

CLIMEON EXTENDS EXISTING LOANS FROM SEK AND DNB

PRESS
RELEASE

Following the rights issue during the spring of 2022, Climeon AB (publ) continues to structure its financing by extending the existing credit agreement with Svensk Exportkredit (SEK) and DNB, with a guarantee from the European Investment Fund (EIF). The extension is another action aimed at completing and commercializing the next generation HeatPower product.

The original loan of EUR 7.5 million was taken in the autumn of 2020 with a term of two years. The remaining loan amount will amount to EUR 4.5 million as of October 2022, and the extension will run for up to 12 months from the original maturity date, subject to certain conditions. The extension of the loan is also associated with conditions that Climeon believes will be met before October 2022.

"The extension of our credit agreement gives us even better conditions for completing and commercializing our new product generation HeatPower 300, in order to offer our customers an attractive solution to reduce their fuel consumption and produce renewable electricity" says Lena Sundquist, CEO of Climeon

SEK, The Swedish Export Credit Corporation, is a state-owned company that finances Swedish export companies, their subcontractors and foreign customers on commercial and sustainable terms.

DNB is one of the leading Nordic players in banking, finance and insurance and a significant player in the financing of renewable energy.

EIF designs, promotes and implements equity and debt financial instruments which specifically target small and medium sized enterprises.

FOR MORE INFORMATION, PLEASE CONTACT:

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About Climeon AB (publ)

Climeon is a Swedish product company within energy technology. The company's unique technology for thermal power - Heat Power - makes accessible a largely unused energy source and provides sustainable electricity from hot water, around the clock, all year round. Heat Power is a cheap and renewable energy source with the potential to replace much of the energy that today comes from coal, nuclear power, oil and gas. The B share is listed on the Nasdaq First North Premier Growth Market. FNCA Sweden AB is a Certified Adviser, +46 (0) 8-528 00 399 info@fnca.se.

Learn more at climeon.com.

PRESS RELEASE

This information is information that Climeon is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2022-07-12 17:45 CEST.

Attachments

Climeon Extends Existing Loans from SEK and DNB