



Press Release

31 May 2023 16:48:00 GMT

## Arion Bank: Transactions in relation to a share buyback programme. The buyback programme is now concluded

Reference is made to a press release from Arion Bank, published 16 March 2023 regarding the launch of further buybacks under a buyback program. In week 22 2023 Arion Bank purchased own shares on Nasdaq Iceland and Swedish Depository Receipts (SDR) on Nasdaq Stockholm. The purchase of shares and SDR under the programme is now concluded. See further details below.

Share buyback on Nasdaq Iceland:

Date	Time (GMT)	Number of shares	Share price	Purchase price (ISK)	Total own shares
30.05.2023	12:02:26	300,000	130.50	39,150,000	10,847,236
30.05.2023	15:13:22	295,000	130.00	38,350,000	11,142,236
		<b>595,000</b>		<b>77,500,000</b>	<b>11,142,236</b>

SDRs purchased on Nasdaq Stockholm:

Date	Time (GMT)	Number of SDR	Share price	Purchase price (SEK)	Total own SDR
30.05.2023	11:15:51	1,500	10.02	15,030	2,725,886
		<b>1,500</b>		<b>15,030</b>	<b>2,725,886</b>

The Bank held 13,271,622 of own shares and SDRs prior to the transactions in week 22 and holds 13,868,122 shares and SDRs by the end of the same week. The Bank currently holds 0.95% of issued shares in the Bank. Since the launch of the current round of buybacks the Bank has bought in total 7,639,806 shares and 19,581 SDRs.

Repurchases of Arion Bank shares and SDRs was divided between the Icelandic and Swedish markets. The terms of the two active repurchase rounds provide for the



aggregate repurchase of up to 246,000 Arion Bank SDRs on Nasdaq Stockholm, corresponding to 0.02% of the Bank's currently issued share capital, and the aggregate repurchase of up to 7,700,000 Arion Bank shares on Nasdaq Iceland, corresponding to 0.51% of the Bank's currently issued capital.

The repurchase of Arion Bank shares and SDRs was carried out in accordance with applicable law and regulation in Iceland and Sweden, including Regulation No. 596/2014 of the European Parliament and of the Council on market abuse ("MAR"), the Safe Harbour Regulation, Icelandic acts on limited liability companies, No. 2/1995 and Act No. 60/2021 on measures against market manipulation and rules no. 320/2022 on measures against market manipulation which, inter alia, adopted the Safe Harbour Regulation into Icelandic law. Repurchase transactions in both markets will be publicly disclosed in accordance with applicable law and regulation in Iceland and Sweden, respectively.

**For any further information please contact:**

---

Theodór Friðbertsson, Head of Investor Relations at Arion Bank, [ir@arionbanki.is](mailto:ir@arionbanki.is), tel. +354 856 6760 or Eirikur Dor Jonsson, Head of Treasury at Arion Bank, [eirikur.jonsson@arionbanki.is](mailto:eirikur.jonsson@arionbanki.is), tel. +354 856 7171

**Attachments**

---

[Arion Bank: Transactions in relation to a share buyback programme. The buyback programme is now concluded](#)