BLINCVISION

PRESS RELEASE
25 November 2026 07:50:00 CET

BLINCVISION RESOLVES ON A RIGHTS ISSUE OF UP TO APPROXIMATELY SEK 80 MILLION TO ACCELERATE COMMERCIALISATION IN DEFENCE AND CONFINED AREAS

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The Board of Directors of BlincVision AB ("BlincVision" or the "Company") has today, pursuant to the authorisation granted by the Annual General Meeting on 20 May 2026, resolved to carry out a new issue of Class B shares of up to approximately SEK 80 million with preferential rights for the Company's existing shareholders (the "Rights Issue"). The subscription price has been set at SEK 0.03 per share, corresponding to a discount of approximately 42.6 per cent to the theoretical ex-rights price (TERP). The Rights Issue comprises up to 2,671,758,992 new shares at a subscription price of SEK 0.03 per share. Existing shareholders, including Mário Pereira and Morten Skovsby Jensen, as well as members of the board of directors and senior management, have undertaken to subscribe for a total of approximately SEK 5.6 million, corresponding to approximately 7 per cent of the Rights Issue. In addition, the Company has received a guarantee undertaking of approximately SEK 50.6 million, corresponding to approximately 63 per cent of the Rights Issue. The Rights Issue is thus covered to 70 per cent by subscription commitments and the guarantee undertaking. The Rights Issue is being carried out to accelerate BlincVision's commercialisation, with a focus on the market area defence and the market area confined areas where demand for fast, close-range perception is rising. The net proceeds are primarily intended to be used for commercial build-up and partnerships in these market areas.

Markus Johansson, CEO of BlincVision, comments:
"We have built strong momentum and taken important steps from technology development to paid customer orders. Going forward, we are focusing our resources on the markets where we see the greatest commercial opportunities: defence and autonomous driving in confined areas. Now it's time to step up our efforts even further, strengthen our customer relationships and develop strategic partnerships. This will lay the foundation for long-term, profitable growth."

The Rights Issue in brief

- The Rights Issue comprises up to 2,671,758,992 new Class B shares and may, upon full subscription, provide the Company with up to approximately SEK 80 million before deduction of transaction costs. The Rights Issue is being carried out to accelerate BlincVision's commercialisation, with a focus on the market area defence and the market area confined areas where demand for fast, close-range perception is rising.
- Existing shareholders, including Mário Pereira, as well as the Company's Chairman of the Board, CEO, CFO, CTO, Head of R&D and CMO, have undertaken to subscribe for shares for a total of approximately SEK 5.6 million, corresponding to approximately 7.0 per cent of the Rights Issue.
- In addition, the Company has received guarantee undertakings of approximately SEK 50.6 million, corresponding to approximately 63 per cent of the Rights Issue.
- The subscription price has been set at SEK 0.03 per share, corresponding to a discount of approximately 42.6 per cent to TERP, based on the closing price of the Company's share on Nasdaq First North Premier Growth Market on 24 November 2026.
- The record date for participation in the Rights Issue is 2 December 2026. The last day of trading in the Company's share including the right to receive subscription rights is 30 November 2026.
- Shareholders registered on the record date, 2 December 2026, receive one (1) subscription right for each share held. Seven (7) subscription rights entitle the holder to subscribe for eight (8) new shares.
- The subscription period runs from and including 4 December 2026 up to and including 18 December 2026.
- Trading in subscription rights is expected to take place on Nasdaq First North Premier Growth Market from and including 4 December 2026 up to and including 15 December 2026, and trading in paid subscribed shares (BTA) is expected to take place from and including 4 December 2026 up to and including 11 January 2027.
- The Rights Issue is carried out pursuant to the authorisation granted by the Annual General Meeting on 20 May 2026.

Background and reasons
BlincVision is a Swedish technology company developing advanced sensor technology for autonomous and safety-critical applications. The technology enables rapid detection and analysis of changes in the surrounding environment, giving more time to make decisions and take action. The Company focuses on three main market areas: defence, autonomous driving in confined areas, and automotive. The aim is to improve safety and efficiency in environments where quick decisions are essential.

Demand in defence is rising and during the year BlincVision has moved from evaluations to its first paid orders. In June 2026, the Company signed a new evaluation agreement in the market area defence. In July 2026, the Company announced that an evaluation with a defence-sector actor had been positive and that the parties were moving on to continued testing in more realistic environments. After a successful evaluation, in September 2026 the Company received its first paid order, worth SEK 300,000, from an established defence company. In October 2026, the Company also received an order from Valkyr Defense of SEK 200,000 to adapt BlincVision's minimum viable product ("**MVP**") for Valkyr Defense's HILDR counter-drone system. On 12 November 2026, the Company began a collaboration with Estonian Meridein Grupp, which supplies and integrates drone systems and security solutions. The collaboration was preceded by an initial technical evaluation of BlincVision's sensors for rapid detection, classification and tracking of drones. The Company is also in dialogue with several defence companies and system integrators in Sweden and the Nordics regarding potential evaluations and orders. Several of the dialogues relate to counter-drone and unmanned platforms. The dialogues are at different stages and do not necessarily lead to orders. However, each new paid order is a step from customer evaluations towards commercialisation of the Company's technology.

The Company also sees opportunities to use its technology in confined areas, such as mines, ports and industrial sites. The Company has a cooperation agreement with the German company Jakob Mining Vehicles (JMV), which has long experience of specialty vehicles for the mining industry, to increase safety and reduce operating costs in mines. On 11 November 2026, BlincVision's MVP was shown mounted on JMV's electric mining vehicle TerraCharge. Furthermore, the Finnish company Sensible 4 has stated that it aims to offer BlincVision's technology in its autonomous driving platforms, and an evaluation in industrial automation was also initiated in the third quarter of 2026. In the longer term, the technology can also be used for emergency braking in the automotive industry. At the same time, the Company is building patent protection with a granted Swedish patent and a US patent that will be granted. Corresponding patent applications have also been filed in Europe and China.

The business model today consists of evaluation kits, system and hardware sales, and customer-funded engineering. The next step is software licensing of customer-specific detection and classification functions together with defence partners and integrators. In the longer term, the business model also includes recurring revenue from software, service and support as systems are fielded.

The Rights Issue gives the Company resources to turn ongoing evaluations and the first orders into larger programmes, while allowing all shareholders to participate in the next phase of the Company's development.

Use of proceeds
The Rights Issue is intended to accelerate BlincVision's commercialisation, with a focus on the Company's market areas of defence and confined areas, where demand for fast, close-range perception is rising. The proceeds from the Rights Issue are intended to be used as follows:

- **Approximately 75 per cent: Commercial build-up and partnerships in defence and confined areas**

To strengthen BlincVision's commercial capacity and convert ongoing evaluations and first orders into larger programmes, supported by continued development of the Company's perception software and system integration in line with customer needs.

- **Approximately 25 per cent: General corporate purposes and working capital**

Terms and conditions of the Rights Issue
Those who are registered in the share register maintained by Euroclear Nordics AB on the record date, 2 December 2026, have preferential rights to subscribe for new shares in the Rights Issue. For each existing share held on the record date, one (1) subscription right is received, and seven (7) subscription rights entitle the holder to subscribe for eight (8) new shares. The subscription price is SEK 0.03 per share and no brokerage fee is charged. Upon full subscription, the Company will receive up to approximately SEK 80 million before deduction of transaction costs.

Shareholders who choose not to participate in the Rights Issue will have their ownership diluted by up to approximately 53.3 per cent of the share capital and 53.3 per cent of the votes (calculated after completion of the Rights Issue). These shareholders have the opportunity to compensate financially for the dilution by selling their subscription rights.

The last day of trading in the Company's share including the right to receive subscription rights is 30 November 2026, and the shares trade excluding the right to receive subscription rights from and including 1 December 2026. The subscription period runs from and including 4 December 2026 up to and including 18 December 2026. The Board of Directors has the right to extend the subscription period. Trading in subscription rights is expected to take place on Nasdaq First North Premier Growth Market from and including 4 December 2026 up to and including 15 December 2026, and trading in paid subscribed shares (BTA) is expected to take place from and including 4 December 2026 until on or around 11 January 2027. Subscription with subscription rights is made by cash payment. In addition, investors are offered the opportunity to apply for subscription of shares without subscription rights using a separate application form. Subscription rights that are not exercised during the subscription period will expire and lose their value.

If not all new shares are subscribed for by exercise of subscription rights, the board of directors will, within the maximum amount of the Rights Issue, allot the remaining shares as follows, *first*, to those who have subscribed for shares by exercise of subscription rights, whether or not they were shareholders on the record date, and, in the event of oversubscription, pro rata to the number of shares they have subscribed for by exercise of subscription rights, *second*, to others who have expressed an interest in subscribing for shares without subscription rights and, in the event of oversubscription, pro rata to the number of shares such persons have expressed an interest in subscribing for and *third*, to guarantors of the Rights Issue, pro rata to the guaranteed amount. Where allotment as set out above cannot be made pro rata, it will be determined by drawing lots.

Subscription commitments and guarantee undertakings
Existing shareholders, including Mário Pereira, the Company's largest shareholder, as well as the Company's Chairman of the Board, CEO, CFO, CTO, Head of R&D and CMO, have entered into subscription commitments for a total of approximately SEK 5.6 million, corresponding to approximately 7.0 per cent of the Rights Issue. No compensation is paid for the subscription commitments.

In addition, Pareto Securities AB ("**Pareto**") has entered into a guarantee undertaking towards the Company of a total of approximately SEK 50.6 million, corresponding to approximately 63 per cent of the Rights Issue. The guarantee compensation amounts to 12 per cent of the guaranteed amount in cash compensation, or 12 per cent of the guaranteed amount in compensation through newly issued shares. Pareto has entered into put option agreements against predetermined compensation with a number of parties, which means that Pareto has the right to sell shares acquired in the Rights Issue to the counterparties to the put option agreements at a price corresponding to the subscription price in the Rights Issue.

Pareto's guarantee undertaking is subject to customary termination conditions, under which Pareto may terminate its guarantee undertaking if, prior to receipt of any shares in the Rights Issue, certain termination events occur, including a material adverse effect on the Company in Pareto's reasonable assessment. Such right also applies if certain events that have occurred or are reasonably likely to occur, such as force majeure events, trading halts or material limitations on securities trading, which in Pareto's good-faith opinion and after consultation with the Company make it impossible, impracticable or inadvisable to complete the Rights Issue, or which may jeopardize the success of the issue or trading in the new shares on the secondary market.

In total, the Rights Issue is to a large extent secured by subscription commitments and guarantee undertakings of approximately SEK 56 million, corresponding to approximately 70 per cent of the Rights Issue. Neither the subscription commitments nor the guarantee undertakings are secured by bank guarantees, escrow funds, pledges or similar arrangements.

Preliminary timetable for the Rights Issue

Last day of trading in the Company's share including the right to receive subscription rights	30 November 2026
First day of trading in the share excluding the right to receive subscription rights	1 December 2026
Record date for participation in the Rights Issue	2 December 2026
Trading in subscription rights	4 December – 15 December 2026
Subscription period	4 December – 18 December 2026
Trading in paid subscribed shares (BTA)	4 December 2026 – on or around 11 January 2027
Expected announcement of the preliminary outcome	18 December 2026
Expected announcement of the final outcome	21 December 2026

Information about the Rights Issue
No prospectus or information document pursuant to Annex IX of Regulation (EU) 2017/1129 of the European Parliament and of the Council, as amended (the "**Prospectus Regulation**"), will be prepared in connection with the Rights Issue. The Rights Issue is exempt from the obligation to prepare a prospectus in accordance with Article 3(2) of the Prospectus Regulation and Chapter 2, Section 1 of the Swedish Act (2019:414) with supplementary provisions to the EU Prospectus Regulation (Sw. *lag (2019:414) med kompletterande bestämmelser till EU:s prospektförordning*), as the amount offered by the Company to the public over a twelve-month period is less than EUR 12 million. The full terms of the Rights Issue are set out in this press release and in the application form. An investor presentation including risk factors, as well as the application form, will be made available on the Company's website, www.blincvision.com, and on Pareto Securities AB's website, www.paretosec.com, from and including 4 December 2026.

Shares, share capital and dilution
Upon full subscription in the Rights Issue, the number of shares in the Company will increase by 2,671,758,992, from 2,337,789,119 to 5,009,548,111, and the share capital will increase by approximately SEK 26,717,590, from approximately SEK 23,377,891 to approximately SEK 50,095,481. For shareholders who do not participate in the Rights Issue, this entails a dilution of up to approximately 53.3 per cent of the share capital and 53.3 per cent of the votes in the Company.

Lock-up undertakings
Ahead of the completion of the Rights Issue, the Company has undertaken towards Pareto, subject to customary exceptions, not to issue shares or other share-related instruments without Pareto's prior written consent for a period of 180 days after the public announcement of the outcome of the Rights Issue.

The Company's board members and senior management have undertaken towards Pareto, subject to customary exceptions, not to sell or otherwise dispose of their shares in the Company without Pareto's prior written consent for a period of 180 days after the public announcement of the outcome of the Rights Issue.

Act on screening of foreign direct investments
The Company considers that its operations fall within the scope of the Swedish Act (2023:560) on Screening of Foreign Direct Investments (the "**FDI Act**") and that the Company is therefore obliged to inform potential investors that the Company's operations may fall within the scope of the act and that an investment may be subject to a notification obligation. An investment in the Company may thus, under certain conditions, require the investor to notify and obtain approval from the Inspectorate of Strategic Products (Sw. *Inspektionen för strategiska produkter*). Investors are encouraged to independently assess whether a notification obligation may apply and to take relevant measures.

Advisors
Pareto Securities AB is acting as Sole Manager and Bookrunner. Eversheds Sutherland Advokatbyrå AB is legal adviser to the Company and Baker McKenzie Advokatbyrå KB is legal adviser to Pareto Securities AB in connection with the Rights Issue. Nordic Issuing AB is acting as issuing agent.

For further information, please contact:
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About BlincVision AB (publ)
BlincVision is a Swedish technology company developing advanced sensor technology for autonomous and safety-critical applications. The technology enables rapid detection and analysis of changes in the surrounding environment, giving more time to make decisions and take action. The company focuses on three main markets: defence, autonomous driving in confined areas, and automotive. The aim is to improve safety and efficiency in environments where quick decisions are essential.

BlincVision is headquartered in Lund, Sweden, and also operates in Gothenburg. The company is listed on Nasdaq First North Premier Growth Market (BLINC B). Follow our journey at www.blincvision.com. Certified Adviser to BlincVision is Mangold Fondkommission AB, +46 8 503 015 50, ca@mangold.se.

For more information, see:
www.blincvision.com

Important information
The information in this press release is intended for information purposes only and does not constitute an offer to acquire, subscribe for or otherwise trade in shares, paid subscribed shares, subscription rights or other securities in the Company (the "**Securities**"). No action has been taken, and no action will be taken, to permit a public offering in any jurisdiction other than Sweden.

This press release is not a prospectus within the meaning of the Prospectus Regulation and has not been approved by any regulatory authority in any jurisdiction. This press release neither identifies nor purports to identify risks (direct or indirect) that may be associated with an investment in the Securities. Nor is this press release an information document pursuant to Annex IX of the Prospectus Regulation, and no information document will be prepared in connection with the Rights Issue. The Rights Issue is exempt from the obligation to prepare a prospectus in accordance with Article 3(2) of the Prospectus Regulation and Chapter 2, Section 1 of the Swedish Act (2019:414) with supplementary provisions to the EU Prospectus Regulation, as the amount offered by the Company to the public over a twelve-month period is less than EUR 12 million. Any investment decision should, in order for an investor to fully understand the potential risks and rewards associated with the decision to participate in the Rights Issue, be made solely on the basis of all terms set out in the application form and the investor presentation including risk factors made available by the Company.

The information in this press release may not be released, published or distributed, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia, the "**United States**"), Australia, Belarus, Canada, Hong Kong, Japan, New Zealand, Russia, Switzerland, Singapore, South Africa, South Korea or any other jurisdiction in which such action would be unlawful, subject to legal restrictions or require any action other than those required under Swedish law. Any failure to comply with this instruction may constitute a violation of applicable securities laws. This press release does not constitute an offer or invitation to acquire or subscribe for Securities in the United States. No Securities have been or will be registered under the United States Securities Act of 1933 (the "**Securities Act**") or the securities laws of any state or other jurisdiction of the United States, and no Securities may be offered, subscribed for, exercised, pledged, sold, resold, delivered or transferred, directly or indirectly, in or into the United States except pursuant to an applicable exemption from, or in a transaction not subject to, the registration requirements under the Securities Act and in compliance with the securities laws of the relevant state or other jurisdiction of the United States. The Securities have not been approved or registered, and will not be approved or registered, by the U.S. Securities and Exchange Commission, any state securities authority or any other authority in the United States. Nor has any such authority

assessed or expressed an opinion on the offering or the accuracy or reliability of this press release or any other material relating to the Rights Issue. Any representation to the contrary is a criminal offence in the United States.

Within the European Economic Area (the "**EEA**"), no offer of Securities is being made to the public in any country other than Sweden. In other member states of the European Union, such an offer of Securities may only be made in accordance with exemptions under the Prospectus Regulation. In other EEA countries that have implemented the Prospectus Regulation into national law, such an offer of Securities may only be made in accordance with the exemptions under the Prospectus Regulation and any relevant implementing measures. In other EEA countries that have not implemented the Prospectus Regulation into national law, such an offer of Securities may only be made in accordance with applicable exemptions under national law.

In the United Kingdom, this press release is directed at and communicated only to persons who are "qualified investors" (as defined in paragraph 15 of Schedule 1 to the Public Offers and Admissions to Trading Regulations 2024) and who: (i) have professional experience in matters relating to investments and fall within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the "Order"), (ii) are high net worth entities falling within Article 49(2)(a) to (d) of the Order, or (iii) are persons to whom an invitation or inducement to engage in investment activity (within the meaning of section 21 of the Financial Services and Markets Act 2000) may otherwise lawfully be communicated or caused to be communicated (all such persons together being referred to as "**Relevant Persons**"). Persons in the United Kingdom who are not Relevant Persons should not act on or rely on the information in this press release or use it as a basis for taking any action. In the United Kingdom, any investment or investment activity to which this press release relates is available only to, and will be engaged in only with, Relevant Persons.

This press release contains forward-looking statements regarding the Company's intentions, assessments or current expectations concerning the Company's future results, financial position, liquidity, development, prospects, expected growth, strategies and opportunities as well as the markets in which the Company operates. Forward-looking statements are statements that do not relate to historical facts and can be identified by the fact that they contain terms such as "believes", "expects", "anticipates", "intends", "estimates", "will", "may", "assumes", "should", "could" and, in each case, their negative forms, or similar expressions. The forward-looking statements in this press release are based on various assumptions, many of which in turn are based on additional assumptions. Although the Company believes that the assumptions reflected in these forward-looking statements are reasonable, there can be no assurance that they will materialize or prove to be correct. As these assumptions are based on assumptions or estimates and are subject to risks and uncertainties, the actual results or outcomes may, for many different reasons, differ materially from those expressed in the forward-looking statements. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ

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This information is information that BlincVision is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 2026-11-25 07:50 CET.