

Nordic Technology Group AS - Launch of Subsequent Offering

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Reference is made to the stock exchange announcement published by Nordic Technology Group AS ("NTG" or the "Company") 29 January 2026 regarding the successful completion of a private placement raising gross proceeds of NOK 65,260,999 (the "**Private Placement**"). Reference is further made to the Company's announcement on 30 January 2026 with key information in relation to a subsequent offering (the "Subsequent Offering") of up to 7,142,857 new shares (the "Offer Shares") at a subscription price of NOK 1.40 per share (the "Offer Price"). The Offer Price is equal to the offer price in the Private Placement.

The Company has resolved to proceed with the Subsequent Offering, which may raise total gross proceeds of up to NOK 9,999,999.80. The Subsequent Offering will be directed towards existing shareholders in the Company as of the end of trading on 29 January 2026, as registered in Euronext Securities Oslo ("VPS") on 2 February 2026 (the "Record Date"), who (i) were not included in the pre-sounding phase of the Private Placement, (ii) were not allocated new shares in the Private Placement and (iii) are not resident in a jurisdiction where such offering would be unlawful or would (in jurisdictions other than in Norway) require any prospectus, filing, registration or similar action (the "Eligible Shareholders").

Eligible Shareholders will be granted 0.22748 non-tradable subscription rights (the "Subscription Rights") for each existing share registered as held by such Eligible Shareholder as of the Record Date. Each subscription right will, subject to applicable law, give the right to subscribe for, and be allocated, one (1) share in the Subsequent Offering. Over-subscription by Eligible Shareholders having received subscription rights will be permitted; however, there can be no assurance that new shares will be allocated for such subscriptions. Subscription without subscription rights will not be permitted.

The subscription period for the Subsequent Offering commences on 3 March 2026 at 09:00 CET and ends on 11 March 2026 at 16:30 CET (the "Subscription Period").

The Company, in consultation with the Manager (as defined below), reserves the right to extend the Subscription Period for the Subsequent Offering at any time and without any prior written notice and at its sole discretion.

The terms and conditions for the Subsequent Offering are set out in the offering material available on the Company's website, www.nordictechnologygroup.no and on the website of the Manager, www.arctic.com. Reference is also made to the investor presentation available therein dated 3 March 2026 which includes, inter alia, a description of the Company and the material risk factors associated with an investment in the Company's shares.

Subscriptions by Eligible Shareholders may be made through VPS' electronic solution for share subscription, or by correctly completing and signing a subscription form and delivering it to the Manager (by mail or email) as set out in the subscription form, within the end of the Subscription Period. Subscription Rights that are not used to subscribe for new shares before the expiry of the Subscription Period will have no value and will lapse without compensation to the holder.

The due date for payment of the new shares is expected to be on 16 March 2026. The new shares will, after registration of the share capital increase in Norwegian Register of Business Enterprises pertaining to the new shares, be registered in the VPS in book-entry form and are expected to be delivered to the applicant's VPS account on or about 19 March 2026. The new shares will have equal rights and rank *pari passu* with the Company's other shares.

Completion of the Subsequent Offering is subject to (i) due payment for the Offer Shares by the subscribers, (ii) the Board of Directors of the Company resolving to approve the Subsequent Offering and issue and allocate the Offer Shares based on the authorization granted by the general meeting of the Company held on 12 February 2026, (iii) registration of the share capital increase pertaining to the Subsequent Offering with the Norwegian Register of Business Enterprises, and (iv) delivery of the New Shares to the subscribers in the VPS.

Arctic Securities AS is acting as sole manager (the "Manager") and Advokatfirmaet Wiersholm AS is acting as legal counsel to the Company in connection with the Subsequent Offering.

For additional information, please contact:

CEO Rune Rinnan

Mob. +47 900 56 028

rune.rinnan@ntechgroup.no

About Nordic Technology Group

Nordic Technology Group (NTG) is dedicated to technologies contributing to solve society challenges by using electronics and software as its building blocks. By devotion to its technology segments, sensor and clean-tech, NTG is targeting international markets and building industry leaders, by utilizing synergies within and across each of its technology sectors and by leveraging on its extensive patent library to secure shareholder value and growth.

Important notice:

This announcement is not and does not form a part of any offer to sell, or a solicitation of an offer to purchase, any securities of the Company. Copies of this announcement are not being made and may not be distributed or sent into any jurisdiction in which such distribution would be unlawful or would require registration or other measures.

The securities referred to in this announcement have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), and accordingly may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the Securities Act and in accordance with applicable U.S. state securities laws. The Company does not intend to register any part of the offering in the United States or to conduct a public offering of securities in the United States. Any sale in the United States of the securities mentioned in this announcement will be made solely to "qualified institutional buyers" as defined in Rule 144A under the Securities Act.

This announcement is not a prospectus for the purposes of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on prospectuses to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC (as amended) as implemented in any Member State. The issue, subscription or purchase of shares in the Company is subject to specific legal or regulatory restrictions in certain jurisdictions. Neither the Company nor the Manager assumes any responsibility in the event there is a violation by any person of such restrictions. The distribution of this release may in certain jurisdictions be restricted by law. Persons into whose possession this release comes should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction.

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