over time. The logistics centre is expected to be completed at the end of 2027.

Business areas performing well during the quarter

Consumables Trade & Agriculture reported net sales of SEK 448 million for the quarter, an increase of 8 per cent compared with the same period last year. EBITA amounted to SEK 62 million, representing a decrease of 4 per cent compared with the previous year. However, the previous year was positively impacted by the reversal of contingent consideration of SEK 11 million. The DIY-related segments continue to drive increased volumes, whilst the professional and industry-related segments are slightly later in the cycle. The integration of Arvid Nilsson into the business area is proceeding according to plan.

During the quarter, net sales in Home & Fittings amounted to SEK 376 million, representing an increase of 2 per cent compared with the previous year. EBITA for the quarter rose by 24 per cent to SEK 71 million. Customer and product mix, together with favourable currency effects, contributed to margin growth and the improvement in earnings during the quarter.

Net sales for Construction & Packaging Solutions increased by 64 per cent compared with the previous year, reaching SEK 418

million, driven primarily by the acquisition of Laydex. EBITA amounted to SEK 50 million, representing an increase of 136 per cent, which was also driven primarily by the acquisition of Laydex. During the quarter, some recovery was seen in the industry-related segments, particularly in the Swedish market.

Disciplined growth for long-term value creation

The debt ratio stood at 2.8x at the end of the quarter, compared with 2.9x at the end of the second quarter. Despite the acquisition of Arvid Nilsson, the debt ratio improved compared with the previous quarter, driven by improved profitability and operating cash flow of SEK 72 million during the quarter. This is in line with the historical seasonal pattern of our business, in which the second half of the year, and the fourth quarter in particular, has been the strongest in terms of cash flow. We continue to actively work on our acquisition pipeline and have a good overview of a large number of companies that meet our criteria. We acquire with the same discipline as before – at reasonable valuations and with financing that, as a starting point, keeps us within our target range.

We are closely monitoring developments in the wider world, including the conflict in the Middle East and its potential impact on our operations. We are also monitoring the performance of the Swedish krona, particularly against the EUR and USD. Through the acquisition of Laydex earlier this year, we have reduced our net exposure to the EUR at EBITA level, making us slightly less sensitive to currency fluctuations.

With another positive quarter behind us, we are confident that our strategy is working. We are growing both organically and through acquisitions, with improved profitability. With Arvid Nilsson and Laydex in place, a new logistics centre for continued scalability on the way and a strong acquisition pipeline, we have established a solid foundation for continued profitable growth.

Martin Hansson,
President and CEO

About Salix Group

Successful businesses with strong brands

Salix Group is a customer-focused trading group that creates value through acquisitions and organic initiatives. The Group consists of three business areas. In addition, Salix Business Partner acts as a service provider to the companies within the Group.

The Group offers products for the construction and industrial sectors, primarily fittings, consumables, building materials and packaging, as well as a wide range of products for the home and garden, and for agriculture and forestry. The product range consists of both the Group's own market-leading brands and distributed brands. The main market is the Nordic region, with a focus on Sweden, which accounts for the majority of turnover.

The largest customer segment is builders' merchants and the construction-related industry, which accounted for approximately 70 per cent of turnover in 2025. Other customer segments include other retail, as well as forestry and agricultural operators. Sales are made



via retailers, retail chains, e-commerce channels and direct sales to customers. The majority of our turnover comes from the professional and industrial segments, whilst a smaller portion is attributable to the consumer segment.

Acquisitions are a key part of Salix Group's strategy for long-term value-creating growth. The acquisition process is based

on a structured and method-driven model for identifying, evaluating and further developing companies with strong industrial logic. All acquisitions are based on clear financial criteria and focus on sustainable cash flows and returns. Salix Group is selective, disciplined and only carries out transactions where the company fits strategically and where the right conditions exist to create value.

Business area Home & Fittings

beslag design

habo

TIMBERMAN

DUSCHPRODUKTER GROUP

NIBU

PISLA GROUP

Business area Consumables Trade & Agriculture

HECO

Arvid Nilsson

THOMEE

Kellfri

Miljöcenter

TREJON

Business area Construction & Packaging Solutions

Emballage Sörbo

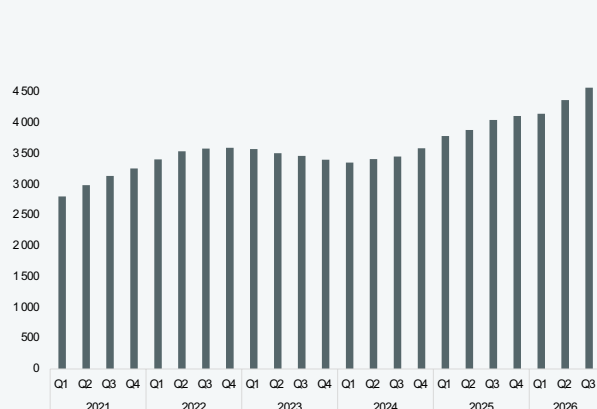
TECCA Laydex

Financial trend, group

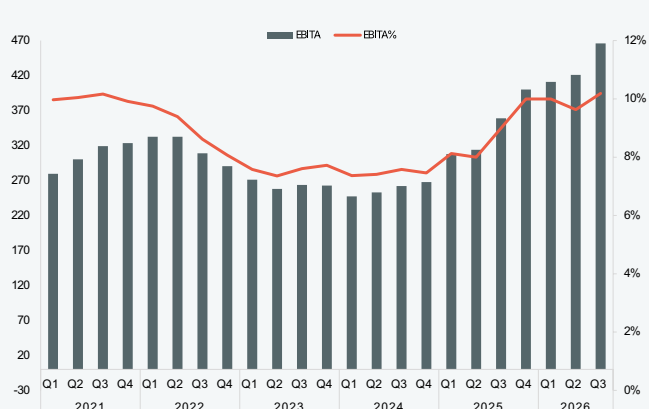
Condensed financial trend

SEK million	Jul-Sep 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	LTM	Full year 2025
Net sales, SEK million	1,236	1,031	3,618	3,158	4,575	4,115
Net sales growth, %	20%	19%	15%	17%	13%	15%
Gross profit, SEK million	439	341	1,260	1,012	1,594	1,346
Gross margin, %	35%	33%	35%	32%	35%	33%
EBITA, SEK million	173	128	382	316	466	400
EBITA margin, %	14%	12%	11%	10%	10%	10%
Items affecting comparability, SEK million	0	3	-81	-9	-84	-11
EBITA/TWC, %	42%	34%	42%	34%	42%	38%
ROCE excl goodwill, %	38%	31%	38%	31%	38%	35%
ROCE incl goodwill, %	18%	15%	18%	15%	18%	17%
Operational cash flow, SEK million	72	156	178	214	404	441
Net Debt/Adjusted EBITDA, x	2.8	2.9	2.8	2.9	2.8	2.2

Net sales LTM, SEK m



EBITA LTM, SEK m and EBITA% LTM



Net sales**JULY-SEPTEMBER**

In the third quarter, net sales amounted to SEK 1,236 million (1,031), which represented an increase of 20 per cent compared with the corresponding quarter of the previous year and was driven by both organic and acquired growth.

Organic net sales growth amounted to 4 per cent compared with the same period the previous year.

JANUARY-SEPTEMBER

During the period January to September, net sales amounted to SEK 3,618 million (3,158), representing an increase of 15 per cent compared with the same period last year and driven by both organic and acquired growth.

Organic net sales growth amounted to 5 per cent compared with the same period the previous year.

Gross profit**JULY-SEPTEMBER**

Gross profit for the period amounted to SEK 439 million (341) and the gross margin to 35 per cent (33). The improvement compared with the same period last year was mainly driven by strategic pricing and favourable currency effects.

JANUARY-SEPTEMBER

Gross profit amounted to SEK 1,260 million (1,012) and the gross margin to 35 per cent (32) in the period January to September. The improvement in the gross margin compared with the same period last year was mainly driven by strategic pricing and favourable currency effects.

EBITA**JULY-SEPTEMBER**

EBITA rose by 35 per cent to SEK 173 million (128) and the EBITA margin for the period stood at 14 per cent (12).

EBITA excluding Items affecting comparability for the period amounted to SEK 173 million (125), representing an increase of 39 per cent compared with the same period last year and an EBITA margin, adjusted for items affecting comparability, of 14 per cent (12).

The improvement in margins is primarily due to improved gross margins and efficiency measures within the group.

Organic EBITA growth for the period amounted to 19 per cent.

JANUARY-SEPTEMBER

Accumulated EBITA as at the end of September amounted to SEK 382 million (316), corresponding to growth of 21 per cent. The EBITA margin for the period amounted to 11 per cent (10).

Accumulated EBITA excluding Items affecting comparability amounted to SEK 463 million (325), which represented an increase of 43 per cent compared with the same period last year, as well as an EBITA margin, adjusted for items affecting comparability, of 13 per cent (10).

The improvement in margins is primarily a result of improved gross margins and efficiency measures within the group.

Organic EBITA growth for the period amounted to 29 per cent.

Net financial items**JULY-SEPTEMBER**

Net financial items amounted to SEK -45 million (-25) during the third quarter, comprising net costs for bank financing amounting to SEK -18 million (-17), exchange rate effects on financial items amounting to SEK -10 million (-3) which for the most part are unrealised, discounting and exchange rate effects attributable to deferred considerations amounting to SEK -13 million (-1), interest on lease liabilities amounting to SEK -4 million (-4) and other items amounting to SEK -1 million (0).

JANUARY-SEPTEMBER

During the period January to September, net financial items amounted to SEK -91 million (-80). This comprised costs for bank financing of SEK -41 million (-52), exchange rate effects on financial items of SEK -20 million (-10) which for the most part are unrealised, discounting and exchange rate effects attributable to deferred considerations of SEK -14 million (-3), interest on lease liabilities amounting to SEK -11 million (-12) and other items of SEK -5 million (-3).

Net income**JULY-SEPTEMBER**

Net income for the third quarter amounted to SEK 82 million (72).

JANUARY-SEPTEMBER

During the period January to September, the group's net income rose to SEK 183 million (157).

Items affecting comparability**JULY-SEPTEMBER**

Items affecting comparability during the quarter amounted to SEK 0 million (3), of which SEK -3 million (0) was attributable to transaction costs and SEK 3 million (-7) to restructuring costs.

Transaction costs of SEK 3 million were attributable to the acquisition of Arvid Nilsson.

Restructuring costs of SEK 3 million related to the reversal of a provision for the restructuring in Finland. In the comparative period, a contingent additional consideration of SEK 11 million was reversed. The comparative period also included other items affecting comparability of SEK -2 million.

JANUARY-SEPTEMBER

Items affecting comparability during the period January to September amounted to SEK -81 million (-9), of which SEK -43 million (0) was attributable to costs in connection with the listing, SEK -20 million (-1) to transaction costs, SEK -18 million (-15) to restructuring costs, and SEK -1 million (12) to the translation effect of additional considerations and the reversal of contingent additional consideration.

The comparative period also included other items affecting comparability of SEK -5 million.

Cash flow**JULY-SEPTEMBER**

Cash flow from operating activities for the third quarter amounted to SEK 51 million (144). Cash conversion for the quarter amounted to 40 per cent (118).

Total cash flow for the period amounted to SEK -91 million (113). During the quarter, an acquisition was completed and payments

relating to previous acquisitions were made, impacting cash flow from investing activities by SEK -89 million.

No additional loans were taken out in connection with the acquisition.

JANUARY-SEPTEMBER

During the period January to September, cumulative cash flow from operating activities amounted to SEK 122 million (151).

The group's cash flow is strongly influenced by seasonal variations, with a negative impact on cash flow from inventory build-up ahead of the season in the first quarter, as well as increased trade receivables during the peak season.

Cash conversion for the period amounted to 45 per cent (65).

Total cash flow for the period amounted to SEK -82 million (-153).

EBITA/TWC

As at the end of September, EBITA/TWC stood at 42 per cent, an improvement of 8 percentage points compared with the same period last year. This improvement is attributable to increased profitability, acquisitions of companies with a relatively high return on working capital, and the effects of structured and targeted efforts to streamline capital utilisation across all group companies. EBITA/TWC was, however, impacted by items affecting comparability, as the key figure is calculated including these.

Net debt

The group's net debt amounted to SEK 1,779 million at the end of the period, compared with SEK 1,170 million at the end of the same period the previous year. This corresponded to a Net debt-to-Adjusted EBITDA LTM ratio of 2.8 times (2.9).

Equity

The group's equity at the end of the period amounted to SEK 1,080 million, compared with SEK 1,194 million at the end of the same period the previous year. During the year, a dividend of SEK 400 million was paid to Volati AB. Revaluation of the liability for put options issued to non-controlling interests amounted to SEK -27 million.

Return on equity, calculated on the basis of rolling full-year profit and average equity over the last 12-month period, stood at 19 per cent as at the end of September, compared with 14 per cent at the end of September the previous year. The group's equity ratio stood at 23 per cent on 30 September 2026, compared with 31 per cent on 30 September 2025.

Investments

Net investment in fixed assets amounted to SEK 7 million (6) during the quarter and to SEK 18 million (13) for the period January to September. The investments mainly related to a new warehouse management system, upgrading ERP systems and investments in warehousing and logistics operations.

Seasonal fluctuations

Salix's net sales, profit and cash flow are affected by seasonal fluctuations. This means that sales and profit trends should be analysed on a rolling 12-month basis. Historically, the second and third quarters have seen the highest net sales and the highest operating profit. Operating cash flow is affected by lower profitability during the low season and inventory build-up during the first quarter ahead of the high season.

Acquisitions and divestments

Acquisitions are a key part of Salix's strategy for generating long-term value growth, and the company continuously evaluates both complementary add-on acquisitions and acquisitions in new business segments. Salix considers the risk to be lower for add-on acquisitions than for acquisitions in new business segments, as there is already in-depth industry knowledge and a receiving organisation within the acquiring company. Add-on acquisitions also enable synergies.

During the third quarter of 2026, the acquisition of Arvid Nilsson, a leading Nordic specialist supplier of fastenings with annual net sales of approximately SEK 250 million, was completed. Arvid Nilsson forms part of the Consumables Trade & Agriculture business area.

Development of the business areas

Business area

Home & Fittings

The business area offers fittings, interior design details and solutions for homes, projects and commercial environments, where design and functionality take centre stage.

Net sales for the business area increased by 2 per cent to SEK 376 million (370) during the third quarter of 2026.

EBITA rose to SEK 71 million (57), an improvement of 24 per cent. The EBITA margin increased to 19 per cent (15). The improvement in the margin is primarily the result of efforts relating to strategic pricing and favourable currency effects.

EBITA was positively affected by SEK 3 million attributable to the reversal of a restructuring provision relating to the restructuring in Finland.

EBITA/TWC stood at 51 per cent (35) at the end of September 2026. The improvements are explained by increased profitability combined with efforts to streamline working capital.



Financial trend

SEK million	Jul-Sep 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	LTM	Full year 2025
Net sales, SEK million	376	370	1,170	1,146	1,531	1,507
Net sales growth, %	2%	40%	2%	44%	6%	38%
EBITA, SEK million	71	57	178	142	232	197
EBITA margin, %	19%	15%	15%	12%	15%	13%
Items affecting comparability, SEK million	3	-6	-19	-14	-20	-15
EBITA/TWC, %	51%	35%	51%	35%	51%	42%

Development of the business areas

Business area

Consumables Trade & Agriculture

The business area offers a wide range of construction-related products, hardware and technical supplies to professional customers in the construction, industrial, agricultural and retail sectors.

Net sales for the quarter amounted to SEK 448 million (414), representing an increase of 8 per cent compared with the corresponding period last year. Growth was mainly driven by acquisitions, but positive developments in the DIY market also contributed to growth.

EBITA for the quarter amounted to SEK 62 million (65), representing EBITA growth of -4 per cent compared with the same period the previous year. In the comparative period, EBITA was positively affected by SEK 11 million attributable to the reversal of contingent additional consideration. The EBITA margin stood at 14 per cent (16%). Adjusted for the reversal of contingent additional consideration, the EBITA margin improved, mainly driven by an improved customer mix, favourable currency effects and strategic pricing.

EBITA/TWC stood at 42 per cent (34) at the end of September 2026. These improvements are the result of increased inventory turnover, improved payment terms and improved profitability.



Financial trend

SEK million	Jul-Sep 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	LTM	Full year 2025
Net sales, SEK million	448	414	1,315	1,201	1,652	1,538
Net sales growth, %	8%	17%	9%	10%	8%	8%
EBITA, SEK million	62	65	164	137	181	154
EBITA margin, %	14%	16%	12%	11%	11%	10%
Items affecting comparability, SEK million	-3	11	-3	10	-2	11
EBITA/TWC, %	42%	34%	42%	34%	42%	36%

Development of the business areas

Business area

Construction & Packaging Solutions

The business area specialises in products and solutions for the construction sector, industry and customised packaging.

Net sales for the third quarter amounted to SEK 418 million, compared with SEK 255 million in the same period last year, representing an increase of 64 per cent. Growth was primarily driven by acquisitions, but also by organic growth.

EBITA amounted to SEK 50 million (21) during the quarter, representing EBITA growth of 136 per cent. Growth was primarily driven by acquisitions, but organic EBITA growth was also reported in the period. The EBITA margin stood at 12 per cent (8), with the improvement in profitability primarily explained by acquisitions.

EBITA/TWC stood at 53 per cent (50) at the end of September 2026. The change is explained by increased profitability, efforts to streamline working capital, and acquisitions with a relatively high return on working capital.



Financial trend

SEK million	Jul-Sep 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	LTM	Full year 2025
Net sales, SEK million	418	255	1,151	832	1,416	1,097
Net sales growth, %	64%	-0%	38%	1%	29%	0%
EBITA, SEK million	50	21	115	70	132	88
EBITA margin, %	12%	8%	10%	8%	9%	8%
Items affecting comparability, SEK million	0	0	-17	0	-17	0
EBITA/TWC, %	53%	50%	53%	50%	53%	50%

Other information

Share capital

As at the end of the third quarter of 2026, the number of shareholders stood at 6,523. The number of ordinary shares stood at 81,624,908 as at 30 September 2026. Share capital amounted to SEK 500,000 on the same date.

Head office

The head office comprises the central costs of the parent company Salix Group AB and related operations. Excluding items affecting comparability, costs for the third quarter for the head office amounted to SEK -10 million (-6) and for the period January to September to SEK -29 million (-19).

Related party transactions

During the period January–September, the group's companies carried out transactions between their subsidiaries. Transactions are conducted on an arm's length basis and at market rates between the parties. The transactions have taken place at subsidiary level; in other words, the parent company was not a party to the agreements.

In connection with the separate listing in June, the interest-bearing short-term loan previously held with Volati was settled.

On 27 April 2026, holders of warrants exercised their warrants to subscribe for 134,999 new shares. The subscription price was SEK 48 per share, which raised

SEK 6.5 million for the group before issue costs.

Furthermore, a dividend of SEK 4.90 per share was approved and paid during the period, corresponding to a total of SEK 399,962,049.

During the period, the subsidiary Salix Hem & Beslag AB repurchased 2,400 shares in Timberman Holding A/S from a key employee.

During the period, 7,295 shares in Salix Hibernia Holding AB were divested to a key employee through a set-off issue.

Significant events during the quarter

All shares in Arvid Nilsson were acquired on 18 August and the transaction was completed on 31 August 2026. Arvid Nilsson is a leading Nordic specialist supplier of fastenings with annual net sales of approximately SEK 250 million. Arvid Nilsson is an add-on acquisition to the Consumables Trade & Agriculture business area. Upon completion, SEK 116 million was paid in cash, and a fixed deferred purchase price of SEK 44 million remains to be paid in Q4. In addition, there is a contingent variable additional consideration of a maximum of SEK 40 million, to be paid in 2028.

Events after the reporting period

No significant events have occurred since the end of the reporting period.

Financial calendar

Year-end Report
16 February 2027

Annual Report 2026
9 April 2027

Interim Report
January-March 2027
3 May 2027

Annual General Meeting 2027
4 May 2027

Interim Report
January-June 2027
16 July 2027



Declaration by the Board

The Board of Directors and the CEO hereby confirm that this interim report provides a true and fair overview of the Parent Company's and the Group's operations, financial position and results, and describes the material risks and uncertainties facing the Parent Company and Group companies.

Salix Group AB

The Board of Directors and CEO
Malmö 21 October 2026

Patrik Wahlén
Chairman of the Board

Andreas Stenbäck
Board member

Mattias Björk
Board member

Maria Edsman
Board member

Christina Tillman
Board member

Martin Hansson
CEO

This interim report has been reviewed by the Company's auditors. See the auditors' Review Report, page 33.

This information is information that Salix Group AB (publ) is required to disclose under the EU Market Abuse Regulation and the Securities Market Act. The information was submitted for publication on 21 October 2026 at 07:45 CEST by the contact persons listed below.

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Group

Condensed consolidated income statement

SEK million	Jul-Sep 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	LTM	Full year 2025
Operating income						
Net sales	1,236	1,031	3,618	3,158	4,575	4,115
Operating expenses						
Goods for resale	-797	-690	-2,358	-2,145	-2,981	-2,769
Other external expenses	-78	-56	-241	-180	-309	-248
Personnel expenses	-158	-143	-503	-451	-659	-607
Other operating income and expenses	1	11	-50	9	-51	8
EBITDA	204	153	466	391	575	500
Depreciation excl. Acquired fair value adjustments	-31	-25	-84	-75	-109	-100
EBITA	173	128	382	316	466	400
Acquisition-related amortisation	-20	-14	-54	-40	-68	-54
EBIT	153	114	328	275	398	346
Finance income and costs						
Finance income and costs	-45	-25	-91	-80	-100	-89
Profit before tax	108	89	236	196	298	257
Tax	-26	-16	-53	-39	-78	-64
Profit for the period	82	72	183	157	220	194
Attributable to:						
Owners of the Parent	81	71	180	155	216	191
Non-controlling interests	1	1	3	2	4	3
	82	72	183	157	220	194
Earnings per share						
Basic earnings per share, SEK	1.00	0.87	2.21	1.90	2.65	2.34
Diluted earnings per share, SEK	0.99	0.87	2.20	1.90	2.64	2.34
No of ordinary shares*	81,624,908	81,489,909	81,624,908	81,489,909	81,624,908	81,489,909

* The number of shares has been adjusted retrospectively following the cancellation of 18,510,091 shares from the 100,000,000 shares resolved upon at the extraordinary general meeting of the parent company on 25 February 2026.

Group

Consolidated statement of comprehensive income

SEK million	Jul-Sep 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	LTM	Full year 2025
Profit for the period	82	72	183	157	220	194
<i>Items that may be reclassified subsequently to profit or loss</i>						
Translation differences for the period	49	-2	102	-30	83	-49
Total	49	-2	102	-30	83	-49
Total Comprehensive Income for the period	131	70	285	127	303	145
Attributable to:						
Owners of the Parent	129	70	278	125	296	143
Non-controlling interest	2	0	7	2	7	2

Group

Condensed consolidated statement of financial position

SEK million	30 Sep 2026	30 Sep 2025	31 Dec 2025
ASSETS			
Non-current assets			
Intangible assets	2,175	1,681	1,664
Property, plant and equipment	56	34	30
Right-of-use assets	289	258	253
Financial assets	0	0	0
Deferred tax assets	27	14	13
Total non-current assets	2,547	1,986	1,961
Current assets			
Inventories	1,005	779	777
Trade receivables	931	681	506
Other current liabilities	131	379	141
Cash and cash equivalents	169	45	220
Total current assets	2,235	1,884	1,645
Total assets	4,782	3,870	3,606
EQUITY AND LIABILITIES			
Equity			
Equity attributable to owners of the Parent	1,036	1,177	1,197
Non-controlling interests	44	17	17
Total equity	1,080	1,194	1,215
Liabilities			
Non-current interest-bearing liabilities	1,917	-	-
Non-current lease liabilities	211	186	187
Other non-current liabilities and provisions	89	41	44
Defererred tax liability	257	201	194
Total non-current liabilities	2,473	428	426
Current interest-bearing liabilities to group companies	0	1,463	1,048
Current lease liabilities	82	78	74
Trade payables	548	397	403
Other current liabilities	599	310	440
Total current liabilities	1,229	2,248	1,965
Total liabilities	3,702	2,676	2,391
Total equity and liabilities	4,782	3,870	3,606

Group

Consolidated statement of changes in equity

SEK million	Owners of the Parent	Non-controlling interests	Total equity
Closing balance, 31 Dec 2024	1,055	15	1,070
Profit for the period	155	2	157
Other comprehensive income	-30	-	-30
Comprehensive income for the period	125	2	128
Revaluation of liability for put option issued to non-controlling interest	-4	-	-4
Closing balance, 30 Sep 2025	1,177	17	1,194

SEK million	Owners of the Parent	Non-controlling interests	Total equity
Closing balance, 31 Dec 2025	1,197	17	1,215
Profit for the period	180	3	183
Other comprehensive income	98	4	102
Comprehensive income for the period	278	7	285
Share issue*	6	-	6
Dividend	-400	-	-400
Business acquisitions and issuance of liability for put option issued to non-controlling interest	-34	34	0
Exercise of put-option by non-controlling interest	15	-15	0
Revaluation of liability for put option issued to non-controlling interest	-27	-	-27
Closing balance, 30 Sep 2026	1,036	44	1,080

* A share issue has been carried out following the exercise of warrants to subscribe for new shares.

Group

Condensed consolidated cash flow statement

SEK million	Jul-Sep 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	LTM	Full year 2025
Operating activities						
Profit before tax	108	89	236	196	298	257
Adjustment for non-cash items	79	54	218	182	263	226
Interest paid and received, excl. Interest on lease liabilities	-18	-17	-41	-52	-49	-60
Interest paid on lease liabilities	-4	-4	-12	-12	-16	-16
Income tax paid	-15	-17	-69	-71	-70	-72
Cash flow from operating activities before changes in working capital	149	105	332	242	427	336
Cash flow from changes in working capital						
Change in inventories	-6	61	-57	66	-61	62
Change in operating receivables	16	9	-252	-201	-86	-35
Change in operating liabilities	-108	-31	99	44	86	31
Cash flow from changes in working capital	-98	39	-210	-91	-61	58
Cash flow from operating activities	51	144	122	151	366	394
Investing activities						
Acquisitions and disposals of operations and subsidiaries	-89	-	-430	-37	-430	-37
Net investments in property, plant & equipment and intangible assets	-7	-6	-18	-13	-23	-18
Cash flow from investing activities	-97	-6	-448	-49	-454	-55
Financing activities						
Share issuance*	-	-	6	-	6	-
Dividend	-	-	-400	-	-400	-
New borrowings and repayment of borrowings, excl. lease liabilities	-18	-4	712	-191	399	-505
Repayment of lease liabilities	-27	-21	-75	-63	-96	-84
Cash flow from financing activities	-45	-26	244	-255	-90	-589
Cash flow for the period	-91	113	-82	-153	-178	-250
Cash and cash equivalents at beginning of period	242	213	220	487	325	487
Exchange differences	18	0	30	-9	22	-17
Cash and cash equivalents at end of period	169	325	169	325	169	220

* A share issue has been carried out following the exercise of warrants to subscribe for new shares.

Group

Key figures

SEK million	Jul-Sep 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	LTM	Full year 2025
Net sales, SEK million	1,236	1,031	3,618	3,158	4,575	4,115
Net sales growth, %	20%	19%	15%	17%	13%	15%
Organic net sales growth, %	4%	8%	5%	5%	4%	4%
Gross margin, SEK million	439	341	1,260	1,012	1,594	1,346
Gross margin, %	35%	33%	35%	32%	35%	33%
EBITDA, SEK million	204	153	466	391	575	500
EBITA, SEK million	173	128	382	316	466	400
EBITA margin, %	14%	12%	11%	10%	10%	10%
EBITA growth, %	35%	52%	21%	44%	30%	53%
Organic EBITA growth, %	19%	32%	29%	21%	34%	29%
Items affecting comparability, SEK million	0	3	-81	-9	-84	-11
EBITA excl. Items affecting comparability	173	125	463	325	550	411
EBITA/trade working capital, %	42%	34%	42%	34%	42%	38%
ROCE excl goodwill, %	38%	31%	38%	31%	38%	35%
ROCE incl goodwill, %	18%	15%	18%	15%	18%	17%
Profit after tax, SEK million	82	72	183	157	220	194
Return on equity, %	19%	14%	19%	14%	19%	17%
Equity ratio, %	23%	31%	23%	31%	23%	34%
Cash conversion, %	40%	118%	45%	65%	84%	106%
Operating cash flow, SEK million	72	156	178	214	404	441
Net Debt/Adjusted EBITDA, x	2.8	2.9	2.8	2.9	2.8	2.2
Number of FTEs	761	661	761	661	761	663
No of shares outstanding, thousands*	81,625	81,490	81,625	81,490	81,625	81,490

* The number of shares has been adjusted retrospectively following the cancellation of 18,510,091 shares from the 100,000,000 shares resolved upon at the extraordinary general meeting of the parent company on 25 February 2026.

Group

Notes to the consolidated financial statements

Note 1 /

Accounting principles

The Group applies IFRS Accounting Standards as adopted by the EU. This interim report has been prepared for the Group in accordance with IAS 34 Interim Financial Reporting.

The report for the Parent Company has been prepared in accordance with the Swedish Annual Accounts Act and RFR 2 Accounting for Legal Entities. The accounting principles and calculation methods applied in the preparation of this interim report are consistent with the accounting principles set out in Note 1 to the historical financial information for the financial years 2025, 2024 and 2023, which are presented in the company's prospectus for the admission to trading of the shares in Salix Group AB on Nasdaq Stockholm dated 27 May 2026.

Certain amounts in this report have been rounded, which means that some tables may not appear to total correctly. This is the case, for example, when amounts are stated in thousands, millions or billions. Pages 1–13 of this report form an integral part of the interim report.

IFRS 18 and related amendments to other standards shall be applied for financial years beginning on 1 January 2027 or later, with retrospective application. The new standard, which has been adopted by the EU, replaces IAS 1. The standard does not affect the recognition or measurement of items in the financial statements, but merely introduces changes to presentation and disclosures. An analysis of the standard's impact on the group is currently underway. The standard has not been adopted early.

No other new or amended accounting standards or interpretations approved for application from 2026 onwards are expected to have any material effect on the group's financial statements.

Note 2 /

Risks and uncertainties

Risks and uncertainties relate to economic conditions, exposure to certain sectors, macroeconomic factors, transport costs, structural changes in the market and seasonal variations. Salix Group is also exposed to financial risks such as currency risks, interest rate risks, credit risks and counterparty risks.

Salix Group is closely monitoring global developments. For a description of the Group's other material risks and uncertainties, which are assessed to be unchanged, please refer to the detailed description in the company's prospectus for the admission to trading of the shares in Salix Group AB on Nasdaq Stockholm dated 27 May 2026.

Note 3 /**Segment reporting**

Net sales, SEK million	Jul-Sep 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	LTM	Full year 2025
Home & Fittings	376	370	1,170	1,146	1,531	1,507
Consumables Trade & Agriculture	448	414	1,315	1,201	1,652	1,538
Construction & Packaging Solutions	418	255	1,151	832	1,416	1,097
Internal eliminations	-6	-8	-18	-21	-24	-27
Total net sales	1,236	1,031	3,618	3,158	4,575	4,115

Geographical distribution of net sales Jul-Sep 2026, SEK million	Sweden	Denmark	Norway	Finland	Ireland	Other	Eliminations within business areas	Summa
Home & Fittings	137	106	72	59	-	9	-7	376
Consumables Trade & Agriculture	435	10	8	11	-	1	-17	448
Construction & Packaging Solutions	212	-	68	-	140	-	-2	418
Eliminations between business areas	-6	-	-	-	-	-	-	-6
Total net sales	778	116	148	70	140	10	-26	1,236

Geographical distribution of net sales Jul-Sep 2025, SEK million	Sweden	Denmark	Norway	Finland	Ireland	Other	Eliminations within business areas	Summa
Home & Fittings	138	105	61	62	-	10	-6	370
Consumables Trade & Agriculture	405	7	1	12	-	2	-13	414
Construction & Packaging Solutions	191	-	65	-	-	-	-1	255
Eliminations between business areas	-8	-	-	-	-	-	-	-8
Total net sales	726	112	127	74	-	12	-20	1,030

EBITA, SEK million	Jul-Sep 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	LTM	Full year 2025
Home & Fittings	71	57	178	142	232	197
Consumables Trade & Agriculture	62	65	164	137	181	154
Construction & Packaging Solutions	50	21	115	70	132	88
Central costs	-10	-15	-74	-33	-80	-39
Total EBITA	173	128	382	316	466	400
Acquisition-related amortisation	-20	-14	-54	-40	-68	-54
Net financial items	-45	-25	-91	-80	-100	-89
Profit before tax	108	89	236	196	298	257

Note 4 /**Business acquisitions**

On 1 April all shares in Laydex, a leading player within building material in Ireland with a yearly turnover amounting to approximately SEK 480 million, were acquired. Laydex is part of the business area Construction and Packaging Solutions.

The Group's earnings were affected by transaction costs of SEK 17 million for the above transaction, whereof SEK 7 million stamp duty and SEK 10 million advisory costs. Goodwill of SEK 197 million arising from the transaction is supported by several factors, largely attributable to the acquired companies' employees and market shares.

On 31 August all shares in Arvid Nilsson, a leading Nordic specialist supplier of fasteners with a yearly turnover amounting to approximately SEK 250 million, were acquired. The acquisition is an add-on acquisition to the Consumables Trade & Agriculture business area. The Group's earnings were affected by transaction costs of SEK 3 million for the acquisition of Arvid Nilsson.

Contingent consideration of SEK 15 million related to acquisitions in previous years was settled during the second quarter.

The preliminary impact of the acquisition on the Salix Group's balance sheet on the acquisition date is set out below.

Impact of acquisitions on balance sheet (SEK million)	Laydex	Forbruks- varer Industri	Arvid Nilsson	Totalt
Intangible assets	256	-	55	311
Property plant & equipment	13	-	28	40
Right-of-use-assets	37	-	18	55
Deferred tax assets	0	-	2	2
Inventories	71	-	79	151
Trade receivables	111	-	54	165
Other receivables	17	-	6	22
Cash and cash equivalents	184	-	36	220
Deferred tax liabilities and other provisions	-53	-	-13	-66
Non-current interest-bearing liabilities	-	-	-27	-27
Non-current lease liabilities	-27	-	-10	-37
Current lease liabilities	-10	-	-8	-18
Current liabilities	-102	-	-48	-150
Net assets	497	-	171	668
Goodwill	197	-	-	197
Purchase price for shares	694	-	171	865
Purchase price for shares	-694	-	-171	-865
Deferred fixed consideration	141	-	44	185
Less payment via promissory note*	34	-	-	34
Deferred variable consideration	-	-	11	11
Less cash & cash equivalents in acquired companies at the acquisition date	184	-	36	220
Acquisition-date impact of acquisitions on the Groups' cash & cash equivalents	-335	-	-80	-415
Settlement of preliminary consideration	-	-15	-	-15
Total impact of acquisitions on the Groups' cash & cash equivalents	-335	-15	-80	-430

* This promissory note was settled through a set-off issue, resulting in a minority stake being established in the acquired holding company.

Impact of acquisitions on income statement incl. Items affecting comparability, SEK million	Net sales	EBITDA	EBITA	Profit for the period
Home & Fittings	-	-	-	-
Consumables Trade & Agriculture	26	7	5	3
Construction & Packaging Solutions	287	56	49	41

If the acquisitions had been consolidated with effect from 1 January 2026, their contributions to the Groups's income statement, without deduction for transactions costs, for the period 1 January to 30 September would have been as follows: sales SEK 653 million, EBITDA 90 SEK million, EBITA SEK 75 million.

Note 5 /**Financial instruments**

Assets and liabilities measured at fair value are presented in the table below.

	30 Sep 2026	31 Dec 2025
SEK, million	Carrying amounts	Carrying amounts
Financial assets		
Other non-current financial assets (Level 3)	0	0
Derivative instruments - holding for trade (Level 2)	0	0
Financial liabilities		
Additional consideration (Level 3)	11	13
Derivative instruments - holding for trade (Level 2)	0	0

The fair values of other financial assets and liabilities in the Group are not materially different from their carrying amounts.

Additional consideration is often contingent on the financial performance of the acquired business over a specific period and is measured on the basis of management's best estimate.

	Financial assets	Financial liabilities
Specification of financial instruments Level 3, SEK million	Other financial assets	Additional consideration
Balance, 31 Dec 2024	0	-37
Change in value recognised in OCI	-	24
Balance, 30 Sep 2025	0	-13

	Financial assets	Financial liabilities
	Other financial assets	Additional consideration
Balance, 31 Dec 2025	0	-13
Change in value recognised in OCI	-	13
Acquisitions	-	11
Balance, 30 Sep 2026	0	11

Note 6 /

Alternative Performance Measures

This report contains key financial indicators in accordance with the frameworks applied by Salix Group, which are based on IFRS. In addition, there are alternative performance measures (APMs) that cannot be directly extracted or derived from the financial statements. These are presented where they provide clearer or more in-depth information than the measures defined in the applicable rules for financial reporting. The basis for presenting these alternative performance measures is that they are

used by management to assess financial performance and are therefore considered to provide analysts and other stakeholders with valuable information. They should not be regarded as a substitute for the measures defined under IFRS, but rather as a complement to financial reporting. The table below sets out the definitions of Salix Group's alternative performance measures. The calculation of the alternative performance measures is shown separately below.

Non-IFRS APMs and key metrics	Description	Reason for use
Return on equity	Net profit (incl. share attributable to non-controlling interests) divided by average equity for the last four quarters (incl. share attributable to non-controlling interests).	Shows the return generated on ordinary share capital invested in the Company by shareholders.
Return on capital employed excl. goodwill (ROCE excl. goodwill)	EBITA for the last 12 months divided by average capital employed for the last 12 months.	Shows the return on capital employed generated by the Group without taking into consideration acquisition-related intangible assets with indefinite useful lives.
Return on capital employed incl. goodwill (ROCE incl. goodwill)	EBITA for the last 12 months divided by average capital employed including goodwill and other intangible assets with indefinite useful lives for the last 12 months.	Shows the return on capital employed generated by the Group.
Gross margin	Gross profit divided by net sales.	Gross margin indicates the contribution margin as share of net sales.
Gross profit	Net sales less cost of goods sold. Gross profit includes costs directly attributable to goods sold, for example inventory and transportation costs. Gross profits includes items affecting comparability.	Gross profit indicates the contribution to cover fixed costs.
EBITA	Earnings before interest, taxes and amortisation.	Together with EBITDA, EBITA provides a view of the profit generated by operating activities.
EBITA excl. Items affecting comparability	Calculated as EBITA adjusted for items affecting comparability.	Used by management to monitor the underlying earnings growth for the Group.
EBITA margin	EBITA divided by net sales.	The EBITA margin gives an indication of the profit generated by operating activities.
EBITDA	Earnings before interest, taxes, depreciation and amortisation.	EBITDA is used together with EBITA to clarify earnings before the effects of depreciation and impairment, and before amortisation of acquisition-related intangible assets, in order to provide a view of the profit generated by operating activities.
Adjusted EBITDA	Calculated as EBITDA, adjusted by adding back to earnings, as a minus item, interest expenses and depreciation attributable to operating leases for the last 12 months, as of the current reporting date for the companies included in the Group on the reporting date, as if they had been owned for the last 12 months, adjusts for items affecting comparability.	Adjusted EBITDA provides management and investors with a view of the size of the operations included in the Group at the reporting date, as it does not include items not directly attributable to day-to-date operations. Also used in our covenant calculations for the bank.

Non-IFRS APMs and key metrics	Description	Reason for use
Items affecting comparability	These include transaction-related costs, restructuring costs, contingent consideration remeasurement, capital gains/losses on the sale of operations and non-current assets, and other items that affect comparability over time.	Items affecting comparability represent income and expenses that are not attributable to the underlying performance of the business.
Cash conversion	Calculated as Operating cash flow for the period divided by EBITDA, adjusted by adding back to earnings, as a minus item, interest expenses and depreciation attributable to operating leases for the period as of the current reporting date.	Cash conversion is used by management to monitor how efficiently the Company manages working capital and ongoing investments.
Net sales growth	Growth in net sales. Net sales in current period divided by net sales in the comparative period.	The metric is used to analyse total growth in net sales to benchmark against peers and the market.
Net Debt/Adjusted EBITDA	Calculated as the sum of interest-bearing loans, finance lease liabilities, provisions for pensions and liabilities attributable to unrealised losses on valuations of outstanding derivatives less cash and cash equivalents in relation to Adjusted EBITDA for the period.	The metric can be used to assess financial risk.
Operating cash flow	Calculated as EBITDA, adjusted by adding back to earnings, as a minus item, interest expenses and depreciation attributable to operating leases, adjusted for non-cash items less the net of investments in and disposals of property, plant & equipment and intangible assets, and adjusted for cash flow from changes in working capital including prepaid operating lease expenses.	Operating cash flow is used by management to monitor cash flow generated by operating activities.
Organic EBITA growth	Calculated as EBITA excluding items affecting comparability for the period, adjusted for total acquired and divested EBITA and currency effects, compared with EBITA excluding Items affecting comparability for the same period the previous year, as if the units had been owned for the same length of time in the comparative period as the length of time they have been legally consolidated in the current period.	Used by management to monitor underlying earnings growth for existing operations.
Organic net sales growth	Calculated as net sales for the period, adjusted for acquired and divested net sales and currency effects, compared with net sales for the same period the previous year, as if the units had been owned for the same length of time in the comparative period as the length of time they have been legally consolidated in the current period.	The metric is used by management to monitor the underlying net sales growth for existing operations.
EBITA/TWC	Calculated as EBITA for the last 12 months as a percentage of average 12 months trade working capital, defined as inventory plus trade receivables less trade payables.	The metric shows the return the business area or the Group have generated on trade working capital.
Equity ratio	Equity (including share attributable to non-controlling interest) as a percentage of total assets.	The metric can be used to assess financial risk.

Note 6

Alternative performance measures

Note 6 Alternative performance measures	Jul-Sep 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	LTM	Full year 2025
Net sales growth, %						
Net sales, SEK million	1,236	1,031	3,618	3,158	4,575	4,115
Comparative figure for previous year, SEK million	1,031	868	3,158	2,697	4,049	3,588
Net sales growth, %	20%	19%	15%	17%	13%	15%
Gross profit, SEK million						
Net sales	1,236	1,031	3,618	3,158	4,575	4,115
Goods for resale	-797	-690	-2,358	-2,145	-2,981	-2,769
Gross profit, SEK million	439	341	1,260	1,012	1,594	1,346
Gross margin, %						
Gross profit, SEK million	439	341	1,260	1,012	1,594	1,346
Net sales, SEK million	1,236	1,031	3,618	3,158	4,575	4,115
Gross margin, %	35%	33%	35%	32%	35%	33%
EBITA margin, %						
EBITA, SEK million	173	128	382	316	466	400
Net sales, SEK million	1,236	1,031	3,618	3,158	4,575	4,115
EBITA margin, %	14%	12%	11%	10%	10%	10%
EBITA growth, %						
EBITA, SEK million	173	128	382	316	466	400
Comparative figure for previous year, SEK million	128	84	316	219	359	262
EBITA growth, %	35%	52%	21%	44%	30%	53%
Items affecting comparability, SEK million						
Transaction costs	-3	0	-20	-1	-20	-1
Restructuring costs	3	-7	-18	-15	-19	-16
Contingent consideration remeasurement	0	11	-1	12	-1	13
Costs related to IPO	0	-	-43	-	-43	-
Other items affecting comparability	0	-2	0	-5	-2	-7
Items affecting comparability, SEK million	0	3	-81	-9	-84	-11
Adjusted EBITDA, LTM, SEK million						
EBITDA, LTM	575	459	575	459	575	500
Add-back of IFRS 16-effect	-90	-83	-90	-83	-90	-84
Acquired companies	58	16	58	16	58	1
Add-back of items affecting comparability	84	15	84	15	84	11
Adjusted EBITDA, LTM, SEK million	626	408	626	408	626	428

Note 6 Alternative performance measures	Jul-Sep 2026	Jul-Sep 2025	Jan-Sep 2026	Jan-Sep 2025	LTM	Full year 2025
Calculation of organic nets sales growth, %						
Net sales, SEK million	1,236	1,031	3,618	3,158	4,575	4,115
Total acquired net sales, SEK million	-158	-100	-309	-346	-390	-428
Currency effects, SEK million	-8	8	2	30	19	47
Comparative figure for previous year, SEK million	1,070	939	3,312	2,842	4,205	3,735
Organic net sales growth, %	4%	8%	5%	5%	4%	4%
Calculation of organic EBITA growth, %						
EBITA, SEK million	173	128	382	316	466	400
Adjustment for items affecting comparability, SEK million	0	-3	81	9	84	11
EBITA excl. Items affecting comparability, SEK million	173	125	463	325	550	411
Total acquired EBITA, SEK million	-25	-16	-44	-58	-49	-63
Currency effects, SEK million	1	1	1	3	2	4
Comparative figure for previous year, SEK million	149	110	420	270	503	353
Organic EBIT growth, %	19%	32%	29%	21%	34%	29%
Calculation of return on equity, %						
Net profit, LTM, including non-controlling interests, SEK million	220	156	220	156	220	194
Average total equity, SEK million	1,137	1,125	1,137	1,125	1,137	1,142
Return on total equity, %	19%	14%	19%	14%	19%	17%
Calculation of equity ratio, %						
Equity including non-controlling interests, SEK million	1,080	1,194	1,080	1,194	1,080	1,215
Total assets, SEK million	4,782	3,870	4,782	3,870	4,782	3,606
Equity ratio, %	23%	31%	23%	31%	23%	34%
Calculation of operating cash flow and cash conversion, %						
EBITDA, SEK million	204	153	466	391	575	500
Add-back of IFRS 16 effect, SEK million	-25	-21	-69	-63	-91	-84
(A) EBITDA excl. IFRS 16 effect, SEK million	179	132	397	328	484	416
(B) adjustment for non-cash items, SEK million	-1	-9	9	-11	5	-14
Change in working capital, SEK million	-98	39	-210	-91	-61	58
Net investments in property, plant & equipment and intangible assets, SEK million	-7	-6	-18	-13	-23	-18
(C) Operating cash flow, SEK million	72	156	178	214	404	441
(C)/(A) Cash conversion, %	40%	118%	45%	65%	84%	106%
Calculation of Net Debt/Adjusted EBITDA, LTM, x						
Net debt, SEK million						
Cash & cash equivalents and other interest-bearing assets, SEK million	-169	-325	-169	-325	-169	-311
Non-current interest-bearing loans and provisions for pensions, SEK million	1,935	18	1,935	18	1,935	17
Current interest bearing loans, SEK million	13	1,477	13	1,477	13	1,238
Net debt, SEK million	1,779	1,170	1,779	1,170	1,779	944
Adjusted EBITDA, LTM, SEK million	626	408	626	408	626	428
Net Debt/Adjusted EBITDA, x	2.8	2.9	2.8	2.9	2.8	2.2

EBITA/TWC, 30 September 2026, %	Home & Fittings	Consumables Trade & Agriculture	Construction & Packaging Solutions	Central costs	Salix Group
EBITA, LTM, SEK million	232	181	132	-80	466
Trade working capital, 30 September 2026, SEK million					
Inventories	338	449	218	-	1,005
Trade receivables	278	308	344	1	931
Trade payables	-119	-194	-217	-18	-548
Trade working capital, 30 September 2026, SEK million	497	563	345	-17	1,388
Adjustment for average trade working capital, LTM	-42	-132	-98	-3	-275
Average trade working capital, LTM	455	431	248	-20	1,113
EBITA/TWC, %	51%	42%	53%	-	42%

EBITA/TWC, 30 September 2025, %	Home & Fittings	Consumables Trade & Agriculture	Construction & Packaging Solutions	Central costs	Salix Group
EBITA, LTM, SEK million	163	150	88	-42	359
Trade working capital, 30 September 2025, SEK million					
Inventories	308	343	133	-5	779
Trade receivables	274	216	193	-2	681
Trade payables	-106	-133	-145	-13	-397
Trade working capital, 30 September 2025, SEK million	476	426	181	-20	1,063
Adjustment for average trade working capital, LTM	-15	18	-5	9	8
Average trade working capital, LTM	461	444	176	-11	1,071
EBITA/TWC, %	35%	34%	50%	-	34%

EBITA/TWC, 31 December 2025, %	Home & Fittings	Consumables Trade & Agriculture	Construction & Packaging Solutions	Central costs	Salix Group
EBITA, LTM, SEK million	197	154	88	-39	400
Trade working capital, 31 December 2025, SEK million					
Inventories	323	333	123	-2	777
Trade receivables	208	152	147	-1	506
Trade payables	-135	-139	-112	-17	-403
Trade working capital, 31 December 2025, SEK million	396	346	158	-20	880
Adjustment for average trade working capital, LTM	77	86	17	6	186
Average trade working capital, LTM	473	432	175	-14	1,066
EBITA/TWC, %	42%	36%	50%	-	38%

ROCE, %	jul-sep 2026	jul-sep 2025	jan-sep 2026	jan-sep 2025	LTM	Full year 2025
EBITA, LTM, SEK million	466	359	466	359	466	400
Capital employed end of period, SEK million						
Intangible assets	2,175	1,681	2,175	1,681	2,175	1,663
Adjustment for goodwill, patent/technology, brands	-2,132	-1,660	-2,132	-1,660	-2,132	-1,636
Property, plant & equipment	56	34	56	34	56	30
Right-of-use assets	289	258	289	258	289	253
Operating receivables	2,045	1,529	2,045	1,529	2,045	1,369
Operating liabilities	-937	-694	-937	-694	-937	-679
Capital employed end of period, SEK million	1,495	1,147	1,495	1,147	1,495	1,000
Adjustment for average capital employed, LTM	-268	11	-268	11	-268	159
Average capital employed, LTM	1,226	1,158	1,226	1,158	1,226	1,159
ROCE excl. goodwill, %	38%	31%	38%	31%	38%	35%
Average capital employed, LTM, incl. Goodwill and other intangible assets with indefinite useful lives	2,557	2,325	2,557	2,325	2,557	2,330
ROCE incl. goodwill, %	18%	15%	18%	15%	18%	17%

Parent Company Salix Group AB (publ)

Condensed income statement

SEK million	Jul-Sep 2026	Jul -Sep 2025	Jan-Sep 2026	Jan-Sep 2025	LTM	Full year 2025
Net sales	11	9	32	28	43	39
Operating expenses	-12	-8	-74	-26	-85	-37
Operating profit/loss	-1	1	-42	1	-41	2
Profit/loss from financial investments	2	6	40	5	305	270
Profit/loss after financial itens	1	7	-2	6	263	272
Appropriations	-	-	-	-	-4	-4
Tax for the period	0	-1	0	-3	4	0
Profit/loss for the period	1	6	-2	3	263	268
Parent Company comprehensive income for the period	1	6	-2	3	263	268

Parent Company Salix Group AB (publ)

Condensed statement of financial position

SEK million	30 Sep 2026	30 Sep 2025	31 Dec 2025
Non-current assets	2,945	1,647	2,493
Currents assets	131	1	211
Total assets	3,076	1,648	2,705
Equity	420	450	815
Untaxed reserves	4	4	4
Non-current liabilities	1,900	0	0
Current liabilities	752	1,194	1,885
Total equity and liabilities	3,076	1,648	2,705

Quarterly overview

SEK million	Q3 2026	Q2 2026	Q1 2026	Q4 2025	Q3 2025	Q2 2025	Q1 2025	Q4 2024	Q3 2024	Q2 2024	Q1 2024	Q4 2023
Operating income												
Net sales	1,236	1,337	1,045	957	1,031	1,116	1,010	891	868	1,018	811	759
Operating expenses												
Goods for resale	-797	-875	-685	-623	-690	-764	-692	-615	-593	-702	-570	-524
Other external expenses	-78	-97	-67	-67	-56	-60	-63	-62	-45	-54	-50	-45
Personnel expenses	-158	-182	-163	-156	-143	-155	-153	-144	-123	-139	-129	-128
Other operation income and expenses	1	-34	-17	-2	11	-1	0	-2	1	0	0	-1
EBITDA	204	149	113	109	153	136	102	68	108	123	62	61
Depreciation excl. Acquired fair value adjustments	-31	-28	-25	-24	-25	-25	-25	-25	-24	-24	-24	-22
EBITA	173	121	88	85	128	111	77	43	84	99	38	39
Acquisition-related amortisation	-20	-21	-14	-14	-14	-12	-14	-10	-9	-9	-7	-5
EBIT	153	100	74	71	114	99	63	33	75	90	31	34
Finance income and costs	-45	-21	-25	-9	-25	-18	-37	-21	-32	-26	-20	-25
Profit before tax	108	79	50	62	89	81	26	12	43	64	11	9
Tax	-26	-16	-11	-25	-16	-17	-6	-13	-9	-13	-3	-26
Profit for the period	82	63	38	37	73	64	20	-1	34	51	8	-17
Attributable to:												
Owners of the Parent	81	62	37	36	72	63	19	-1	34	51	8	-17
Non-controlling interests	1	1	1	1	1	1	1	0	0	0	0	0
	82	63	38	37	73	64	20	-1	34	51	8	-17

Review report

To the Board of Directors of Salix Group AB
Corp. id. 559016-1500

Introduction

We have reviewed the condensed interim financial information (interim report) of Salix Group AB as of 30 September 2026 and the nine-month period then ended. The Board of Directors and the Managing Director are responsible for the preparation and presentation of this interim report in accordance with IAS 34 and the Annual Accounts Act. Our responsibility is to express a conclusion on this interim report based on our review.

Scope of review

We conducted our review in accordance with International Standard on *Review Engagements ISRE 2410 Review of Interim Financial Information Performed by the Independent Auditor of the Entity*. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and other generally accepted auditing practices and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the interim report is not prepared, in all material respects, for the Group in accordance with IAS 34 and the Annual Accounts Act, and for the Parent Company in accordance with the Annual Accounts Act.

Stockholm 21 October 2026

KPMG AB

Helena Nilsson
Authorized Public Accountant
Auditor in Charge

Emil Öberg
Authorized Public Accountant

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