

PRESS RELEASE
17 November 2026 08:00:00 CET

NOTICE OF EXTRA GENERAL MEETING IN COFFEE STAIN GROUP AB

The shareholders of Coffee Stain Group AB (publ), reg. no. 559280-0014, (the "Company") are hereby invited to the extra general meeting on Monday 7 December 2026 at 9:00am CET at Baker McKenzie's office at Mäster Samuelsgatan 17 in Stockholm. Shareholders are welcome for registration from 8:30am CET.

The board of directors have, in accordance with the Company's articles of association, resolved that the shareholders may exercise their voting rights at the general meeting by voting in advance, so called postal voting. Shareholders may therefore choose to exercise their voting rights at the extra general meeting by physical participation, by proxy or by advance voting.

Right to attend and notification

Physical participation by presence at the general meeting
Shareholders who wish to attend the extra general meeting by physical presence in person or through a proxy must:

i. on the record date, which is Friday 27 November 2026, be registered in the share register maintained by Euroclear Sweden AB; and

ii. notify their participation and any assistants (no more than two) in the general meeting no later than Tuesday 1 December 2026 at 23.59 CET in accordance with the instructions below. This means that registration only by advance voting is not sufficient for those who wish to physically attend the meeting.

The notification for participating by presence at the general meeting shall be made to the Company in accordance with the following:

- Electronically via verification through BankID **here,**
- Via e-mail: atieh.jardenas-riazi@embracer.com,
- In writing to Coffee Stain Group AB, Attn: Atieh Jardenäs, Tullhusgatan 1B, 652 09 Karlstad, Sweden (kindly mark the envelope "Coffee Stain extra general meeting 2026").

The notification shall state the name, personal/corporate identity number, shareholding, share classes address and telephone number and, when applicable, information about representatives, counsels and assistants. When applicable, complete authorization documents, such as power of attorneys, registration certificates and other authorization documents, should be appended to the notification (see further information under "Proxy etc." below).

Participation through advance voting
Shareholders wishing to attend the extra general meeting by advance voting, personally or by a proxy must:

i. on the record date, which is Friday 27 November 2026, be registered in the share register maintained by Euroclear Sweden AB; and

ii. give notice by casting their advance vote in accordance with the instructions below so that the advance vote is received by the Company no later than Tuesday 1 December 2026 at 23.59 CET.

A special form shall be used for advance voting. The form is available **here**. A shareholder who is exercising its voting right through advance voting does not need to notify the Company of its attendance to the general meeting. The advance voting form is considered as the notification of attendance to the general meeting.

The completed and signed form shall be sent to the Company in accordance with the following:

- Electronically via verification through BankID **here,**
- Via e-mail: atieh.jardenas-riazi@embracer.com,
- In writing to Coffee Stain Group AB, Attn: Atieh Jardenäs, Tullhusgatan 1B, 652 09 Karlstad, Sweden (kindly mark the envelope "Coffee Stain extra general meeting 2026").

If the shareholder is a legal entity, a certificate of incorporation or a corresponding document shall be enclosed to the form. Authorization documents shall also be attached for shareholders voting in advance by proxy. The shareholder may not provide special instructions or conditions in the voting form. If so, the vote is invalid.

Further instructions and conditions are included in the form for advance voting.

Please note that anyone who wants to attend the meeting, physically or by proxy, must report this in accordance with the instructions under the heading "Physical participation by presence at the general meeting" above. This means that a registration only by advance vote is not sufficient for those who want to physically attend the general meeting.

Nominee shares
Shareholders, whose shares are registered in the name of a bank or other nominee, must temporarily register their shares in their own name with Euroclear Sweden AB in order to be entitled to participate in the general meeting. Such registration, which normally is processed in a few days, must be completed no later than on Friday 27 November 2026 and should therefore be requested from the nominee well before this date. Voting registration requested by a shareholder in such time that the registration has been made by the relevant nominee no later than on Tuesday 1 December 2026 will be considered in preparations of the share register.

Proxy etc.
Shareholders represented by proxy shall issue dated and signed power of attorney for the proxy. If the proxy is issued by a legal entity, attested copies of the certificate of registration or equivalent authorization documents, evidencing the authority to issue the proxy, shall be enclosed. The proxy must not be more than one year old, however, the proxy may be older if it is stated that it is valid for a longer term, maximum five years. A copy of the proxy in original and, where applicable, the registration certificate, should in order to facilitate the entrance to the general meeting, be submitted to the Company in accordance with the instructions above and be at the Company's disposal no later than on Tuesday 1 December 2026. The proxy in original and, when applicable, the certificate of registration must be presented at the general meeting. Certificate of proxies are also accepted.

A proxy form will be available on the Company's **website** and will also be sent to shareholders who so request and inform the Company of their postal address.

Draft agenda

1. Opening of the meeting

2. Election of chair of the meeting

3. Preparation and approval of voting list

4. Election of one or two persons to certify the minutes

5. Question whether the general meeting has been duly convened

6. Approval of the agenda

7. Resolution regarding authorization for the board to resolve on repurchase of own shares

8. Resolution regarding authorization for the board to resolve on transfer of own shares

9. Closing of the meeting

Proposed resolutions

Item 2: Election of chair of the meeting
The board of directors proposes that LLM, Ian Gulam, is elected as chair of the general meeting.

Item 7: Resolution regarding authorization for the board to resolve on repurchase of own shares
The board of directors of the Company proposes that the extra general meeting resolves to authorize the board of directors during the period up until the next annual general meeting, on one or more occasions, to resolve on repurchase of own B shares on principally the following terms and conditions:

Purchases may be effected on Nasdaq First North Growth Market.

Purchases may be made up to a maximum number of B shares that the Company's holding of own shares corresponds to no more than one tenth of all shares in the Company.

Purchases of B shares may only be effected on Nasdaq First North Growth Market at a price that does not exceed a price higher than the higher of the price of the last independent trade and the highest current independent purchase bid on the trading venue where the share is trades and otherwise in accordance with the terms applicable as set forth by Nasdaq First North Growth Market. In the event that the acquisitions are effected by a member of the stock exchange as assigned by the Company, the price of own B shares may, however, correspond to the volume weighted average price during the time period within which the B shares were acquired, even if the volume weighted average price on the day of delivery to the Company falls outside the price range. Payment for the B shares shall be made in cash.

The main reason for possible purchases is to give the Company flexibility regarding its equity and thereby optimize the capital structure of the Company. Possible purchases may also enable own shares to be used as payment for, or financing of, acquisitions of companies or assets. In the board of directors' assessment, the authorization provides increased flexibility and may contribute to increased shareholder value.

The board of directors shall have the right to determine other conditions for purchases in accordance with the authorization.

The board of directors or a person appointed by the board of directors shall be authorized to make such minor adjustments in the above resolution that may be required in connection with the execution of the resolution.

The Board of Directors has presented a motivated statement pursuant to Ch. 19 § 22 of the Swedish Companies Act and a statement pursuant to Ch. 19 § 24 of the Swedish Companies Act, which are available at the Company and on the Company's **website**. The auditor's statement over the board statement is available at the Company and on the Company's **website**.

Item 8: Resolution regarding authorization for the board to resolve on transfer of own shares
The board of directors of the Company proposes that the extra general meeting resolves to authorize the board of directors during the period up until the next annual general meeting, on one or more occasions, to resolve on transfers of own shares up to the number of shares which, at any time, are held by the Company.

Transfer of own shares may be carried out to be used as payment for, or financing of, acquisitions of companies or assets. Transfer of own shares may be effected otherwise than on Nasdaq First North Growth Market at an estimated market value or according to agreement with sellers in connection with acquisitions and may deviate from the shareholders' preferential rights. Payment for transferred shares may be made in cash, in kind or through set-off. Transfer of own shares may also be carried out on Nasdaq First North Growth Market at a price within the registered price range at any given time or otherwise in accordance with applicable regulations.

The board of directors or a person appointed by the board of directors shall be authorized to make such minor adjustments in the above resolution that may be required in connection with the execution of the resolution.

Majority requirements
A resolution in accordance with item 7 and 8 requires support by shareholders holding not less than two-thirds of both the shares voted and of the shares represented at the general meeting.

Number of shares and votes
The total number of shares in the Company on the date of this notice is 223,197,671, of which 9,000,000 are A shares representing 90,000,000 votes and 214,197,671 are B shares representing 214,197,671 votes, whereby the total number of votes comprise 304,197,671. The Company holds no own shares.

Other
Proxy form and advance voting forms are available at least two weeks in advance of the extra general meeting. The complete proposals, including the board's motivated statement and statement as well as the auditor's statement and other documents that shall be available in accordance with the Swedish Companies Act are available at least two weeks in advance of the meeting. All documents are available at the Company at Tullhusgatan 1B in Karlstad and at the Company's **website** and will be sent to shareholders who request it and provide their e-mail or postal address.

The shareholders are hereby notified regarding the right to, at the general meeting, request information from the board of directors and CEO according to Ch. 7 § 32 of the Swedish Companies Act. Shareholders who wish to send in questions in advance can do so in writing to Coffee Stain Group AB, Attn: Ian Gulam, Tullhusgatan 1B, 652 09 Karlstad, Sweden, by e-mail to Ian Gulam to ian.gulam@embracer.com, or in connection with the electronic registration.

Processing of personal data
The Company is the controller of the processing of personal data performed by the Company or its service providers in connection with the meeting. For information on how personal data is processed in relation the meeting, see the Privacy notice available on Euroclear Sweden AB's **website**.

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Karlstad November 2026
Coffee Stain Group AB
The board of directors

About Coffee Stain Group
Coffee Stain Group brings together Scandinavian game developers and publishers with a portfolio of community-driven games primarily for PC and console. The Group has a proven track record of building successful titles such as *Goat Simulator*, *Satisfactory*, *Deep Rock Galactic*, *Valheim*, *Teardown* and *Welcome to Bloxburg*. The Group consists of around 250 employees across 12 game studios, including Coffee Stain, Ghost Ship and Tuxedo Labs.

For more information, visit **coffeestain.com**

Coffee Stain Group's B shares are publicly listed on Nasdaq First North Premier Growth Market in Stockholm under the ticker COFFEE B.

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