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Press Release
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Elliptic Labs: Invitation to Q3 2025 Presentation and Preliminary Q3 revenue of NOK 42.3 million, EBITDA of NOK 12.7 million

Oslo, Norway, 12 November 2025 --- Elliptic Labs invites investors, analysts, media, and other stakeholders to a presentation of its Q3 2025 results on Thursday, November 20th at 08:00 CET. The presentation will be held by Interim CEO Ola Sandstad and Interim CFO Mathias Norderud, followed by a Q&A session. Please use the following link to access the presentation: https://channel.royalcast.com/landingpage/hegnarmedia/20251120_3/

Elliptic Labs announces today preliminary revenues of NOK 42.3 million for the third quarter 2025 and an EBITDA of NOK 12.7 million. This represents a revenue increase of approximately 50% from the third quarter last year, when the company reported an EBITDA of NOK 0.5 million.

The company has decided to release the main figures early to avoid speculation tied to the recent leadership transition and has also decided to move the presentation of the results for the third quarter up by one week to 20 November.

The increase mainly reflects revenue recognition of milestone revenue related to the previously announced latest contract with Lenovo. As stated in the financial report and presentation for the second quarter 2025, the company expected to recognise the majority of the minimum commitment of NOK 55 million as revenue in the third quarter and the remainders in the fourth quarter.

For further information, please contact:

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About Elliptic Labs
Elliptic Labs' AI Virtual Smart Sensor Platform™ brings contextual intelligence to devices, enhancing user experiences. Our technology uses proprietary deep neural networks to create AI-powered Virtual Smart Sensors that improve personalization, privacy, and productivity.

Currently deployed in over 500 million devices, our platform works across all devices, operating systems, platforms, and applications. By utilizing system-level telemetry data to cloud-based Large Language Models (LLMs), the AI Virtual Smart Sensor Platform delivers the unrivaled capability to utilize output data from every available data source. This approach allows devices to better understand and respond to their environment, making technology more intuitive and user-friendly. At Elliptic Labs, we're not just adapting to the future of technology – we're actively shaping it. Our goal is to continue pushing the boundaries of contextual intelligence, creating more intuitive and powerful experiences for users worldwide.

Elliptic Labs is headquartered in Norway with presence in the USA, China, South-Korea, Taiwan, and Japan. The company is listed on the Oslo Stock Exchange. Its technology and IP are developed in Norway and are solely owned by the company.

This information has been submitted pursuant to the Securities Trading Act § 5-12 and MAR Article 17. The information was submitted for publication at 2025-11-12 07:15 CET.

Attachments
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