

NIMBUS GROUP

PRESS RELEASE

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NIMBUS GROUP EXPANDS U.S. PRESENCE WITH NEW NIMBUS BRAND DEALER IN THE NEW YORK REGION

Nimbus Group AB (publ) Nimbus Group has signed a dealer distribution agreement with Modern Yachts as its newest strategic partner in the United States for the Nimbus product portfolio, bringing Nimbus boats to the New York market with a focus on Long Island's boating community.

Modern Yachts is already an established and well-respected dealer for Nimbus Group's EdgeWater brand. They have operations in three prime locations across Long Island, which include sales, service, and storage. Known for their deep roots in the region and commitment to premium service, Modern Yachts brings decades of local expertise and a trusted reputation to the Nimbus network.

"This partnership enhances our North America presence in one of the most dynamic boating regions in the U.S.," said Nicklas Bergström, Commercial Sales Director of Nimbus Group.

Matthew Levy, Sales Director at Modern Yachts, said "We are thrilled to add a second Nimbus Group brand to complement our premium offering of power boats with a segment that is clearly growing"

For more information, please contact:

Nicklas Bergström, Commercial Sales Director. Phone: +46 708 57 41 12

E-mail: nicklas.bergstrom@nimbus.se

About Nimbus Group

Nimbus Group produces and markets powerboats which includes the brands Alukin, Aquador, EdgeWater, Falcon, Flipper, Nimbus and Paragon Yachts. Sales are made through dealer networks and the largest markets are the Nordic region, Europe and the USA. During 2023, the Group strengthened its position on the important North American market through the acquisition of the premium powerboat manufacturer EdgeWater Power Boats. In 2024, the Group had sales of SEK 1,619 million and 377 employees. Operations are conducted in Sweden, Finland, Poland, England, Norway and the USA.

Nimbus Group has been listed on Nasdaq Stockholm First North since February 2021. For more information, see www.nimbusgroup.se

Attachments

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NIMBUS GROUP

ALUKIN


AQUADOR

 **EdgeWater**

FALCON

FLIPPER

 **NIMBUS**

**PARAGON
YACHTS**