

Targinta plans Phase 0 clinical study

Targinta's Board of Directors has decided to focus development of the company's therapeutic antibodies on a so-called clinical Phase 0 study (microdosing study) in cancer patients. The purpose of the clinical Phase 0 study is to show, with a very low dose of labeled antibodies, that they target the tumor and thus validate Targinta's proprietary target molecule integrin $\alpha 10\beta 1$ and the company's antibodies for targeted cancer therapy. Targinta is evaluating different financing options to progress the development plan through Phase 0 clinical studies and has decided to defer its plans for an IPO due to the exceptionally difficult market conditions.

Targinta is developing antibody therapies directed to the target molecule integrin $\alpha 10\beta 1$ for the treatment of aggressive cancers such as glioblastoma and triple-negative breast cancer. Based on preclinical studies, Targinta has selected two drug candidates; TARG10, a function-blocking antibody that effectively inhibits metastasis of cancer cells, and TARG9, a so-called Antibody-Drug Conjugate (ADC) that is armed with a powerful toxin and effectively kills cancer cells.

"Through phase 0 studies, we can demonstrate in a relatively fast and cost-effective way that our treatment concept works, which reduces the risk of further clinical development and increases the value of the project, as well as increasing its attractiveness to possible partners and licensees. Our goal is to outlicense Targinta's drug candidates for further clinical development and commercialization after the completion of Phase 0, in about two years' time", says Targinta's acting CEO Peter Ekolind.

Targinta's parent company, Xintela AB, has previously communicated a plan for Targinta to be spun off and then listed on the stock exchange and has an authorization from the Annual General Meeting in May 2022 to carry out the transactions. With the current exceptionally difficult financial market and consequent near impossibility of financing early-stage development companies through an IPO, Targinta's Board of Directors and management are working on other financing options for Targinta's development plan and phase 0 clinical studies.

"The IPO market is effectively dormant at the moment and it is no longer a good alternative for Targinta and its shareholders to continue working towards an IPO in these circumstances, although an IPO is still a possibility in the longer term. Targinta is today an operationally independent entity and we are well advanced in our plans and discussions for the further financing of Targinta's important development program," says Targinta's Chairman Greg Batcheller."

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This information is information that Xintela AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2022-11-24 17:10 CET.

About Targinta

Targinta is a preclinical stage oncology biotech company, developing first-in-class tumor-targeting antibodies and antibody-drug conjugates (ADCs) for aggressive cancers based on the in-house discovery of the novel patent-protected cancer target integrin $\alpha 10\beta 1$. The pipeline includes TARG10, a function-blocking integrin $\alpha 10$ -antibody that is being developed to prevent metastasis, and TARG9, an integrin $\alpha 10$ -ADC that is armed with a powerful toxin that selectively kills tumor cells. Targinta is a wholly owned subsidiary of Xintela AB (publ) and is headquartered in Lund, Sweden. For more information, please visit www.targinta.se.

About Xintela

Xintela develops medical products in stem cell therapy and targeted cancer therapy based on the Company's cell surface marker integrin $\alpha 10\beta 1$ which is found on mesenchymal stem cells and on certain aggressive cancer cells. The stem cell marker is used to select and quality-assure the patent-protected stem cell product XSTEM®, which is in clinical development for treatment of knee osteoarthritis and difficult-to-heal leg ulcers. The company produces XSTEM for the clinical studies in its GMP-approved manufacturing facility. In cancer therapy, which is run by the wholly owned subsidiary Targinta AB, therapeutic antibodies, targeting integrin $\alpha 10\beta 1$ (First-in-Class) are being developed for the treatment of triple-negative breast cancer and the brain tumor glioblastoma. Xintela conducts its business at Medicon Village in Lund, Sweden, and is listed on Nasdaq First North Growth Market Stockholm since 22 March 2016. Xintela's Certified Adviser at Nasdaq First North Growth Market is Erik Penser Bank AB, +46 8-463 80 00, certifiedadviser@penser.se.

Attachments

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