



Press Release

29 August 2024 07:00:00 GMT

## Arion Bank hf.: Results of buybacks of own shares through reverse auction

**Arion Bank hf. (the "Bank") decided to accept offers for 25,994,038 shares and SDRs at the price of ISK 137.0 per share/SDRs during the repurchase of own shares announced on Wednesday, 28 August 2024 (the "Repurchase"). The settlement date of accepted offers in the Repurchase is Monday, 2 September 2024.**

The Repurchase is carried out in accordance with the applicable law, including the Act on Limited Liability Companies No. 2/1995 and Regulation No. 596/2014 of the European Parliament and the Council on market abuse (MAR), cf. Act on Measures Against Market Abuse No. 60/2021, implementing MAR into Icelandic legislation.

Following the Repurchase, the Bank owns 86,721,821 own shares/SDRs, equivalent to 5.730% of the Bank's issued share capital. Included in the total number of own shares /SDRs are 2,950,118 shares/SDRs purchased during the period between 26 August 2024 and 28 August 2024 under the share repurchase programme announced on 25 July 2024.

### **For any further information please contact:**

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### **Attachments**

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