

This announcement is not an offer, whether directly or indirectly, in Australia, Belarus, Hong Kong, Japan, New Zealand, Russia or South Africa or in any other jurisdiction where such offer pursuant to legislation and regulations in such relevant jurisdiction would be prohibited by applicable law. Shareholders not resident in Sweden who wish to accept the Offer (as defined below) must make inquiries concerning applicable legislation and possible tax consequences. Shareholders should refer to the offer restrictions included in the section titled "Important information" at the end of this announcement and in the offer document which has been published on the website for the Offer (www.OH-Offer.com). Shareholders in the United States should also refer to the section titled "Important notice to shareholders in the United States" at the end of this announcement.

Olivine Holdings, LLC completes the public offer to the shareholders of Maximum Entertainment AB, extends the acceptance period and announces that the price of SEK 0.30 per share in the offer will not be increased

On 7 April 2026, Olivine Holdings, LLC ("Olivine" or the "Offeror") announced a public cash offer to the shareholders of Maximum Entertainment AB ("Maximum Entertainment" or the "Company"), to tender all their shares in Maximum Entertainment to Olivine at a price of SEK 0.30 per share regardless of share class (the "Offer"). Today, Olivine announces that all conditions for completion of the Offer have been fulfilled. Accordingly, Olivine declares the Offer unconditional and completes the Offer. Olivine also extends the acceptance period up to and including 8 June 2026 and announces that the price of SEK 0.30 per share in the Offer will not be increased.

At the end of the acceptance period on 22 May 2026, a total of 39,259,951 shares in Maximum Entertainment, of which 1,500,000 shares of series A and 37,759,951 shares of series B, had been tendered in the Offer, corresponding to approximately 76.81 percent of the total number of shares and approximately 76.34 percent of the total number of votes in Maximum Entertainment.

Prior to the announcement of the Offer, Olivine held 100,901 shares of series B, corresponding to approximately 0.20 percent of the total number of shares and approximately 0.15 percent of the total number of votes in Maximum Entertainment. The shares tendered in the Offer, together with the shares previously held by Olivine, correspond to approximately 77.01 percent of the total number of shares and approximately 76.49 percent of the total number of votes in Maximum Entertainment.

All conditions for completion of the Offer have been fulfilled. Accordingly, the Offer is declared unconditional and Olivine will complete the acquisition of the shares tendered in the Offer. Settlement for shares tendered in the Offer before 15:00 (CEST) on 22 May 2026 is expected to commence on or about 29 May 2026.

Olivine has decided to extend the acceptance period up to and including 8 June 2026 at 15:00 (CEST), in order to enable a higher acceptance level in the Offer. Settlement for shares tendered in the Offer during the extended acceptance period is expected to commence on or about 15 June 2026.

Olivine has further decided that the price of SEK 0.30 per share in the Offer will not be increased. SEK 0.30 per share is consequently the highest price that will be paid in connection with the Offer. As previously communicated, Olivine believes that the Offer represents an attractive outcome for the Company and its shareholders given the Company's current circumstances. The Offer provides shareholders with a clear opportunity to realize value at a significant premium to the trading price prior to the announcement of the Offer, reflecting Olivine's view of the Company's underlying potential while also recognizing the risks and uncertainty associated with the Company's current position including the availability of near-term liquidity alternatives.

Since the Offer is declared unconditional, shareholders who have accepted the Offer, as well as shareholders who accept the Offer during the extended acceptance period, have no right to withdraw their acceptances.

If Olivine, whether in connection with the Offer or otherwise, acquires shares representing more than 90 percent of the total number of shares in Maximum Entertainment, Olivine intends to commence compulsory redemption procedures under the Swedish Companies Act (Sw. *aktiebolagslagen (2005:551)*) to acquire all remaining shares in Maximum Entertainment. In connection therewith, Olivine intends to promote a delisting of the shares of series B in Maximum Entertainment from Nasdaq First North Growth Market.

Olivine has not acquired any shares in Maximum Entertainment outside the Offer. Olivine does not hold any other financial instruments that give a financial exposure to Maximum Entertainment's shares.

The information was submitted for publication on 25 May 2026 at 21:40 (CEST).

Information about the Offer

Information about the Offer is made available at: www.OH-Offer.com and www.dnbcarnegie.se.

For enquiries regarding the Offer, please contact:

Jakob Zetterquist, DNB Carnegie Investment Bank AB (publ)

Email: Olivine_Offer@dnbcarnegie.se

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Administrative questions

For administrative questions regarding the Offer, please contact your bank or the nominee registered as holder of your shares.

Important information

This announcement is not an offer, whether directly or indirectly, in Australia, Belarus, Hong Kong, Japan, New Zealand, Russia or South Africa or in any other jurisdictions where such offer pursuant to legislation and regulations in such relevant jurisdictions would be prohibited by applicable law (the "**Restricted Jurisdictions**").

The release, publication or distribution of this press release in or into jurisdictions other than Sweden may be restricted by law and therefore any persons who are subject to the laws of any jurisdiction other than Sweden should inform themselves about, and observe any applicable requirements. In particular, the ability of persons who are not resident in Sweden to accept the Offer may be affected by the laws of the relevant jurisdictions in which they are located. Any failure to comply with the applicable restrictions may constitute a violation of the securities laws of any such jurisdiction. To the fullest extent permitted by applicable law, the companies and persons involved in the Offer disclaim any responsibility or liability for the violation of such restrictions by any person.

This announcement has been prepared for the purpose of complying with Swedish law, the Swedish Stock Market Self-Regulation Committee's Takeover Rules for certain trading platforms (the "**Takeover Rules**") and the Swedish Securities Council's rulings regarding interpretation and application of the Takeover Rules and the information disclosed may not be the same as that which would have been disclosed if this press release had been prepared in accordance with the laws of jurisdictions other than Sweden.

Unless otherwise determined by Olivine or required by Swedish law, the Takeover Rules and the Swedish Securities Council's rulings regarding interpretation and application of the Takeover Rules,

and permitted by applicable law and regulation, the Offer will not be made available, directly or indirectly, in, into or from a Restricted Jurisdiction or any other jurisdiction where to do so would violate the laws in that jurisdiction and no person may accept the Offer by any use, means or instrumentality (including, but not limited to, facsimile, e-mail or other electronic transmission, telex or telephone) of interstate or foreign commerce of, or of any facility of a national, state or other securities exchange of any Restricted Jurisdiction or any other jurisdiction where to do so would constitute a violation of the laws of that jurisdiction and the Offer may not be capable of acceptance by any such use, means, instrumentality or facilities. Accordingly, copies of this press release and any formal documentation relating to the Offer are not being, and must not be, directly or indirectly, mailed or otherwise forwarded, distributed or sent in or into or from any Restricted Jurisdiction or any other jurisdiction where to do so would constitute a violation of the laws of that jurisdiction and persons receiving such documents (including custodians, nominees and trustees) must not mail or otherwise forward, distribute or send them in or into or from any Restricted Jurisdiction or any other jurisdiction where to do so would constitute a violation of the laws of that jurisdiction.

The availability of the Offer to shareholders of Maximum Entertainment who are not resident in and citizens of Sweden may be affected by the laws of the relevant jurisdictions in which they are located or of which they are citizens. Persons who are not resident in or citizens of Sweden should inform themselves of, and observe, any applicable legal or regulatory requirements of their jurisdictions.

The Offer, the information and documents contained in this press release are not being made and have not been approved by an authorized person for the purposes of section 21 of the UK Financial Services and Markets Act 2000 (the “**FSMA**”). Accordingly, the information and documents contained in this press release are not being distributed to, and must not be passed on to, the general public in the United Kingdom, unless an exemption applies. The communication of the information and documents contained in this press release is exempt from the restriction on financial promotions under section 21 of the FSMA on the basis that it is a communication by or on behalf of a body corporate which relates to a transaction to acquire day to day control of the affairs of a body corporate; or to acquire 50 percent or more of the voting shares in a body corporate, within article 62 of the UK Financial Services and Markets Act 2000 (Financial Promotion) Order 2005.

Statements in this press release relating to future status or circumstances, including statements regarding future performance, growth and other trend projections and their underlying assumptions, statements regarding plans, objectives, intentions and expectations with respect to future financial results, events, operations, services, product development and potential and other effects of the Offer, are forward-looking statements. These statements may generally, but not always, be identified by the use of words such as “anticipates”, “intends”, “expects”, “believes”, “estimates”, “plans”, “will be” or similar expressions. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future. Actual results and developments may differ materially from those expressed in, or implied or projected by these forward-looking statements due to many factors, many of which are outside the control of Olivine. Forward-looking statements appear in a number of places throughout this announcement and the information incorporated by reference into this announcement and may include statements regarding the intentions, beliefs or current expectations of Olivine or Maximum Entertainment concerning, amongst other things: (i) future capital expenditures, expenses, revenues, earnings, synergies, economic performance, indebtedness, financial condition, dividend policy, losses and future prospects; (ii) business and management strategies, the expansion and growth of Olivine’s or Maximum Entertainment’s business operations and potential synergies resulting from the Offer; and (iii) the effects of government regulation and industry changes on the business of Olivine or Maximum Entertainment. Any forward-looking statements made herein speak only as of the date on which they are announced. Except as required by the Takeover Rules or applicable law or regulations, Olivine expressly disclaims any obligation or undertaking to publicly announce updates or revisions to any forward-looking statements contained in this press release to reflect any change in expectations

with regard thereto or any change in events, conditions or circumstances on which any such statement is based. The reader should, however, consult any additional disclosures that Olivine or Maximum Entertainment have made or may make.

Important notice to shareholders in the United States of America

The Offer is being made for the securities of Maximum Entertainment AB and is subject to Swedish disclosure and procedural requirements, which may differ from those of the United States of America. The Offer will be made in the United States of America in compliance with applicable Swedish law and applicable provisions of Regulation 14E under the US Securities Exchange Act of 1934, as amended ("**Exchange Act**").

Payment of the Offer consideration to the U.S. shareholders may be a taxable transaction subject to income tax, including U.S. federal income tax and may be a taxable transaction pursuant to Swedish national or regional tax laws, as well as foreign or other tax laws. It is strongly recommended that each U.S. shareholder seek independent professional advice regarding the tax consequences of accepting the Offer.

It may be difficult for U.S. holders of Maximum Entertainment's shares to enforce their rights and claims arising out of the U.S. federal securities laws, since Maximum Entertainment is located in a country other than the United States, and some or all of its officers and directors may be residents of a country other than the United States. U.S. holders of Maximum Entertainment may not be able to sue a non-U.S. company or its officers or directors in a non-U.S. court for violations of U.S. securities laws. Further, it may be difficult to compel a non-U.S. company and its affiliates to subject themselves to a U.S. court's judgment.

Neither the Securities and Exchange Commission nor any other regulatory authority in the United States of America has granted or rejected approval of the Offer, or issued a decision as to the fairness or the merits of the Offer, or issued an opinion as to the accuracy or completeness of the Offer documentation. Any representation to the contrary constitutes a criminal offence in the United States of America.