

## Magnolia Bostad AB initiates a written procedure under an outstanding bond loan

**Magnolia Bostad AB (publ) (the “Company” or “Magnolia Bostad”) announces that the Company today has initiated a written procedure (the “Written Procedure”) under its outstanding bond loan 2020/2024 with ISIN SE0014956454 (the “Bonds”) to request the bondholders’ consent to make certain amendments for the purpose of maintaining the Company’s current capital structure until the Company has secured continued financing via ongoing parallel initiatives and processes. The proposal set out in the Written Procedure entail, inter alia, amendments to implement an increasing call premium trajectory, to extend the tenor with 8 months, as well as certain other amendments as set out in the proposal for Written Procedure.**

Magnolia Bostad has today instructed Nordic Trustee & Agency AB (publ) (the “**Agent**”), in its capacity as agent under the Bonds, to send a notice of Written Procedure including voting instructions to the direct registered owners and registered authorised nominees of the Bonds in the Company’s debt ledger held with Euroclear Sweden as per 23 February 2024. The notice of Written Procedure is available on the Company’s website and on the Agent’s website.

The Company has received undertakings to vote in favour of the proposal in the Written Procedure by holders representing in excess of 60 per cent. of the outstanding nominal amount under the Bonds. Furthermore, the Company offers some compensation to all bondholders for accepting the proposed amendments, as further described in the notice to the Written Procedure

The outcome of the Written Procedure will be announced by way of press release in connection with the expiration of the Written 14 March 2024. The record date for voting in the Written Procedure falls on 4 March 2024 and the last day for voting falls on 14 March 2024. The Written Procedure may however be terminated before the expiry of the time period for replies if a requisite majority has been obtained.

Pareto Securities AB (publ) acts as financial advisor and Gernandt & Danielsson Advokatbyrå acts as legal advisor in relation to the Written Procedure.

For questions relating to the proposals in the Written Procedure, please contact the Company.

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For questions regarding the administration of the Written Procedure, documentation and voting procedure, please contact the Agent at [voting.sweden@nordictrustee.com](mailto:voting.sweden@nordictrustee.com) or on +46 8 783 79 00.

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**For further information, please contact Magnolia Bostad:**

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*This information is information that Magnolia Bostad AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2024-02-26 16:55 CET.*

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**About Magnolia Bostad**

Magnolia Bostad AB, CIN 556797-7078, is a leading urban developer that develops new residential properties primarily rental apartments but also tenant-owned apartments, community service properties and hotels, in attractive locations in Sweden's growth areas and major cities. Housing is being developed both for sale and for self-management. Our work is based on a holistic approach where the operations are conducted in a way that promotes long-term, sustainable urban development. The company's bonds are listed on Nasdaq Stockholm. More information is available at [www.magnoliabostad.se](http://www.magnoliabostad.se)

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**Attachments**

[Magnolia Bostad AB initiates a written procedure under an outstanding bond loan](#)