

Judgment on environmental permit postponed until 6 May 2024

The Land and Environment Court at Umeå District Court today announced that a judgment in the case regarding Copperstone's application for a permit under the Environmental Code for a reopening of the Viscaria copper mine in Kiruna is expected on 6 May 2024 at 13.00, and not on 22 April 2024 as previously announced. The proceedings have been delayed due to a late received statement from the County Administrative Board (Länsstyrelsen) in Norrbotten.

"During the main hearing, Länsstyrelsen approved our application on the condition that the permit be combined with certain conditions. The proposed conditions were in line with our ambitions and expectations. Länsstyrelsen still approves our application, but requests that the court imposes additional conditions. It is of course surprising that it comes so late in the process, but we have high confidence in our application and the process in the Land and Environment Court. We look forward to the judgment. Our timetable for a reopening in 2026 remains unchanged," said Jörgen Olsson, CEO of Copperstone Resources.

Documents in the case, including Copperstone's response to Länsstyrelsen's statement, are published on the company's website under the Permit Portal tab: https://copperstone.se /tillstandsportal/

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About Us

Copperstone Resources AB is a company that is scaling up to become a modern and responsible producing mining company through the reopening of the Viscaria mine in Kiruna. The deposit's high copper grade, assessed mineral resources, geographical location and growing team of experienced employees provide good conditions for Copperstone to become an important supplier of high-quality and responsibly produced copper - a metal that has a central role in Sweden's and Europe's climate transition. In addition to the Viscaria mine, Copperstone holds a number of processing concessions and exploration permits in Arvidsjaur (Eva, Svartliden, Granliden) and Smedjebacken (Tvistbogruvan) - all in Sweden. The Parent Company's shares are listed on Nasdaq Stockholm Main Market (ticker COPP).



This information is information that Copperstone Resources is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2024-04-19 10:59 CEST.

Attachments

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