

ZENITH VENTURES EXPANDS LEADERSHIP TEAM TO POWER NORDIC STARTUPS FROM INCEPTION TO LIQUIDITY

Zenith Ventures ("Zenith") proudly announces the addition of two new partners, Oliver Molander and Dany Bidar, marking a major step in the firm's mission to become the leading venture capital firm in the Nordics. Together with existing partners Caroline Cronstedt, Erik Lindblad, and co-founder Tommy Jacobson, Oliver and Dany will expand Zenith's capabilities to support founders from the earliest stages of their journey to successful exits - bolstering the firm's reach and influence across the Nordics.

With nearly a decade of backing visionary founders behind success stories such as Truecaller and Marshall, Zenith is now positioned to offer even more comprehensive support to the next generation of breakthrough founders looking to build category-defining Nordic success stories. The latest hires underscore Zenith's commitment to being the go-to-partner for Nordic founders aiming to disrupt industries and drive meaningful change, from inception to liquidity.

"Our goal is not just to participate, but to lead the venture capital landscape, with a highly network-oriented and founder-first approach," said Caroline Cronstedt, Partner at Zenith Ventures. "With Oliver and Dany coming onboard, we can now back founders from day one, supporting them as they scale and ultimately helping them achieve successful exits. We deeply understand founders' needs and are dedicated to guiding them every step of the way."

Zenith Ventures, with c.\$100 million of AuM, is currently investing Zenith Venture Capital Fund II, a \$40 million Seed and Series A fund raised in 2022, focused on supporting post-revenue B2B software startups achieve category leadership.

With the addition of Oliver and Dany, Zenith is taking a major step in building a venture capital powerhouse operating across complementary multi-stage fund strategies, offering founders a seamless ecosystem of support through every step of their entrepreneurial journey.

"I'm excited to join Zenith Ventures and continue building on the firm's track record as we're establishing ourselves as a leader in the Nordic venture capital ecosystem", said Oliver Molander. "We're entering a golden age of company building, driven by a transformative platform shift bigger than the Internet, Mobile, or Cloud—paired with leaner, more resilient startups. With this shift, we're expecting the Nordics to produce more high-quality startups than ever before. The region's combination of world-class technical talent and ecosystem maturity makes it ripe for creating more global success stories. We're confident that the Nordics will continue to punch above its weight in delivering category-defining startups. For me, this is the perfect time to join Zenith and fully commit to the investor side."

"I'm excited to be joining Zenith Ventures. As a London-based investor, I've always been impressed by the breadth and depth of the Nordic tech ecosystem which has solidified its place as a global tech powerhouse with +80 unicorns to date", said Dany Bidar. "I've followed the firm's journey over the last couple years and I'm excited to work with the team to continue building on



the firm's track record as it establishes itself as a leading VC house in the Nordics."

Stay tuned for more detail on how two new upcoming strategies led by Oliver and Dany will help us fuel the next generation of B2B Nordic companies from inception to liquidity.

An Experienced and Diverse Partner Group

Zenith Ventures' partner group brings decades of combined experience in entrepreneurship, operations, and venture capital investment.

Caroline Cronstedt, who co-founded Zenith with Tommy Jacobson, has extensive experience in M&A and board roles in international settings.

Erik Lindblad, with his entrepreneurial background and expertise in Nordic B2B software investing, leverages his expertise in scaling companies.

Tommy Jacobson, with 35+ years of experience as an entrepreneur and investor, continues to play an active advisory role.

Oliver Molander, a recognized thought leader in AI & data, brings an edge in emerging software industries and early-stage investing with over a decade-long entrepreneurial career spanning from Google to AI & data infrastructure startups such as Validio and Peltarion (acquired by King).

Dany Bidar, joining from Octopus Ventures, a London-based European VC fund, brings a wealth of international experience across early/growth-stage and secondaries investments. Previously, he worked with Goldman Sachs and a single-family office. He started his career as a corporate lawyer.

"The addition of Oliver and Dany brings a wealth of international expertise that sets us apart from other early-stage funds in the Nordics," added Erik Lindblad, Partner at Zenith. "Together, we will build a truly unique value proposition for founders and investors alike."

For more information, please contact:

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About Us

Zenith Ventures is a Nordic venture capital firm dedicated to supporting B2B founders from inception to liquidity. With a unique approach that integrates complementary fund strategies from early to growth-stage, Zenith provides comprehensive support to entrepreneurs throughout their entire journey. The firm is led by a seasoned team of venture capitalists, entrepreneurs, and industry experts, with a mission to become the leading VC firm in the Nordics.



Attachments

Zenith Ventures Expands Leadership Team to Power Nordic Startups from Inception to Liquidity