

January-June 2025

Report for the first half-year 2025

Summary second quarter 2025

- Net sales decreased 11.9 percent to SEK 202.1 million (229.4)
- Reported net sales was negatively impacted with SEK 15.1 million by the accounting of financial leases in Sweden and with SEK 5.9 million by currency effects
- Gross margin increased to 43.3 percent (41.7)
- Operating profit (EBIT) was SEK 10.0 million (21.8), and the operating margin was 4.9 percent (9.5)
- Profit for the period amounted to SEK 6.5 million (13.9) and earnings per share to SEK 0.23 (0.54)
- Cash flow from operating activities was SEK 20.2 million (14.0) and from investing activities it was SEK -19.2 million (-13.5)

Summary first half-year 2025

- Net sales decreased 7.0 percent to SEK 409.5 million (440.2)
- Reported net sales was negatively impacted with SEK 31.2 million by the accounting of financial leases in Sweden and with SEK 4.6 million by currency effects
- Gross margin increased to 43.9 percent (42.2)
- Operating profit (EBIT) was SEK 26.6 million (40.9), and the operating margin was 6.5 percent (9.3)
- Profit for the period was SEK 14.0 million (28.2) and earnings per share to SEK 0.52 (1.10)
- Cash flow from operating activities was SEK 39.4 million (42.9) and from investing activities it was SEK -42.8 million (-25.9)
- Cash position was SEK 34.1 million (34.8) at the end of the first half-year

| Key Figures, SEKm | Q2 | | | Jan-Jun | | | Full-year |
|-------------------------------------|--------|-------|--------|---------|-------|--------|-----------|
| | 2025 | 2024 | % | 2025 | 2024 | % | 2024 |
| Net sales | 202.1 | 229.4 | -11.9% | 409.5 | 440.2 | -7.0% | 870.7 |
| Net sales growth % | -11.9% | 7.3% | | -7.0% | 7.9% | | 5.6% |
| Gross margin % | 43.3% | 41.7% | | 43.9% | 42.2% | | 42.9% |
| EBITDA | 26.4 | 37.6 | -29.9% | 60.0 | 72.5 | -17.3% | 150.5 |
| EBITDA margin % | 13.0% | 16.4% | | 14.7% | 16.5% | | 17.3% |
| EBIT | 10.0 | 21.8 | -54.1% | 26.6 | 40.9 | -34.9% | 84.0 |
| EBIT margin % | 4.9% | 9.5% | | 6.5% | 9.3% | | 9.7% |
| Profit for the period | 6.5 | 13.9 | -53.6% | 14.0 | 28.2 | -50.5% | 61.6 |
| Earnings per share, SEK | 0.23 | 0.54 | -56.8% | 0.52 | 1.10 | -52.2% | 2.40 |
| Cash flow from operating activities | 20.2 | 14.0 | 43.7% | 39.4 | 42.9 | -8.1% | 92.9 |
| Cash flow from investing activities | -19.2 | -13.5 | -42.0% | -42.8 | -25.9 | 65.7% | -56.0 |

CEO's commentary

Careium reported lower sales, but higher gross margin and operating cash flow in the second quarter. Net sales in the quarter decreased by 11.9 percent to SEK 202.1 million (229.4). Reported net sales was negatively impacted with SEK 15.1 million by the accounting of financial lease classifications in Sweden, SEK 11.9 million by lower products sales and SEK 5.9 million by currency effects.

In the Nordics, net sales decreased 15.8 percent in the quarter, heavily affected by the accounting of financial lease classifications. Excluding the accounting impact of financial leases, net sales in the Nordics increased 1.4 percent in the quarter and 4.9 percent in the first half of the year. Product sales in Germany and the UK started slow but picked up momentum as the quarter progressed.

From early next year we foresee drastically lower negative impact by the accounting of financial lease classifications in Sweden. As more contracts are recognized as operational leases (in contrast to financial leases), the share of recurring revenue will increase.

Gross margin increased to 43.3 percent (41.7) and EBIT decreased to SEK 10.0 million (21.8) in the quarter, partly due to initiatives in sales and development.

Overall, we reached sound margins of 13% EBITDA and 5% EBIT despite accounting impact of financial lease classifications. Notably, we increased the positive cash flow from operating activities to SEK 20.2 million (14.0).

We continue to invest in our flagship platform i-Care Center. It is the focal point of our digital ecosystem enabling rich, safe and active lives.

This quarter, we closed our first order of fixed alarms in France (order value SEK 2.3 million) which is promising as this market is transitioning to a digital infrastructure by switching off 2G in 2025, 3G in 2028 and analogue PSTDN 2030. This opens opportunities for our digital ecosystem over the coming years.

To advance Careium's position in the highly attractive direct to consumer business, we have rebuilt our entire online



"A challenging quarter that improved as it progressed."

infrastructure. This overhaul is the main enabler of a successful digital consumer business. The segment offers great potential and a different dynamic, cost-to-serve and degree of control than the public sector.

Another focus area is to sell our services to assisted living companies that represents 20-30 percent of the revenue potential across Europe. To tap into this opportunity, Careium continues its focus on assisted living with the established footholds and contracts in Denmark and UK.

The company is well-financed with sufficient cash to deliver on our strategy. In addition, we have access to a credit facility to facilitate potential acquisitions.

We are cautiously working through a solid pipeline of opportunities for potential acquisitions. Our ambition remains to approach companies matching our profile, focused on integration and efficiency opportunities.

Following a challenging quarter that improved in its later half, we are optimistic for the second half of 2025.

Christian Walén
President and CEO

Financials

Careium's net sales decreased 11.9 percent to SEK 202.1 million (229.4) for the quarter, with 9.5 percent declines in service sales to SEK 147.9 million (163.3) and 18.0 percent decline in product sales to SEK 54.2 million (66.1). The sales of products started slow but increased as the quarter progressed. The product sales was lower than the same quarter last year, but higher than the first quarter this year.

Adjusted for currency effects, sales decreased 9.3 percent. For the first half of the year, net sales decreased 7.0 percent to 409.5 SEK million (440.2).

The number of connections at the end of the period was 323,900 (350,000).

Net sales divided in products and services

| SEKm | Q2 | | % | Jan-Jun | | % | Full-year |
|------------------------|--------------|--------------|---------------|--------------|--------------|--------------|--------------|
| | 2025 | 2024 | | 2025 | 2024 | | 2024 |
| Service sales | 147.9 | 163.3 | -9.4% | 308.2 | 318.3 | -3.2% | 648.4 |
| Product sales | 54.2 | 66.1 | -18.0% | 101.3 | 121.9 | -16.9% | 222.3 |
| Total | 202.1 | 229.4 | -11.9% | 409.5 | 440.2 | -7.0% | 870.7 |
| Connections (thousand) | 323.9 | 350.0 | -7.4% | 323.9 | 350.0 | -7.4% | 329.8 |

Profitability in the quarter

Careium's gross margin amounted to 43.3 percent (41.7) for the quarter. Gross margin increased in all regions except other markets. For the first half of the year, the gross margin increased to 43.9 percent (42.2).

EBIT decreased to SEK 10.0 million (21.8), resulting in an EBIT margin of 4.9 percent (9.5). The decline is mainly due to lower reported net sales. Our initiatives increased the development expenses to SEK -9.0 million (-6.3) and the selling, distribution and marketing expenses to SEK -42.9 million (-41.3).

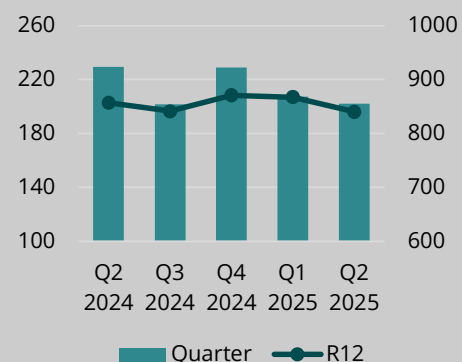
EBITDA amounted to SEK 26.4 million (37.6).

EBITA amounted to SEK 10.4 million (23.8).

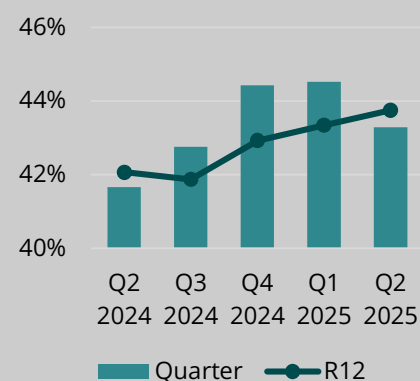
Net financial items totaled SEK -1.8 million (-3.8), net interest amounted to SEK -2.7 million (-3.2) and group tax was SEK -1.7 million (-4.1).

Profit after tax amounted to SEK 6.5 million (13.9).

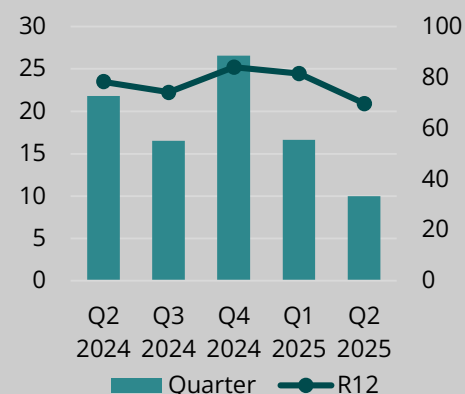
Net sales, SEKm



Gross margin



EBIT, SEKm



Key figures

| SEKm | Q2 | | | Jan-Jun | | | Full-year |
|-----------------------|-------|-------|--------|---------|-------|---------|-----------|
| | 2025 | 2024 | % | 2025 | 2024 | % | 2024 |
| Net sales | 202.1 | 229.4 | -11.9% | 409.5 | 440.2 | -7.0% | 870.7 |
| Gross profit | 87.5 | 95.6 | -8.4% | 179.8 | 185.9 | -3.3% | 373.8 |
| Gross margin % | 43.3% | 41.7% | | 43.9% | 42.2% | | 42.9% |
| EBITDA | 26.4 | 37.6 | -29.9% | 60.0 | 72.5 | -17.3% | 150.5 |
| EBITDA margin % | 13.0% | 16.4% | | 14.7% | 16.5% | | 17.3% |
| EBIT | 10.0 | 21.8 | -54.1% | 26.6 | 40.9 | -34.9% | 84.0 |
| EBIT margin % | 4.9% | 9.5% | | 6.5% | 9.3% | | 9.7% |
| Net financial items | -1.8 | -3.8 | 51.9% | -8.9 | -4.3 | -106.5% | -6.4 |
| Taxes | -1.7 | -4.1 | 57.9% | -3.7 | -8.4 | 55.7% | -16.1 |
| Profit for the period | 6.5 | 13.9 | -53.6% | 14.0 | 28.2 | -50.5% | 61.6 |

Cash flow in the quarter

Careium's cash flow from operating activities amounted to SEK 20.2 million (14.0) during the quarter, partly due to lower buildup of working capital. Taxes paid increased to SEK -2.5 million (-0.2). For the first half of the year, cash flow from operating activities amounted to SEK 39.4 million (42.9).

Investments during the quarter were SEK -19.2 million (-13.5). The increase was mainly related to tangible investments. Investment in tangible fixed assets increased with SEK 4.0 million to SEK 10.2 million, as a lower number of contracts were classified as financial leases.

Free cash flow amounted to SEK 1.0 million (0.5).

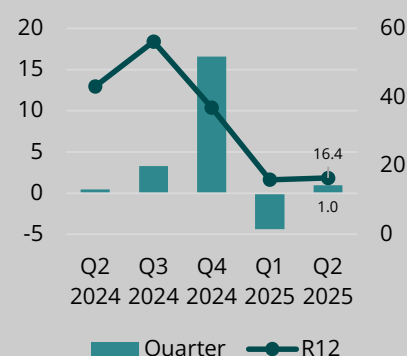
During the first half of the year, working capital has been stable as a percentage of sales.

Cash and cash equivalents totaled SEK 34.1 million (34.8) at the end of the quarter. The equity ratio was 64.7 percent (60.6).

Net debt decreased to SEK 178.3 million (183.2).

| SEKm | Q2 | | | Jan-Jun | | | Full-year |
|-------------------------------------|-------|-------|--------|---------|-------|---------|-----------|
| | 2025 | 2024 | % | 2025 | 2024 | % | 2024 |
| Operating profit (EBIT) | 10.0 | 21.8 | -54.1% | 26.6 | 40.9 | -34.9% | 84.0 |
| Cash flow from operating activities | 20.2 | 14.0 | 43.7% | 39.4 | 42.9 | -8.1% | 92.9 |
| Cash flow from investing activities | -19.2 | -13.5 | -42.0% | -42.8 | -25.9 | -65.7% | -56.0 |
| Free cash flow | 1.0 | 0.5 | -88.9% | -3.4 | 17.1 | -120.0% | 36.9 |
| Cash and cash equivalents | 34.1 | 34.8 | -2.1% | 34.1 | 34.8 | -2.1% | 31.9 |
| Net Debt | 178.3 | 183.2 | -2.6% | 178.3 | 183.2 | -2.6% | 164.9 |

Free cash flow, SEKm



Significant events during the period

On April 24, Careium held its AGM that resolved to adopt the income statement and balance sheet for 2024 and that no dividend should be paid. Maria Khorsand, Sara Lindell, Nils Normell and Kai Tavakka were re-elected and Janne Holmia was elected as board members. In addition, it was resolved to implement an employee stock option program to ensure commitment for employees through a remuneration system linked to the company's future value growth.

On May 28, the CEO received 120,000 and 12 key employees received a total of 355 000 employee stock options. A total of 145 000 options remains to be allocated.

On May 31, Careium announced that Maria Khorsand resigned as member and chair of the board at her own request. Maria Khorsand had been chair since 2023.

On June 12, Careium announced a new five-year agreement with Gloucestershire County Council in the UK. The contract is expected to generate annual revenue of approximately SEK 6.5 million and will support around 2,500 seniors.

On June 13, Careium held an EGM that elected Juha Mört as member and chair of the board in accordance with major shareholders' proposal.

Significant events after the period

No significant events communicated after the period.

Outlook

Guidance for 2025 remains unchanged: For 2025, we expect net sales, profitability and free cash flow before acquisitions to increase compared to 2024.

Highlights by region

Careium's net sales amounted to SEK 202.1 million (229.4) in the quarter. The Nordics accounted for 43 percent (45), the UK for 36 percent (35) the Netherlands for 10 percent (9) and other markets (mainly Germany and France) for 11 percent (11).

Nordic

| SEKm | Q2 | | | Jan-Jun | | | Full-year |
|------------------------|-------------|--------------|---------------|--------------|--------------|---------------|--------------|
| | 2025 | 2024 | % | 2025 | 2024 | % | 2024 |
| Service Sales | 81.6 | 94.6 | -13.7% | 162.3 | 184.3 | -11.9% | 365.7 |
| Product Sales | 5.9 | 9.3 | -36.8% | 10.5 | 17.2 | -39.0% | 27.9 |
| Total | 87.5 | 103.9 | -15.8% | 172.8 | 201.5 | -14.2% | 393.7 |
| Gross profit | 35.6 | 39.8 | -10.7% | 69.3 | 78.1 | -11.3% | 151.1 |
| Gross margin % | 40.7% | 38.3% | | 40.1% | 38.8% | | 38.4% |
| Connections (thousand) | 140.4 | 134.0 | 4.8% | 140.4 | 134.0 | 4.8% | 138.2 |

Careium operates across Sweden, Norway and Denmark, with a combined offering of hardware, software and services. Customers in the Nordic are mainly public entities.

The most common solution across the Nordics is a bundled package of services and products for a contractually agreed period (usually 3-6 years) that entails a recurring revenue per end user. If the contract is classified as financial lease, the hardware part of the contract is booked up-front according to IFRS 15 and IFRS 16 in Sweden. This has no effect on the cash flow.

Net sales in the Nordics decreased 15.8 percent to SEK 87.5 million (103.9) in the quarter, heavily affected by the accounting impact of financial lease classifications. Excluding the accounting impact of financial leases, net sales increased 1.4 percent in the quarter and 4.9 percent in the first half of the year. Norway reported continued growth in the quarter.

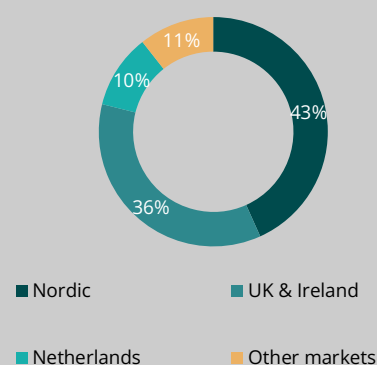
Service sales amounted to SEK 81.6 million (94.6) and product sales amounted to SEK 5.9 million (9.3). For the first half of the year, net sales decreased by 14.2 percent to SEK 172.8 million (201.5) with declines in both service sales and product sales.

During the quarter, just SEK 1.2 million of hardware deliveries in Sweden was classified as financial leases and booked as sales, compared to SEK 16.3 million in the second quarter 2024. This implies a direct negative impact of SEK 15.1 million on net sales. For the rest of the year, the negative impact of this accounting principle will remain significant as the financial lease classifications for the comparable quarters were SEK 24.2 million in Q3 2024 and SEK 15.2 million in Q4 2024. However, the impact will be lower from the first half of 2026 as the financial lease classifications for the comparable quarter were only SEK 3.2 million in Q1 2025 and as stated above only SEK 1.2 in Q2 2025. As more contracts are recognized as operational leases (in contrast to financial leases), the share of recurring revenue will increase.

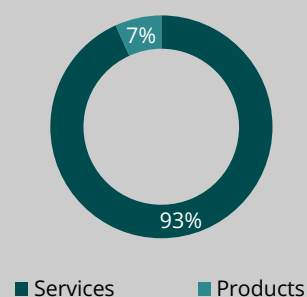
We are approaching the shutdowns of the 2G and 3G networks, meaning that the market will transition to modern technology, as well as the implementation of the new ADDA framework agreement which we have noticed has been delayed.

Gross margin increased to 40.7 percent (38.3) for the quarter.

Sales by market



Sales divided in products and services, Nordic



United Kingdom & Ireland

| SEKm | Q2 | | % | Jan-Jun | | % | Full-year |
|------------------------|-------------|-------------|--------------|--------------|--------------|--------------|--------------|
| | 2025 | 2024 | | 2025 | 2024 | | 2024 |
| Service Sales | 40.6 | 44.9 | -9.7% | 92.8 | 88.3 | 5.1% | 185.5 |
| Product Sales | 31.4 | 34.4 | -8.9% | 61.9 | 69.0 | -10.3% | 122.2 |
| Total | 71.9 | 79.3 | -9.3% | 154.7 | 157.3 | -1.6% | 307.6 |
| Gross profit | 28.3 | 30.8 | -8.2% | 63.2 | 61.7 | 2.5% | 122.9 |
| Gross margin % | 39.3% | 38.8% | | 40.8% | 39.2% | | 40.0% |
| Connections (thousand) | 151.6 | 185.1 | -18.1% | 151.6 | 185.1 | -18.1% | 160.1 |

In the UK & Ireland, Careium operates the full range of our offering with hardware and integrated services aligned with the innovative and demanding business context featuring B2P/G, B2B and B2C. While most of the offering entails recurring services revenue with bundled hardware, software and services, the UK has a large share of product-centric (hardware/software) agreements.

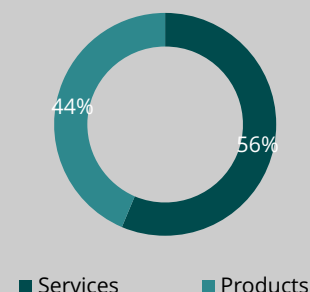
Careium's net sales in the United Kingdom and Ireland decreased 9.3 percent to SEK 71.9 million (79.3) in the quarter. Service sales decreased 9.7 percent to SEK 40.6 million (44.9). Product sales decreased 8.9 percent to SEK 31.4 million (34.4). Product sales gained momentum as the quarter progressed.

An important win was the five-year fully managed contract with Gloucestershire County Council in the UK. This partnership includes the provision of technology, installations, and services to help residents lead rich, safe and active lives using technology-enabled care. The contract is expected to generate annual revenue of approximately SEK 6.5 million from September 2025. This will serve as a show-case across the UK for new customers.

For the first half of the year, net sales decreased by 2.0 percent to SEK 154.7 million (157.3) with growth in service sales and a decrease in product sales.

Gross margin increased to 39.3 percent (38.8) for the quarter.

Sales divided in products and services, United Kingdom & Ireland



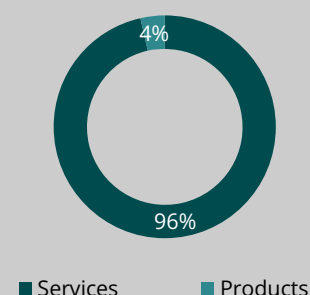
Netherlands

| SEKm | Q2 | | | Jan-Jun | | | Full-year |
|------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| | 2025 | 2024 | % | 2025 | 2024 | % | 2024 |
| Service Sales | 20.5 | 19.5 | 5.0% | 41.7 | 37.1 | 12.3% | 78.6 |
| Product Sales | 0.7 | 0.9 | -18.5% | 1.2 | 2.3 | -45.0% | 3.4 |
| Total | 21.2 | 20.4 | 4.0% | 43.0 | 39.4 | 9.0% | 82.1 |
| Gross profit | 12.9 | 11.2 | 15.0% | 26.2 | 22.9 | 14.3% | 49.1 |
| Gross margin % | 61.0% | 55.1% | | 61.0% | 58.2% | | 59.8% |
| Connections (thousand) | 31.9 | 30.8 | 3.4% | 31.9 | 30.8 | 3.4% | 31.5 |

The Netherlands is a mature technology enabled care market. In the market, Careium is predominantly centred on B2B and B2C recurring service sales, meaning that stand-alone product sales comprise a fraction of the business. Customers are often care organizations and insurance companies, with a growing consumer segment.

Net sales in the Netherlands increased 4.0 percent to SEK 21.2 million (20.4) in the quarter. Gross margin increased to 61.0 percent (55.1). For the first half of the year, net sales increased by 9 percent to SEK 43.0 million (39.4).

Sales divided in products and services,
Netherlands



Other markets

| SEKm | Q2 | | | Jan-Jun | | | Full-year |
|----------------|-------------|-------------|---------------|-------------|-------------|--------------|-------------|
| | 2025 | 2024 | % | 2025 | 2024 | % | 2024 |
| Service Sales | 5.3 | 4.3 | 22.3% | 11.3 | 8.5 | 33.0% | 18.6 |
| Product Sales | 16.2 | 21.5 | -24.4% | 27.7 | 33.5 | -17.2% | 68.8 |
| Total | 21.5 | 25.8 | -16.6% | 39.0 | 41.9 | -7.0% | 87.3 |
| Gross profit | 10.7 | 13.7 | -21.9% | 21.2 | 23.2 | -8.7% | 50.8 |
| Gross margin % | 49.8% | 53.1% | | 54.2% | 55.2% | | 58.2% |

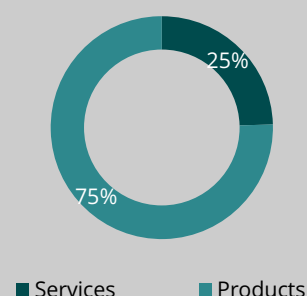
In other markets (mainly Germany, France and Spain), Careium is focused on hardware and software sales to the B2B segment. Part of the business is recurring with longer-term service commitments bundling hardware, support and software. Customers are often larger-scale care organizations, insurance companies and similar entities.

Net sales in other markets decreased 16.6 percent to SEK 21.5 million (25.8).

Gross margin decreased to 49.8 percent (53.1). For the first half of the year, net sales decreased by 7 percent to SEK 39.0 million (41.9).

Our business in this region is newer and smaller and therefore more likely to be affected by variations between the quarters, where for example a major order (or lack of it) can swing the outcome for a quarter.

Sales divided in products and services,
other markets



Other Information

Dividend

The Annual General Meeting decided that the company shall not pay dividend for 2024.

Equity and the Careium share

Careium's share is listed on Nasdaq First North Growth Market. On 30 June 2025, the number of issued shares (all common shares) were 24,326,214. In the quarter, an employee stock option program was implemented with a maximum of 600,000 options, corresponding to a potential dilution of 2.4%.

On June 30, the share price was SEK 31.00 (30.40) corresponding to a market capitalization of SEK 754.1 million (739.5). Total equity was SEK 674.5 million (638.3).

Nomination Committee

The Nomination Committee for the 2026 Annual General Meeting shall consist of three members representing the largest shareholders. The Chairman of the Board shall be co-opted to the Nomination Committee. The largest shareholders in terms of votes shall be determined by the last trading day in September.

Employees

On 30 June 2025, Careium had 521 (546) full-time equivalents. Of these, 249 (235) were based in the Nordic region, 46 (45) in the Netherlands, 207 (252) in the United Kingdom and Ireland, and 19 (14) in the other markets.

Risks

Careium's position is affected by operational, strategic, financial and sustainability risks. Across the four main categories of risk, ranking of most critical risks consists of:

Strategic: Commercial failure, integration of acquisitions, changing legal requirements

Operational: Cyber security, service continuity, supply chain disturbances

Sustainability: Occupational health and safety risks, supply chain environmental impact, corruption

Financial risks: Credit and counterparty risk, liquidity risk, currency risks

While listed as an operational risk, cyber security is managed not just as part of risk assessments and action but integrated in the work of IT operations. For more information, see the section about risks in the Annual Report 2024.

Parent company

The parent company's net sales amounted to SEK 4.6 million (1.8) in the quarter. Net profit amounted to SEK 1.6 million (-3.6).

Accounting principles

This report has been prepared for the group in accordance with IAS 34. "Interim Financial Reporting" and for the parent company in accordance with the Swedish Annual Accounts Act and the Swedish Financial Reporting Board's recommendation RFR 2. "Accounting for legal entities". The accounting principles and calculation methods applied correspond to those that were used to prepare the most recent annual report.

From the second quarter of 2025, IFRS 2 is applied to the employee stock option program that was decided at the Annual General Meeting on April 24, 2025.

Employee stock options granted to employees are recognized as an expense in the income statement with a corresponding increase in equity, based on the estimated fair value of the options at grant date. The valuation has been made using the Black & Scholes model. The cost of employee stock options is allocated over the vesting period. The company continuously assess the number of options expected to vest and adjusts the cost accordingly.

Social security contributions are calculated on the fair value of vested employee stock options and are recognized as an expense in the income statement and as a liability in the balance sheet as the related cost of the compensation is recognized.

Accounting of Employee Stock Option Program 2025

On April 24, 2025, Careium implemented an employee stock option program to ensure commitment for senior management employees through a remuneration system linked to the company's future value growth. The employee stock option program comprises a maximum of 600,000 employee stock options (maximum dilution 2.4%). The employee stock options shall be allotted free of charge. Each employee stock option entitles the holder to acquire, provided that the barrier and ceiling conditions are met, one share in Careium for a subscription price corresponding to the share's quota value. The employee stock options vest after 3 years. For detailed information, see www.careium.com/en/investor-relations/annual-general-meeting

Fair value of the options is calculated with the Black & Scholes model adjusted for barriers and cap. At grant date (May 28, 2025), the employee stock option was valued at SEK 19.77 based on the following parameters: the risk-less interest rate 1.94%, value of the underlying share 27.5 SEK, duration of the option 3 years, barrier 36.84 SEK, cap 70.0 SEK and volatility 40.3%. A total of 455,000 stock options has been granted, of which 120,000 to the CEO and 335,000 to other senior executives. 155,000 stock options remain to be allocated.

During the quarter, the operating profit was negatively impacted by SEK 0.3 million related to the employee stock option program.

Confirmation by the board

The board and CEO affirm that this report provides an accurate overview of the operations, position and earnings of the company and group and that it also describes the principal risks and uncertainty factors faced by the company and its subsidiaries.

This report has not been reviewed by the company's auditors.

Malmö, 11 July 2025

Juha Mört
Chair of the Board

Sara Lindell
Board member

Nils Normell
Board member

Kai Tavakka
Board member

Janne Holmia
Board member

Christian Walén
CEO

Financial reports

Careium-group

Income statement

| SEKm | Q2 | | Jan-Jun | | Full-year |
|--|--------------|--------------|---------------|---------------|---------------|
| | 2025 | 2024 | 2025 | 2024 | 2024 |
| Net sales | 202.1 | 229.4 | 409.5 | 440.2 | 870.7 |
| Cost of goods and services sold | -114.6 | -133.8 | -229.7 | -254.3 | -497.0 |
| Gross profit | 87.5 | 95.6 | 179.8 | 185.9 | 373.8 |
| Selling, distribution and marketing expenses | -42.9 | -41.3 | -86.1 | -81.8 | -164.0 |
| Research and development expenses | -9.0 | -6.3 | -16.9 | -10.5 | -27.0 |
| Administrative expenses | -25.7 | -28.3 | -50.2 | -54.8 | -102.2 |
| Other income and expenses, net | 0.0 | 2.2 | 0.1 | 2.2 | 3.5 |
| Total operating expenses | -77.5 | -73.8 | -153.2 | -144.9 | -289.8 |
| Where of depreciation and amortisation of intangible and tangible fixed assets | -16.4 | -15.8 | -33.4 | -31.6 | -66.5 |
| Operating profit before depreciation and amortisation (EBITDA) | 26.4 | 37.6 | 60.0 | 72.5 | 150.5 |
| Operating profit (EBIT) | 10.0 | 21.8 | 26.6 | 40.9 | 84.0 |
| Financial income | 0.6 | 0.1 | 1.3 | 3.5 | 8.4 |
| Financial expenses | -2.5 | -3.9 | -10.2 | -7.8 | -14.8 |
| Net financial items | -1.8 | -3.8 | -8.9 | -4.3 | -6.4 |
| Profit before taxes | 8.2 | 18.0 | 17.7 | 36.6 | 77.6 |
| Taxes | -1.7 | -4.1 | -3.7 | -8.4 | -16.1 |
| Profit for the period | 6.5 | 13.9 | 14.0 | 28.2 | 61.6 |
| Where of related to Parent company's shareholders | 5.7 | 13.2 | 12.8 | 26.7 | 58.4 |
| Average number of shares, thousands | 24,326 | 24,326 | 24,326 | 24,326 | 24,326 |
| Average number of shares after dilution, thousands* | 24,326 | 24,326 | 24,326 | 24,326 | 24,326 |
| Earnings per share, SEK | 0.23 | 0.54 | 0.52 | 1.10 | 2.40 |
| Earnings per share, after dilution, SEK* | 0.23 | 0.54 | 0.52 | 1.10 | 2.40 |

*The effect of dilution is considered only when the effect on earnings per share is negative.

Statement of comprehensive income

| SEKm | Q2 | | Jan-Jun | | Full-year |
|---|-------------|------------|-------------|-------------|-------------|
| | 2025 | 2024 | 2025 | 2024 | 2024 |
| Profit for the period | 6.5 | 13.9 | 14.0 | 28.2 | 61.6 |
| Other comprehensive income to be reclassified to profit or loss in subsequent periods: | | | | | |
| Translation differences | 7.0 | -5.9 | -17.7 | 10.6 | 17.1 |
| Total comprehensive income for the period | 13.5 | 8.0 | -3.7 | 38.8 | 78.7 |
| Where of related to Parent company's shareholders | 12.7 | 7.3 | -4.9 | 37.3 | 75.5 |

Statement of financial position

| SEKm | 30 Jun 2025 | 30 Jun 2024 | 31 Dec 2024 |
|--|----------------|----------------|----------------|
| ASSETS | | | |
| Capitalized development expenditures | 144.2 | 136.3 | 139.3 |
| Goodwill | 430.8 | 438.5 | 444.0 |
| Other intangible assets | 0.1 | 4.8 | 1.4 |
| Intangible assets | 575.1 | 579.7 | 584.7 |
| Leased assets to customers | 71.0 | 50.9 | 63.4 |
| Other tangible assets | 23.4 | 31.8 | 21.5 |
| Tangible assets | 94.4 | 82.7 | 84.8 |
| Long-term financial lease receivables | 65.2 | 72.0 | 82.3 |
| Financial assets | 65.2 | 72.0 | 82.3 |
| Deferred tax asset | 9.0 | 15.5 | 8.7 |
| Total non-current assets | 743.6 | 749.9 | 760.5 |
| Inventories | 40.2 | 62.0 | 43.6 |
| Short-term financial lease receivables | 42.8 | 35.5 | 43.9 |
| Account receivables | 119.2 | 124.0 | 121.2 |
| Other current receivables | 63.3 | 46.6 | 48.5 |
| Cash and cash equivalents | 34.1 | 34.8 | 31.9 |
| Total current assets | 299.6 | 302.8 | 289.0 |
| Total assets | 1,043.2 | 1,052.7 | 1,049.6 |
| EQUITY AND LIABILITIES | | | |
| Equity | 674.5 | 638.3 | 678.2 |
| Loans and utilized credit facility | 191.3 | 192.1 | 175.0 |
| Long-term lease liabilities | 11.9 | 13.3 | 11.3 |
| Deferred tax liabilities | 9.3 | 9.0 | 9.8 |
| Other long-term provisions | 0.8 | 0.7 | 0.8 |
| Total long-term liabilities | 213.3 | 215.1 | 197.0 |
| Short-term lease liabilities | 9.2 | 12.5 | 10.5 |
| Account payables | 41.9 | 73.4 | 56.7 |
| Other operating debt | 104.3 | 113.4 | 107.2 |
| Total current liabilities | 155.4 | 199.3 | 174.4 |
| Total shareholders equity and liabilities | 1,043.2 | 1,052.7 | 1,049.6 |

Statement of cash flows

| SEKm | Q2 | | Jan-Jun | | Full-year |
|---|--------------|--------------|--------------|--------------|--------------|
| | 2025 | 2024 | 2025 | 2024 | 2024 |
| Operating profit (EBIT) | 10.0 | 21.8 | 26.6 | 40.9 | 84.0 |
| Depreciation and amortisation | 16.4 | 15.8 | 33.4 | 31.6 | 66.5 |
| Net paid financial items | -2.2 | -2.9 | -4.2 | -5.9 | -8.9 |
| Unrealized exchange rate differences | -0.0 | 0.8 | 1.0 | -1.0 | -1.2 |
| Taxes paid | -2.5 | -0.2 | -14.5 | -3.4 | -6.3 |
| Changes in working capital (incl changes in provisions) | -1.5 | -21.2 | -2.9 | -19.4 | -41.2 |
| Cash flow from operating activities | 20.2 | 14.0 | 39.4 | 42.9 | 92.9 |
| Investments in intangible fixed assets | -9.0 | -7.4 | -16.7 | -13.4 | -28.1 |
| Investments in tangible fixed assets | -10.2 | -6.2 | -26.1 | -12.4 | -27.9 |
| Free cash flow before acquisitions | 1.0 | 0.5 | -3.4 | 17.1 | 36.9 |
| Acquisitions | - | - | - | - | - |
| Cash flow from investing activities | -19.2 | -13.5 | -42.8 | -25.9 | -56.0 |
| Amortisation of debt | -3.2 | -28.7 | -6.9 | -32.4 | -39.6 |
| New loans | - | - | - | - | - |
| Change in bank overdraft liability | -1.3 | 17.1 | 16.3 | 17.1 | - |
| Cash flow from financing activities | -4.4 | -11.6 | 9.3 | -15.3 | -39.6 |
| Net cash flow for the period | -3.5 | -11.1 | 5.9 | 1.7 | -2.7 |
| Cash and cash equivalents at the beginning of the period | 37.4 | 46.4 | 31.9 | 31.5 | 31.5 |
| Exchange rate differences in cash and cash equivalents | 0.1 | -0.5 | -3.8 | 1.6 | 3.1 |
| Cash and cash equivalents at the end of the period | 34.1 | 34.8 | 34.1 | 34.8 | 31.9 |
| Net debt | 178.3 | 183.2 | 178.3 | 183.2 | 164.9 |

Statement of change in equity

| SEKm | 30 Jun 2025 | 30 Jun 2024 | 31 Dec 2024 |
|---|--------------|--------------|--------------|
| Opening balance | 678.2 | 599.5 | 599.5 |
| Total comprehensive income for the period | -3.7 | 38.8 | 78.7 |
| Other transactions with shareholders | - | - | - |
| Closing balance | 674.5 | 638.3 | 678.2 |

Other key figures

| SEKm | 30 Jun 2025 | 30 Jun 2024 | 31 Dec 2024 |
|--|-------------|-------------|-------------|
| Equity/assets ratio, % | 64.7% | 60.6% | 64.6% |
| EBITA | 27.9 | 45.6 | 92.2 |
| Number of shares at the end of the period, thousands | 24,326 | 24,326 | 24,326 |
| Number of shares at the end of the period after dilution, thousands* | 24,326 | 24,326 | 24,326 |
| Equity per share, SEK | 27.73 | 26.24 | 27.88 |
| Return on average shareholders' equity, % | 7.0% | 7.7% | 9.6% |
| Return on average capital employed, % | 8.3% | 9.4% | 10.1% |
| Share price at period's end, SEK | 31.00 | 30.40 | 30.30 |
| Market value, SEKm | 754.1 | 739.5 | 737.1 |

**The effect of dilution is considered only when the effect on earnings per share is negative.*

Parent company

Income statement

| SEKm | Q2 | | Jan-Jun | | Full year |
|-------------------------------------|------------|-------------|-------------|-------------|-------------|
| | 2025 | 2024 | 2025 | 2024 | 2024 |
| Net sales | 4.6 | 1.8 | 7.3 | 3.6 | 9.1 |
| Cost of goods and services sold | -0.1 | 0.1 | -0.6 | 0.8 | 0.5 |
| Gross profit | 4.5 | 1.9 | 6.7 | 4.4 | 9.6 |
| Operating expenses | -2.8 | -3.2 | -6.7 | -6.1 | -10.8 |
| Operating profit (EBIT) | 1.7 | -1.3 | 0.0 | -1.7 | -1.2 |
| Net financial items | -0.1 | -2.3 | -5.5 | -1.3 | -1.0 |
| Profit after financial items | 1.6 | -3.6 | -5.5 | -3.0 | -2.2 |
| Group contribution | - | - | - | - | 20.1 |
| Taxes | - | - | 0.1 | - | -3.7 |
| Profit for the period | 1.6 | -3.6 | -5.4 | -3.0 | 14.1 |

Statement of comprehensive income

| SEKm | Q2 | | Jan-Jun | | Full-year |
|--|------------|-------------|-------------|-------------|-------------|
| | 2025 | 2024 | 2025 | 2024 | 2024 |
| Profit for the period | 1.6 | -3.6 | -5.4 | -3.0 | 14.1 |
| Other comprehensive income to be reclassified to profit or loss in subsequent periods | | | | | |
| Total comprehensive income for the period | 1.6 | -3.6 | -5.4 | -3.0 | 14.1 |

Statement of financial position

| SEKm | 30 Jun 2025 | 30 Jun 2024 | 31 Dec 2024 |
|--|--------------|--------------|--------------|
| Non-current assets | | | |
| Intangible assets | - | - | - |
| Tangible assets | - | - | - |
| Financial assets | 553.6 | 555.3 | 560.5 |
| Current assets | | | |
| Inventories | - | - | - |
| Current receivables | 66.3 | 54.2 | 48.8 |
| Cash and cash equivalents | - | - | - |
| Total assets | 620.0 | 609.5 | 609.3 |
| Shareholders' equity | 422.3 | 410.6 | 427.7 |
| Provisions | - | - | - |
| Longterm liabilities | 191.3 | 192.1 | 175.0 |
| Current liabilities | 6.4 | 6.8 | 6.6 |
| Total shareholders equity and liabilities | 620.0 | 609.5 | 609.3 |

Definitions

Financial definitions

| | |
|--|---|
| Average number of shares after dilution | The average number of shares adjusted for the dilution effect of subscription options calculated as the difference between the presumed number of shares issued at the redemption price and the presumed number of issued shares at the average market price for the period. |
| Earnings per share | Profit after tax divided by the average number of shares for the period. |
| Earnings per share after dilution | Profit after tax divided by the average number of shares for the period after the dilution effect. |
| Number of shares at period end period after dilution effect | The number of shares at the end of the period adjusted for the dilution effect of subscription options calculated as the difference between the presumed number of shares issued at the redemption price and the presumed no of issued shares at the market price at the end of the period. |
| Equity per share | Equity on the balance date divided by the number of shares on the balance date. |
| Equity per share after dilution | Equity on the balance date divided by the number of shares at the end of the period after dilution effects. |
| Net debt/Net cash | Cash and bank deposits less interest-bearing liabilities. |
| Market value | Share price at the end of the period times the number of shares at the end of the period. |

Use of non-IFRS results measurement

Guidelines regarding alternative key figures for companies with securities listed on a regulated market within the EU have been issued by the ESMA (European Securities and Markets Authority). These guidelines shall be applied to alternative key figures that are used with effect from 3 July 2016. The report has references to a number of non-IFRS result measurements that are used to help both investors and management in analysing the company's activities. Below we describe the non IFRS result measurements that are used as a supplement to the financial information that is reported according to IFRS.

| SEKm | Q2 | | Jan-Jun | |
|---------------------------------------|--------------|-------------|--------------|--------------|
| | 2025 | 2024 | 2025 | 2024 |
| Currency adjusted sales growth | | | | |
| Currency adjusted sales growth | -21.4 | 14.5 | | |
| Currency effect | -5.9 | 1.2 | | |
| Reported sales growth | -27.3 | 15.7 | | |
| Capital employed | | | | |
| Total assets | | | 1,043.2 | 1,052.7 |
| Non-interest bearing liabilities | | | 156.3 | 198.6 |
| Cash and cash equivalents | | | 34.1 | 34.8 |
| Reported capital employed | | | 852.8 | 819.3 |

Description of financial result measurements that are not found in the IFRS rules

| Non-IFRS result measurement | Description | Reason for use of measurement |
|---|--|---|
| Restructuring costs | Costs of impairment and personnel costs in connection with restructuring. | This measurement shows the specific costs that arise in connection with restructuring of a specific activity, which contributes to better understanding of the underlying cost level in the ongoing operational activities. |
| Gross margin % | Net sales minus cost of goods and services sold as a percentage of net sales. | The gross margin is an important measurement for showing the margin before other costs. |
| Organic growth % | Net sales for the period minus net sales for companies acquired during the period minus net sales for the corresponding period in the previous year as a percentage of net sales for the corresponding period in the previous year. | Organic growth shows the group's sales growth excluding company acquisitions. |
| Currency adjusted sales growth % | Net sales for the period recalculated with exchange rates for the corresponding period the previous year minus net sales for the corresponding period the previous year as a percentage of net sales for the corresponding period the previous year. | This measurement shows sales growth with currency effects cancelled out. |
| Equity ratio | Equity expressed as a percentage of total assets. | A traditional measurement for showing financial risk, expressed as the percentage of the total capital that is financed by the owners. |
| Return on average equity | Rolling 12-month profit for the period divided by average equity. | Shows from a shareholder perspective what the return is on the owners' invested capital. |
| Capital employed | Total assets less non-interest-bearing liabilities and cash and bank deposits. | The measurement shows how much total capital is used in the operation and is thus the only component in measuring return from the activities. |
| Return on average capital employed | Rolling 12-month operating profit divided by the average quarterly capital employed. | The key measurement for measuring the return on all the capital in the company. |
| Number of connections | Number of subscription customers connected to alarm reception. | This measurement shows the volume of customers in the services activities. |



About Careium

Careium is a leading provider in Europe of technology-enabled care solutions, enhancing the safety, independence, and quality of life for seniors while improving operational efficiency for care providers. Careium is one of the few players that delivers end-to-end digital assisted living systems, including security alarms, smart sensors, accessories and secure communication platforms with alarm response.

By combining innovation with regulatory compliance, Careium empowers care providers to deliver smarter, safer, and more cost-effective support, freeing resources for higher-value care. Demand for home-based care solutions grows, and our recurring revenue model and technology gives us a strong position in the care tech market. The company is listed at Nasdaq First North Stockholm with FNCA Sweden AB as the Certified Adviser.

Calendar

| | |
|-----------------------------|------------------|
| Q3-report 2025 | 24 October 2025 |
| Q4-report 2025 | 11 February 2026 |
| Q1-report 2026 | 23 April 2026 |
| Annual General Meeting 2026 | 23 April 2026 |
| Q2-report 2026 | 10 July 2026 |

Contact

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Webcast

A live broadcast report presentation will be held Friday 11 July at 10.30 am with President and CEO Christian Walén and CFO David Granath.

The webcast is accessed on: <https://youtube.com/live/di94NwGFtg8?feature=share>

The presentation material will be available on: <https://www.careium.com/en-gb/investors/financial-information/presentations/>

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This information is information that Careium is obliged to disclose in accordance with the EU Market Abuse Regulation. The information was submitted for publication by the contact persons above on Friday, 11 July 2025, at 8.00 am (CET).