

PRESS RELEASE

February 16, 2021

Allgon AB (publ)'s application for delisting of shares from Nasdaq Stockholm approved

As previously communicated by Allgon AB (publ) ("Allgon") by way of a press release published on 15 February 2021, the board of directors of Allgon has resolved to apply for delisting of Allgon's shares from Nasdaq Stockholm. Today, Nasdaq Stockholm approved the application and resolved that the last day of trading in Allgon's share will be 2 March 2020.

The information was submitted for publication, through the agency of the contact person set out below, on 16 February 2021, at 17.00 (CET).

For more information, please contact:

Anders Björkman

Chairman of the board, Allgon

anders.bjorkman@allgon.se

+46 70 770 00 77

About Allgon

Allgon is a world leading company within the area of industrial radio remote control. We develop systems and products with a wide usage in industrial applications for customers in Europe, USA and Asia. The customer base is within areas such as mobile, transport, construction and the TMT sectors. Allgon has around 350 employees in 19 countries. Radio remote control systems is the mainstay of Allgons turnover through the subsidiaries Tele Radio and Åkerströms, two companies that complement each other. Åkerströms focuses on heavy industry with high demands on flexibility, safety and longevity in mainly Sweden markets, while Tele Radio offers a broader range of systems world-wide. Allgon also owns companies within connectivity. The company is headquartered in Kista, Stockholm and is listed on Nasdaq First North Stockholm (ALLG B) with FNCA, +46(0)8-528 00 399 info@fnca.se,as certified advisor.

Attachments

Allgon AB (publ)'s application for delisting of shares from Nasdaq Stockholm approved