

---

## Fortnox - Stronger Numbers Despite Macro Headwinds

Redeye takes a neutral view on Fortnox as the stock is trading slightly above our Base Case despite a strong Q4 resulting in a raised Base Case. The strong net customer intake and transaction-based revenue growth drove the sales beat and OPEX was lower than anticipated.

[Read more and download the Research Update.](#)

Follow companies at Redeye to receive the latest equity research within Life Science and Technology.

This is a press release from Redeye - Research Powered Investment Banking. [www.redeye.se/](http://www.redeye.se/)

### Attachments

---

[Fortnox - Stronger Numbers Despite Macro Headwinds](#)