

Doro intends to separately list business area Doro Care

The board of Doro AB (publ.) has in its strategic review, in line with the earlier decision to separate the business in two business areas, instructed management to prepare a separation and stock exchange listing of business area Doro Care.

” A listing of Doro Care is a natural next step in our strategy. The Boards is convinced that the business areas will develop more favorably on their own and create a better foundation for them to reach their full potential”, says Lennart Jacobsen, Chairman of the Board for Doro.

“Technology enabled care is a market with great opportunities and interesting prospects. Business area Doro Care has grown large enough to stand on its own. I am convinced that a separation will create the best conditions for us to fulfill our strategy of becoming a European market leader in technology enabled care. For Doro Phones, which is the market leader in senior mobile phones, a separation creates better opportunities for the business to further strengthen its market position”, says Carl-Johan Zetterberg Boudrie, president and CEO for Doro.

Preparation for a separate listing of business area Doro Care will be initiated with the aim to propose a stock exchange listing to a shareholders meeting during the year. There are no guarantees that a decision of an actual listing of business area Doro Care will be made.

For more information, please contact:

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This information is information that Doro AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2021-02-16 18:00 CET.

Attachments

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