

Copperstone starts Feasibility Study

To ensure a complete basis for financing and planning, Copperstone is starting a Feasibility Study. The plan for a reopening of the Viscaria mine in 2026 remains.

As part of identifying and minimizing the risks associated with a mine opening, the work with a Pre-Feasibility Study has been going on with high intensity. Copperstone is now starting the next step in the preparation work by producing a Feasibility Study in 2024. According to PERC Reporting Standard regulations, a Feasibility Study is a very detailed plan based on actual conditions and serves as a complete basis for financing and project planning.

"The feedback we have received from financiers and banks is that they want to see as solid and thorough basis as possible. By starting the work with a Feasibility Study, we ensure that we use our resources in the best way," said Jörgen Olsson, CEO of Copperstone. "The results from our drilling have been very encouraging and strengthen our view that Viscaria has excellent conditions to become a profitable and important copper concentrate supplier in a few years' time."

Jörgen Olsson is today a speaker at the Future Mine & Mineral conference in Stockholm, where he presents under the heading "How to secure a predictable mine opening."

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About Us

Copperstone Resources AB is a company now scaling up to become a modern and responsibly producing mining company through the reopening of the Viscaria mine in Kiruna, Sweden. The deposit's high copper grade assessed mineral resources, geographical location and growing team of experts provides good opportunities to become a key supplier of quality and responsibly produced copper – a metal that plays a critical role in Sweden's and Europe's climate change towards an electrified society. In addition to the Viscaria mine, Copperstone holds a number of other exploitation concessions and exploration permits in Arvidsjaur (Eva, Svartliden, Granliden) and Smedjebacken (Tvistbogruvan), all in Sweden. The parent company's shares are traded on Nasdaq Stockholm Main Market (ticker COPP).



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Attachments Copperstone starts Feasibility Study