



PRESS RELEASE
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Sotkamo Silver reached a significant milestone in its sustainability work

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Sotkamo Silver's operations are strongly based on responsibility and locality. The company's sustainability performance is assessed using the industry-specific Towards Sustainable Mining (TSM) Finland standard, in which the company achieved at least an A level in all areas of the standard, verified by an external evaluator in December 2024. Achieving level A requires commitment to principles and goals that promote responsible operations, implementation of action plans, reporting on them and communication.

"Achieving A-level in all areas of the TSM responsibility system, verified by an external evaluator, has been one of our medium-term key targets, and reaching it in December 2024 is a major milestone in our company's sustainability work. This is an important step in promoting responsible mining, where cooperation with village associations, fishing cooperatives, local residents and authorities has been essential," comments **CEO Mikko Jalasto**.

The mining responsibility system, now officially known as TSM Finland, is based on the international Towards Sustainable Mining (TSM) standard. TSM is a globally recognised sustainability programme that supports mining companies in managing key environmental and social responsibility tasks. TSM was the first mining industry standard to require reporting to be verified by an external evaluator.

Currently, TSM Finland's responsibility system for mining operations includes eight protocols: Stakeholder Co-Operation (1), Biodiversity Management (2), Tailings Management (3), Water Management (4), Climate Change Management (5), Occupational Health and Safety (6), Crisis Management (7) and Mine Closure (8). The level classification is divided into five classes (C, B, A, AA, AAA), of which the lowest category C represents the legislation in force in Finland. The responsibility level of mining operations is assessed at the five levels mentioned above, with the exception of the responsibility level of crisis management, which is assessed as either accepted or unaccepted.

Sotkamo Silver achieved level AA in Stakeholder Co-operation, level A in all other areas, and met the requirements in crisis management. All aspects were verified by an external expert in December 2024.

More information

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About Sotkamo Silver

Sotkamo Silver is a mining and ore prospecting company that develops and utilises mineral deposits in the Kainuu region in Finland. Sotkamo Silver supports the global development towards green transition technologies and produces the metals needed responsibly and by taking local stakeholders into account. Sotkamo Silver's main project is a silver mine located in Sotkamo, Finland. In addition to silver, the mine produces gold, zinc and lead. The company also has mining and ore prospecting rights for mineral deposits in the vicinity of the silver mine in Kainuu. Sotkamo Silver Group consists of the parent company Sotkamo Silver AB and its wholly owned Finnish subsidiary (Sotkamo Silver Oy). Sotkamo Silver is listed at NGM Main Regulated in Stockholm (SOSI), Nasdaq Helsinki (SOSI1), and Börse Berlin.

Read more about Sotkamo Silver on www.silver.fi/en/