

Announcement from extraordinary general meeting in Goodbye Kansas Group AB

Goodbye Kansas Group AB ("Company") has today on April 16, 2024, held an extraordinary general meeting ("EGM"). The EGM decided to change the Articles of Association and to approve the Board's decision regarding a directed issue of convertible debentures. Notice of EGM and complete proposals are available on the Company's website, <https://goodbyekansasgroup.com>.

Decision to change the Articles of Association

The EGM decided, in accordance with the Board's proposal, to change the limits for share capital in § 4 and for the number of shares in § 5 in the Articles of Association. The EGM decided that the share capital should be more than SEK 1,940,000 and less than SEK 7,760,000 (previously more than SEK 548,700 and less than SEK 2,194,800) and the number of shares should be more than 19,400,000 and less than 77,600,000 (previously more than 5,487,000 and less than 21,948,000).

Decision on directed issue of convertible debentures

The EGM decided to approve the Board's decision from March 14, 2024, that the Company will take up a convertible loan with a nominal value of SEK 15,000,000 through a directed issue of convertible debenture to Funtastik Studios Limited. The convertible loan amount will carry no interest. The conversion price per share is SEK 1.35. The owner of the convertible debentures owns the right to convert the convertible debentures to shares in the Company during the period as of the date for registration of the convertible debentures at the Swedish Companies' Office up until March 30, 2026, and the nominal amount is due for payment on March 31, 2026 to the extent that a previous conversion has not taken place.

At full conversion, the issue will lead to an increase of the Company's share capital of a maximum of SEK 1,111,111.10 and an increase in the number of shares of 11,111,111. Following the conversion of all convertible debentures, and provided that the preferential rights issue of shares, which was decided by the Board on March 14, 2024 and later approved by an extraordinary general meeting on April 2, 2024, is fully subscribed, the number of shares that are created following the conversion of convertible debentures will amount to a maximum of approximately 33.65 percent of the total number of shares and votes in the Company.

Additional information on the directed issue of convertible debentures is available in the notice of the EGM and in the press release which was published by the Company on March 14, 2024.

For more information, please contact:

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Goodbye Kansas Group

Goodbye Kansas Group AB (publ) is a leading supplier of technology-driven visual content and develops solutions for visual effects (VFX), animation, game trailers and In-Game. The Group has some of the world's leading entertainment companies as customers. Goodbye Kansas Group has its head office in Stockholm and is listed on Nasdaq First North Growth Market with Carnegie Investment Bank AB (publ) as Certified Adviser.

Press Release
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CEST



Attachments

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