

PRESS RELEASE April 25, 2022

NEW ISSUE AND REPURCHASE OF CLASS X SHARES

Kinnevik AB (publ) ("Kinnevik") today announced that the Board has resolved, by virtue of the authorisation granted by the Annual General Meeting on 29 April 2021, on a directed issue and immediate repurchase of 264,532 Class X shares.

Nordea Bank Abp, filial i Sverige subscribed for all 264,532 Class X shares at a subscription price corresponding to the quota value of SEK 0.10 per share. All issued shares have subsequently been repurchased by Kinnevik for SEK 0.10 per share. The Board further resolved on reclassification of all newly issued Class X shares to 264,532 Class B shares in accordance with Kinnevik's Articles of Association.

The purpose of the new issue, repurchase and reclassification is that the newly issued and reclassified shares, following a resolution by Kinnevik's Annual General Meeting on 9 May 2022, shall be transferred to the participants in Kinnevik's long-term incentive plan for 2019 as compensation for paid dividends and other value transfers since 2019, in accordance with Kinnevik's Articles of Association and the terms and conditions of the incentive plan.

For further information, visit www.kinnevik.com or contact:

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Kinnevik's ambition is to be Europe's leading listed growth investor, and we back the best digital companies for a reimagined everyday and to deliver significant returns. We understand complex and fast-changing consumer behaviours, and have a strong and expanding portfolio in healthtech, consumer services, foodtech and fintech. As a long-term investor, we strongly believe that investing in sustainable business models and diverse teams will bring the greatest returns for shareholders. We back our companies at every stage of their journey and invest in Europe, with a focus on the Nordics, and in the US. Kinnevik was founded in 1936 by the Stenbeck, Klingspor and von Horn families. Kinnevik's shares are listed on Nasdaq Stockholm's list for large cap companies under the ticker codes KINV A and KINV B.



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