

Magle Chemoswed establishes a manufacturing agreement with Oncopeptides

Magle Chemoswed announces that it has entered into a long-term manufacturing agreement with Oncopeptides, a global biotech company focused on the development of therapies for difficult-to-treat hematological diseases. The agreement comprises commercial manufacturing of the active pharmaceutical substance melflufen HCl (INN melphalan flufenamide) and the intermediate amino dipeptide. Melflufen, is a first-in-class peptide-drug conjugate that targets aminopeptidases and rapidly releases alkylating agents inside cancer cells.

The collaboration between Magle Chemoswed and Oncopeptides marks an important step for Magle Chemoswed as a full-service provider, supporting customers to fulfil their needs from early product development to commercialization.

“We are proud that Oncopeptides has chosen Magle Chemoswed as the commercial manufacturer for this exciting product”, says Fredrik Andersson, COO of Magle Chemoswed. “It has been a fruitful collaboration during the development stages, and we look forward to continue working with Oncopeptides to support their success.”

“We are very happy to extend our successful relationship going forward”, says Fredrik Lehmann, Head of Research and CMC at Oncopeptides. “Magle Chemoswed has been a great support during development for many years and we believe they are the ideal partner when we are upgrading our commercial manufacturing.”

Contacts

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About Us

Magle Chemoswed is a unique international contract development manufacturing company dedicated to bringing ideas to product for customers alongside building our own product pipeline based on our patented technology base. As an integrated company, we have extensive capabilities across the value chain, from the discovery, development and manufacture of medicines and medical devices that rely on our patented and trade secret protected technology platform.

Västra Hamnen Corporate Finance is the Company's certified advisor on Nasdaq First North Growth Market and can be reached at ca@vhcorp.se or +46 (0) 40 200 250.

Attachments

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