

Insights into Hilbert Group's Asset Management

Hilbert Capital

Coherent, Repeatable & Scalable Quant Trading Strategies

Hilbert Capital – Risk Manager first and Crypto Investor Second

A transparent, pure-play quantitative driven crypto-currency manager with a scalable and repeatable strategy

- Hilbert Capital is part of Hilbert Group which is listed on the Nasdaq First North Exchange, bringing permanent capital and oversight of governance and balance sheet.
- Team of 16 Investment professionals, including 4 PhDs.
- Repeatable and scalable investment strategy with 6+ years accumulated R&D and trading experience, constantly evolving through proprietary quantitative research.



1. The co-founders initiated their trading strategy in April 2017 – audited track record available.

Hilbert Capital prominently featured in international press

May '23

**ALTERNATIVES
WATCH**

Hilbert raises third crypto quant fund

March '23

Hedge Fund Alert

THE WEEKLY UPDATE ON FUND MANAGEMENT INTELLIGENCE

Digital-Asset Firm Hilbert, Which Weathered 2022 Well, Ramps Up Hiring and Will Seek LPs

Jan '23

Pensions & Investments

Hedge fund firms excited by prospect for alpha in 2023

Dec '22



Oct '22

OW
ALPHA WEEK

Digital Asset Hedge Fund Industry In Better Shape Despite Tumultuous 2022

Oct '22

Hedge Nordic

Hilbert Opens its V1 to External Investors

Oct '22

Risk.net

Sept '22

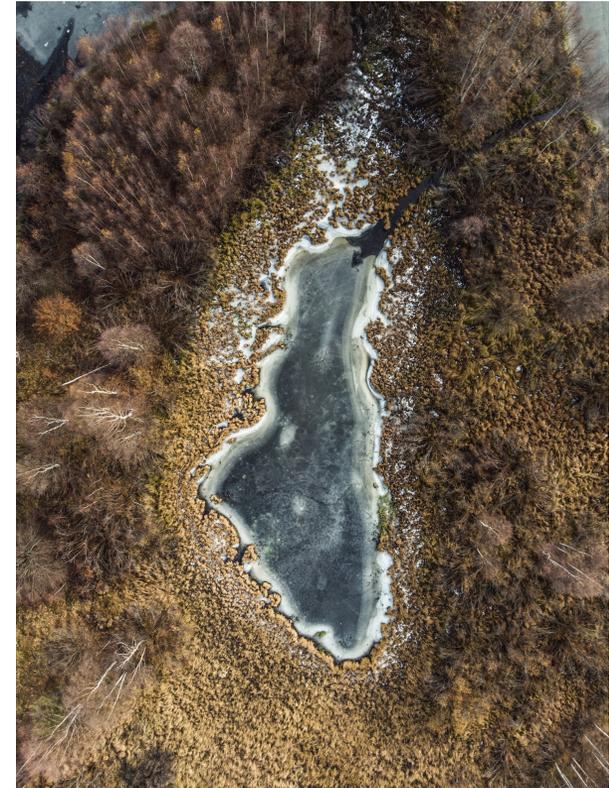
coindesk

Nov '22

MarketWatch

Hilbert Capital – Significant traction despite Crypto Winter

- Approach to crypto investments is gaining major traction with institutions.
 - Five institutions invested in Hilbert funds during the past 6 months.
- Target assets under management for 2023 is SEK 1.5 billion by year-end.
- 3 funds offered to external investors. The underlying strategies have shared DNA, but with differentiated risk-return mandates.
- Global investor base: North America, Europe, Asia and the Middle-East.



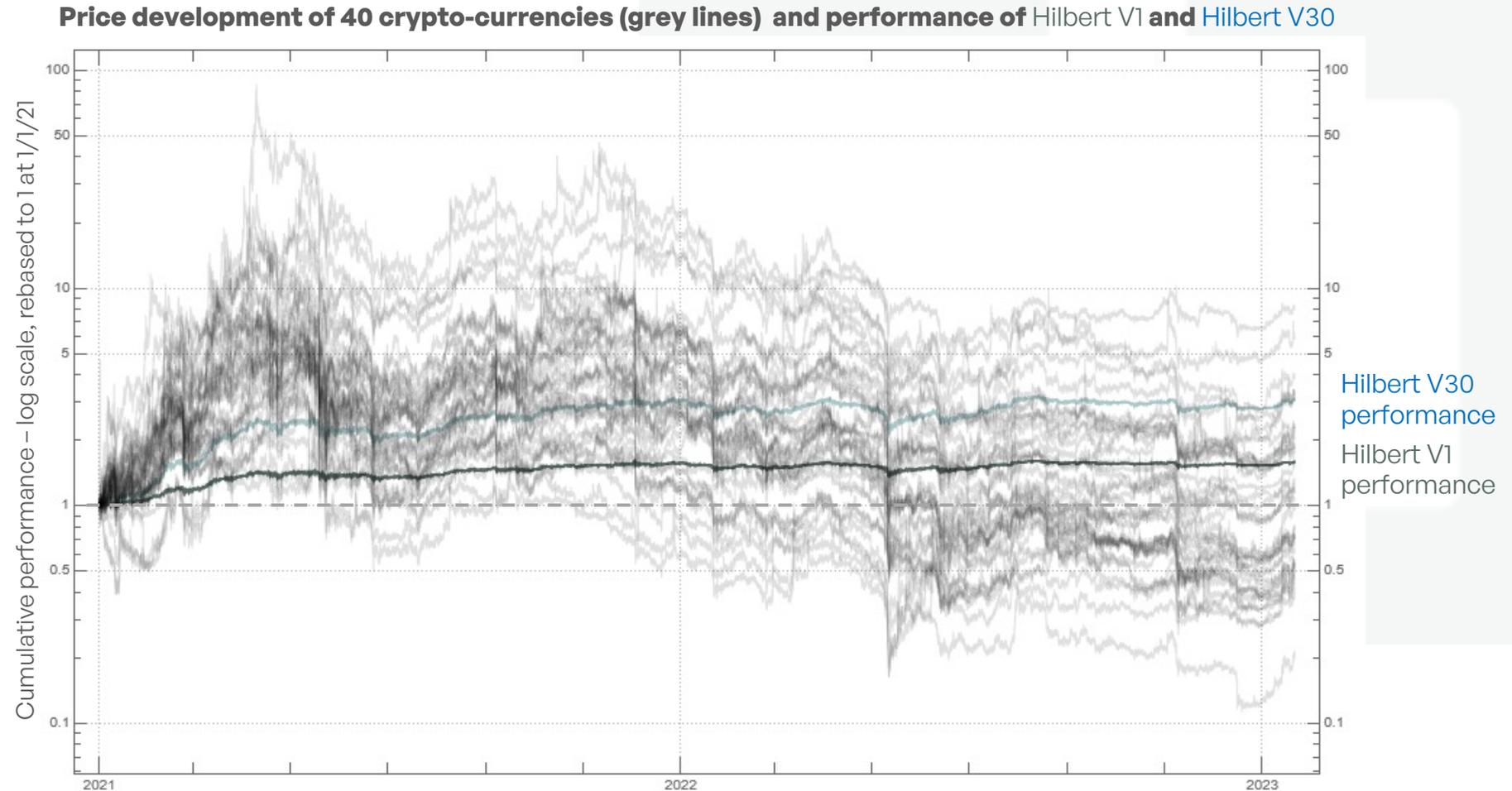
Hilbert quant trading strategies – extracting value from noisy markets

Hilbert’s quant trading strategies exploit factors like high price volatility, asset decorrelation and mean reversion.

Hilbert Capital’s investment strategies aim to extract value from volatile assets while giving stable performance.

The graph shows 40 crypto-currencies that Hilbert V1 and Hilbert V30 have in their respective portfolios.

Even though the 40 currencies show significant volatility, Hilbert V30 and Hilbert V1 have proven to generate stable performance.



Actual net returns since 1st May 2022 and back-tested track record before then. No investor has experienced this full return series.

Hilbert Capital – Best-in-class operational strength

Operational strength and prudent corporate governance are key in managing digital assets safely. Hilbert works with best-in-class service providers across all vital functions.

Exchanges	Custodians & Banks	Legal	Prime Brokers & Fund Admins	Accounting & Audit	Governance
					
					
					
					

Hilbert Group – Senior Team

Founders



**Group CEO
Co-Founder**
Dr. Niclas Sandström

Finisterre, Credit-Suisse,
Barclays Capital



**CIO
Co-Founder**
Dr. Magnus Holm

Hilbert co-founder 2017

Business Development



**CEO Hilbert Capital
Asset Management**
Richard Murray

Brevan Howard, Cevian,
Finisterre



Asset Management
Bruce Terry

Brevan Howard US (CEO)

Investment / Tech



Chief Risk Officer
Dr. Hans-Peter Bermin

JP Morgan, Morgan Stanley,
Capula



**Senior Quant
Strategist**
Dr. Thierry Pudet

Citadel, Goldman Sachs, LTCM



**Senior Quant
Programmer**
Nick Yannakoyorgos

JP Morgan

Board



Board Member
Frode Foss-Skiftesvik

Finisterre (CEO, co-founder)



**Chairman of the
Board**
Erik Nerpin

Advokatfirman Nerpin, Kilpatrick-
Townsend & Stockton



Board Member
David Butler

Green Day Advisors, Kinetic
Partners





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