

SaveLend Group AB initiates strategic review of subsidiary Billecta AB

The Board of Directors of SaveLend Group AB ("SaveLend Group" or the "Company") has decided to conduct a review of various strategic options for the billing platform segment operated by its subsidiary Billecta AB ("Billecta") with the aim of maximizing SaveLend Group's future potential and optimizing shareholder value.

As previously communicated, SaveLend Group's management has worked over the past year to increase the autonomy of Billecta's sales and delivery organization. Some aspects of this work include strengthened leadership in the form of CEO Mats Röjdmarm and COO Magnus Wiker, as well as changes made to the subsidiary's board. To optimize shareholder value and ensure the best possible conditions for SaveLend Group's future development, the board has decided to evaluate various strategic options for Billecta. The board of SaveLend Group will consider all potential alternatives that can deliver value for the Company's shareholders. Such alternatives may include a merger or sale of Billecta (in whole or in part) or other strategic transactions.

"No decisions have been made regarding Billecta, but we are in several discussions with different parties to consider all options to maximize shareholder value," says Peter Balod, CEO of SaveLend Group.

The board has not set a timeline for completing the review. No guarantees can be made regarding the results or outcome of this review. SaveLend Group will provide information when and if the review results in concrete outcomes or decisions.

For further information:

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About SaveLend Group:

SaveLend Group AB, 559093-5176, is a fintech company with approximately 75 employees and offices in Sweden and Finland. The business is based on the savings platform SaveLend and the billing platform Billecta.

The savings platform makes it possible for savers to get yield through saving in credits, such as SME, real estate, consumer credit and factoring in both SEK and EUR. The billing platform consists of a complete billing system containing, among other things, accounts receivable, notification and financing solutions.

This information is information that SaveLend Group AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2024-06-19 18:04 CEST.

Attachments

[SaveLend Group AB initiates strategic review of subsidiary Billecta AB](#)