

Fram Skandinavien AB (publ) publishes monthly NAV report August 2023 - NAV reaches 82 SEK per shares

Significant events during the month

Carmudi has continued to maintain its trend of improving gross profit significantly m-on-m, following the new strategy focusing on unit economics.

EveHR received an additional injection of 0.3 mSEK from Fram. EveHR also collected some significant new client dialogues thanks to its participation in HR conferences and events.

Carmudi and EveHR are engaging in individual investor discussions.

Fram has signed a letter of intent in August for the divestiture of DragonLend to a U.S.-listed acquirer, Gologiq.

SEA group's price declined due to a lower-than-expected growth in Q2. Nevertheless, the result marked 3rd consecutive quarter with strong positive net profits in Shopee and the group maintains a significant cash balance, accounting for 26% its market cap.

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Briefly about Fram^

Fram^ is a listed investment company focused on the digital consumer, blockchain and other tech in Southeast Asia. The management group and board of Fram^ have 100 years of joint experience of company building and investments, both in emerging markets and in Europe. The company management's collective experience from global and regional leaders such as Kinnevik, Cevian Capital, Bpifrance, Eurazeo, Boston Consulting Group, Rocket Internet, Ericsson, Lazada and Bima constitutes a multifaceted and necessary foundation for successfully investing in companies in emerging markets and helping them to grow.

This information is information that Fram Skandinavien is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2023-09-11 08:00 CEST.

Attachments

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