

Polarium Extends Global Presence to Australia

Polarium, a leading energy storage developer, is delighted to announce the establishment of an Australia presence with local offices in Sydney and Melbourne. By extending our global presence to Australia, Polarium will continue to invest in our local presence, long established Australian partners and expanding our local services and capabilities to include lithium-ion battery and energy storage expertise.

Polarium is a leading energy storage developer. We make energy storage and optimization solutions built on lithium-ion battery technology for businesses within telecom, commercial and industrial facilities across the world. Polarium maximizes value creation for our customers through our cutting-edge technology and a three-fold product offering of battery modules, battery energy storage systems and energy optimization systems as well as associated services. Our modular battery technology is easily adaptable for further growth.

The Australian Renewable Energy Market

In 2022, 37% of Australia's total electricity generation was from renewable energy sources, including solar, wind and hydro. The current Australian Labor government has committed to clean energy by pledging USD 13 billion to make the grid ready for clean energy. Australian consumer indicators are also showing a commitment to clean energy, such as the increase in demand for solar panels. Polarium estimates the total cumulative Australian market potential for battery energy storage to be circa 50+ GWh for the period 2023-2030.

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"The Australian landscape is primed and ready for the takeoff of renewable energy enabled further by a strong consumer demand and governmental backing. Energy storage is the missing link in the sustainable energy system. Polarium is on a mission to unlock endless energy. Our storage solutions maximize the potential of solar and wind installations, by turning renewable energy into a dispatchable asset and ultimately become more energy efficient. We look forward to continuing to expand and further establish Australian customer relations ranging from telecom operators with tower



sites, large-scale manufacturing plants, to the local community with one common challenge: unconditional energy stability, at a reduced energy cost and reduced climate impact” says Stefan Jansson, CEO of Polarium.

About Polarium

Polarium is a leading energy storage developer. We make energy storage and optimization solutions built on lithium-ion battery technology for businesses within telecom, commercial and industrial facilities across the world. Polarium was founded in 2015 on the conviction that safe, smart and sustainable energy storage solutions will be key to empower the transition to a truly, sustainable energy future. We are an impact business contributing to the sustainable energy transformation by enabling renewables, electrification and intermittent power supply.

Our cutting-edge and easily adaptable modular battery technology enables us to be in the forefront of developing state-of-the art sustainable energy storage and optimization solutions for today - and tomorrow. Polarium is a fast growing, profitable entrepreneurial company headquartered in Stockholm, with production in Mexico, South Africa and Vietnam, customers across the world from Ghana to Svalbard and 600+ employees.