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TERRANET DELIVERS FIRST MVP OF BLINCVISION FOR EXTERNAL EVALUATION

Terranet's anti-collision system BlincVision has now been delivered as an MVP (Minimum Viable Product) for external evaluation. The delivery has been made to an innovation partner in the automotive industry and represents the next step following the evaluation agreement signed in June.

BlincVision combines a laser scanner, event cameras, software, and an AI model to deliver leading speed in detecting moving objects. The MVP version has been developed to demonstrate the system's core functions while making the technology easy to test. It can be installed as a stand-alone unit without requiring any adjustments from the partner, which simplifies evaluation. The design is modern, compact, and robust, and has been created to function in many different environments and on various types of vehicles. This version includes more hardware than required for a passenger car, to make the unit flexible and adaptable for different applications.

The delivery has been carried out in close dialogue with the partner and with continued contact throughout the evaluation period. In parallel, work continues to refine the system, both according to the company's internal plan and increasingly based on feedback from external evaluations. Feedback from real-world use marks the beginning of a new phase, where the focus is now on adaptations, fine-tuning, and product integration to meet different customer needs.

"When I joined Terranet a little over a year and a half ago, the main task was to take the company's concept idea to an actual product. Being able to present our MVP to the market is an important milestone for us, made possible through the focused efforts of a highly dedicated development team. Today, the first unit has been delivered to a partner for external evaluation, and this is just the first of several planned deliveries. Interest in BlincVision is growing as the technology has been made available in a product format. This marks the beginning of the next phase, where the system can demonstrate its unique potential in real-world applications," says Pierre Ekwall, CTO at Terranet.

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About Terranet AB (publ)

Terranet's mission is to save lives in urban traffic. We develop groundbreaking technology solutions for advanced driver assistance systems (ADAS) and autonomous vehicles, with a focus on protecting vulnerable road users from injury. Using a unique and patented sensor technology, Terranet's system BlincVision scans the road with laser precision – detecting objects up to ten times faster and with greater accuracy than any other ADAS solution on the market today.

Terranet is headquartered in Lund, Sweden, with additional operations in Gothenburg and Stuttgart – at the heart of the European automotive industry. Since 2017, the company has been listed on Nasdaq First North Premier Growth Market (Nasdaq: TERRNT-B).

Visit us at www.terranet.se

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Image Attachments
Terranet Pierre Ekwall BlincVision MVP
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