SUBGEN AI'S SUBSIDIARY, SUBSTRATE AI, SIGNS A GRID CONNECTION AGREEMENT WITH I-DE (IBERDROLA GROUP) FOR ITS FUTURE AI DATA CENTRE

Subgen AI AB ("Subgen AI" or the "Company") announces that its Spanish subsidiary, Substrate Artificial Inteligence S.A. ("Substrate AI"), has signed an project commission agreement (the "Grid Connection Agreement") with i-DE Redes Eléctricas Inteligentes, S.A.U., the electricity distribution system operator belonging to the Iberdrola group ("Iberdrola"), for the execution of the facilities required to connect to the distribution grid, associated with 5 MW of granted access capacity for its future AI data centre in Talavera de la Reina, Spain. Under the Grid Connection Agreement, Substrate AI will pay Iberdrola EUR 174,000 plus VAT to reinforce and adapt the power grid. This Grid Connection Agreement is part of Substrate AI's strategy to build its own AI infrastructure in Spain and support a more sovereign and competitive European technology ecosystem.

The Grid Connection Agreement is a key step towards securing 5 MW of electrical connection capacity for the future data centre. Once built, Substrate AI will have one of the essential elements for the development of its project: the availability of sufficient electrical power to deploy its artificial intelligence (AI) computing infrastructure.

The Talavera data centre forms part of Substrate AI's strategy to develop its own technological infrastructure in Spain, contributing to the growth of European computing capacity and to the deployment of more sovereign, secure and competitive artificial intelligence.

The future availability of these 5 MW through the Grid Connection Agreement represents a decisive step forward in the preparation of the project and enables Substrate AI to continue progressing towards the next milestones required for its launch.

With this initiative, Substrate AI reinforces its commitment to Spain as a strategic location for developing artificial intelligence infrastructure and helping to build a European technology ecosystem with greater capacity and autonomy.

For further information, please see Substrate AI's website: **www.substrate.ai**.

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About Subgen AI
Subgen AI (Nasdaq First North: SUBGEN) is a Stockholm-headquartered enterprise AI company serving clients in healthcare, financial services, energy, and the public sector across Europe, the United States, and Latin America. Its flagship platform, Serenity Star, enables organisations to deploy, govern, and scale generative AI with full EU AI Act compliance and data sovereignty. For more information, visit https://subgen.ai.

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