

Press Release
For Immediate Distribution

Series production remains strong in April

- 3.1 million Engine Equivalents in April; approximately 95% of pre-Covid volume
- Second consecutive month above three million Engine Equivalent benchmark
- Strong underlying demand; orders for consumables at all-time record levels

[Stockholm, 7 May 2021] – Annualised series production in April finished at 3.1 million Engine Equivalents, corresponding to approximately 95% of the full-year pre-Covid production level of 3.3 million Engine Equivalents. The strong April production provided the second consecutive month above the three million Engine Equivalent benchmark, re-establishing the three million threshold as the new normal for SinterCast. While the April volume reinforces the recovery, the production was hindered by some semiconductor shortages and vehicle production stoppages on key high-volume programmes. The ability to remain above the three million Engine Equivalent threshold, despite these stoppages, underlines the strength of the market and exemplifies the pent-up demand for the near-term.

The strong market demand is also evidenced by the recent record levels of orders for the consumable Sampling Cup. The previous full-year record for Sampling Cup shipments was 197,900 units, corresponding to approximately 16,500 Sampling Cups per month. In comparison, 20,100 Sampling Cups were shipped in March and 24,800 were shipped in April. In perspective, the April volume represents the second highest month in our history, while March is the sixth highest.

“After twelve consecutive months below the three million Engine Equivalent threshold, the strong April production reinforces our new normal while the record demand for sampling consumables provides a clear precursor of continued recovery and new growth ahead” said Dr Steve Dawson, President & CEO. “One year ago, April 2020 marked the low-point in the Covid cycle, with annualised production falling to one million Engine Equivalents. Our growth in 2021 will be constructed from the combined elements of the overall market recovery, from new production coming on-stream, and by averting a low quarter. With the strong volumes in March and April, new installations and new programmes preparing for start-of-production, we are poised for growth, both in the near-term and in the long-term.”

For more information:

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SinterCast is the world’s leading supplier of process control technology for the reliable high volume production of Compacted Graphite Iron (CGI). With at least 75% higher tensile strength, 45% higher stiffness and approximately double the fatigue strength of conventional grey cast iron and aluminium, CGI allows engine designers to improve performance, fuel economy and durability while reducing engine size, weight, noise and emissions. The SinterCast technology is used for the production of petrol and diesel engine cylinder blocks and exhaust components for passenger vehicles, medium-duty and heavy-duty cylinder blocks and heads for commercial vehicles, and industrial power engine components for agriculture, marine, rail, off-road and stationary engine applications. SinterCast supports the series production of components ranging from 2.7 kg to 9 tonnes, all using the same proven process control technology. As a specialist supplier of precision measurement and process control solutions to the metals industry, SinterCast also supplies the SinterCast Ladle Tracker® and SinterCast Cast Tracker® technologies, to improve process control, productivity and traceability in a variety of applications. With 56 installations in 14 countries, SinterCast is a publicly traded company, quoted on the Small Cap segment of the Nasdaq Stockholm stock exchange (SINT). For more information: www.sintercast.com

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