



OX2 has appointed Matthias Taft new CEO of OX2

OX2 has appointed Matthias Taft as the new CEO of OX2, with Paul Stormoen transitioning to board member. Matthias Taft, who previously served as CEO of BayWa r.e., will take on the new position as of September 1st, 2025.

Matthias Taft has held leading positions at the German renewable energy developer and independent power producer (IPP) BayWa r.e. the last 15 years, the last 12 years as the Group CEO. He succeeds Paul Stormoen who will transition to a board member.

“It is both a great honour and a privilege to be appointed CEO of OX2. Having worked across the renewable energy sector for many years, I’ve seen firsthand the power of purpose-driven leadership. Joining OX2 feels like a natural step in a journey that’s always been about making a real impact. With my experience and expertise in the industry, I will do my utmost to support the company as we strive to become one of the most reputable global developers, with an outstanding and high-performing IPP portfolio”, says Matthias Taft.

Paul Stormoen has been the CEO since 2011, leading OX2 from a small Swedish developer of onshore wind farms to an international IPP, active in several technologies. Paul Stormoen will stay on as a board member to ensure continuity.

“I would like to extend my deepest gratitude to all colleagues at OX2 for giving me the opportunity and trust to lead during such formative years for the company and industry. Together we have accomplished more than most, and we have built a very strong foundation for OX2 to continue to grow and prosper by staying true to our purpose. I also want to congratulate Matthias and welcome him to OX2”, says Paul Stormoen.

“I am very happy to welcome Matthias Taft in his new role. He has more than twenty years of experience from the renewable energy industry and will bring a strong vision, leadership and a deep understanding of the customers. I also want to extend a sincere thank you to Paul Stormoen for the impressive journey of developing OX2 into a leading renewables company”, says Xabier Etxeberria, Chairman of the Board of Directors, OX2.

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About OX2 AB

OX2 is a leading renewable energy developer that operates a large and diverse project portfolio across all major technologies, including onshore and offshore wind, solar, and storage. The total portfolio including development, construction, asset management and operations amounts to about 33 GW. The company is also active in developing projects based on other renewable energy solutions, such as hydrogen. OX2 is present in 9 markets across Europe, and Australia. The company has about 500 employees and is headquartered in Stockholm, Sweden. OX2 is owned by EQT, one of the world's largest private equity investors. www.ox2.com.

Image Attachments

Matthias Taft

Attachments

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