PRESS RELEASE
27 November 2025 16:28:00 CET

Elopak ASA: Issuance of new 5-year green bonds

Elopak ASA ("Elopak", ticker: ELO), rated BBB-/Stable by Nordic Credit Rating, has today successfully issued NOK 750 million in new 5-year senior unsecured green bonds. The bond issue has a floating rate coupon of 3 months Nibor + 1.20% p.a.

An amount equal to the net proceeds from the green bond issuance will be used in accordance with Elopak's Green Bond Framework, including inter alia refinancing of debt originally incurred to finance such green projects. The bonds will be swapped to EUR.

The settlement date is set to December 4, 2025, and Elopak will apply for the green bonds to be listed at Nordic ABM.

SEB acted as Sole Manager for the transaction.

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This information is subject to disclosure under the Norwegian Securities Trading Act, §5-12. The information was submitted for publication, through the agency of the contact persons set out above, at 2025-11-27 16:28 CET.

About Elopak
Elopak is a leading global supplier of carton packaging and filling equipment. The company's iconic Pure-Pak® cartons are made using renewable, recyclable and sustainably sourced materials, providing a natural and convenient alternative to plastic bottles that fits within a low carbon circular economy.

Founded in Norway in 1957, Elopak was listed on the Oslo Stock Exchange in 2021. Today it employs 2,850 people and sells 16 billion cartons annually across more than 70 countries.

Elopak is a UN Global Compact participant member. We have set Science Based Targets to reduce emissions in line with the 1.5-degree trajectory and aim to be Net-Zero by 2050. In 2023, we achieved a gold rating by EcoVadis and were rated top 2% sustainable companies in the world.

For more information, go to **www.elopak.com** or follow us @Elopak on LinkedIn.