Interim report

Q2 2026

Second quarter of 2026 became a record quarter

- Incoming orders rose by 23 % to SEK 1,681 million (1,364) which is 8 % higher than net sales and All time high in a single quarter. Regions Rest of Europe and Finland, The Baltic States and China were the biggest contributors.
- Net sales grew by 17 % to SEK 1,559 million (1,337) which is also a record figure, driven by organic growth of 8 % and acquisition contributed 9 %.
- EBITA was All time high and amounted to SEK 241 million (176) which is an increase of 37 % compared to corresponding period last year. The EBITA-margin was 15.4 % (13.2), positively impacted by higher gross margin.
- Cash flow from operating activities amounted to SEK 206 million (163).
- Profit per share amounted to SEK 1.26 (0.96), an increase by 31 %.

Key figures, SEK M	Q2 2026	Q2 2025	Δ%	Trailing 12 month	Full year 2025
Net sales	1 559	1 337	16,6%	5 639	5 317
EBITA	241	176	36,6%	893	795
EBITA margin, %	15,4	13,2	220bps	15,9	15,0
Profit after tax	183	133	37,7%	676	593
Profit per share after dilution, SEK	1,26	0,96	31,3%	4,80	4,26
Return on equity, %	6,4	5,6	80bps	25,0	23,4
Return on capital employed, %	8,1	7,4	70bps	31,9	30,9

Q2 2026 – All time high in Order Intake, Revenue and EBITA

Demand developed strongly during the quarter, resulting in the highest order intake, revenue and operating profit (EBITA) in the Group's history. Revenue increased by 17 percent compared to the previous year. Acquisitions contributed just over 9 percent, while organic growth amounted to 8 percent. Currency effects had a marginal negative impact on revenue.

Order intake remained strong and increased by 23 percent compared to the previous year, reaching a new all-time high. As a result, the order backlog increased by SEK 123 million during the quarter. Order intake exceeded revenue by 8 percent, providing a strong foundation for continued growth in the coming quarters.

Operating profit (EBITA) increased by 37 percent compared to the previous year and reached a record level. Higher revenue, combined with a continued strong gross margin and good cost control, contributed to the earnings development. The EBITA margin for the quarter reached 15.4 percent (13.2), reflecting the strength of the underlying operations.

Regional development

The quarter demonstrated broad-based strength across the Group, with both revenue and order intake developing positively in all regions, despite variations between companies and markets.

The Sweden region reported a strong quarter, with revenue increasing by 13 percent. Acquisitions contributed positively by 6 percent and organic growth amounted to 7 percent. Currency effects had a marginal negative impact on revenue. Order intake increased by 12 percent and exceeded revenue by 3 percent.

The Finland, Baltics and China region continued its very strong development, with revenue increasing by 26 percent. Organic growth amounted to 23 percent, while acquisitions contributed 4 percent. Currency effects had a marginal impact on revenue. Order intake increased by 23 percent compared to the previous year and was 2 percent higher than revenue.

The Rest of Europe region also reported strong performance, with revenue increasing by 19 percent. Acquisitions contributed positively by 20 percent, while organic growth was negative 2 percent. Currency effects had a marginal impact on revenue. Order intake increased by 51 percent compared to the previous year and exceeded revenue by 23 percent.

Continued Active Acquisition Efforts

Six acquisitions have been completed during the first half of 2026 compared to one in 2025. During the quarter, significant focus was placed on integration of completed acquisitions in line with the integration plan. At the same time, new acquisition opportunities were evaluated and solid pipeline built-up for the coming quarters. Supported by a strong financial position and a well-established acquisition process, we see good opportunities to further strengthen the Group through our disciplined M&A approach.

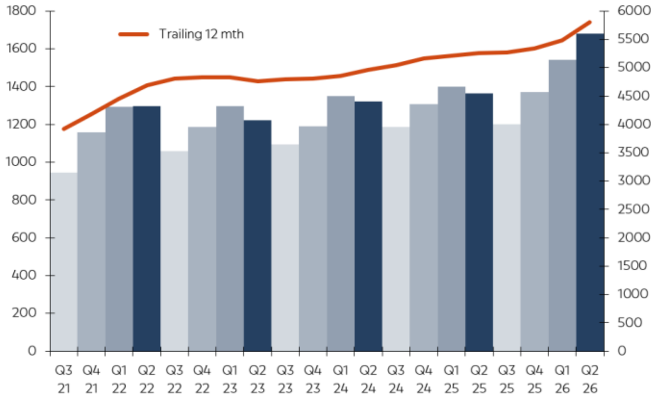
Market Situation

Market conditions were characterised by generally strong demand during the quarter. The Finnish market stood out in particular, showing a clear improvement compared to the previous year. Construction-related segments remain weak in Sweden and Finland, while most other markets developed steadily.

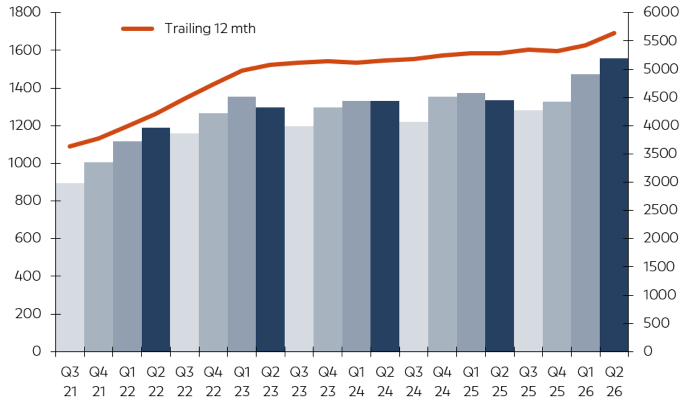
The strong order intake and growing order backlog provide a solid starting point for the second half of the year. Combined with our continued focus on creating customer value, gaining market share and continuously improving operational efficiency, and supported by a strong financial position, OEM is well positioned to continue growing both organically and through targeted acquisitions.

Jörgen Zahlin
Managing Director and CEO

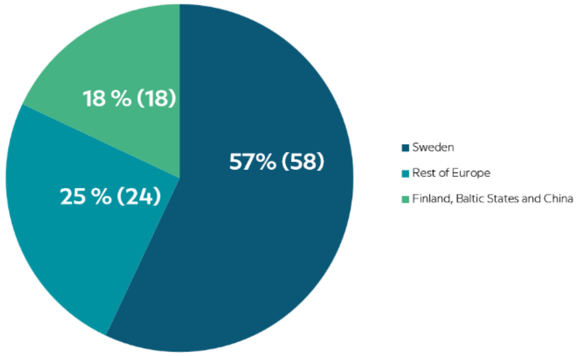
Incoming orders
SEK million



Net sales
SEK million



Net sales share by region for 2026



Incoming orders

Incoming orders amounted to SEK 1,681 million (1,364) in the second quarter of 2026, which is an increase of 23%. On a like-for-like basis, including the impact of currency movements, incoming orders rose 14% and acquired incoming orders were up 9%. Incoming orders were 8% higher than net sales.

At 30 June 2026, order books amounted to SEK 1,271 million (947), which is an increase by 34%. The key drivers behind the growth are solid order intake and acquisition.

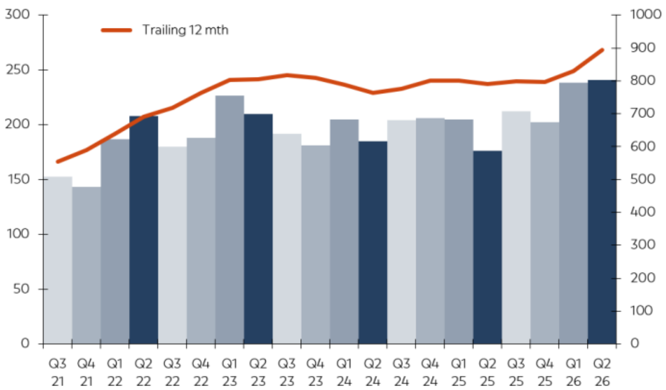
Net sales

In the second quarter of 2026, net sales totalled SEK 1,559 million (1,337), which is an increase by 17%. Organic growth was 8% and contribution from acquisitions was 9%. FX had a no material impact on net sales during the second quarter.

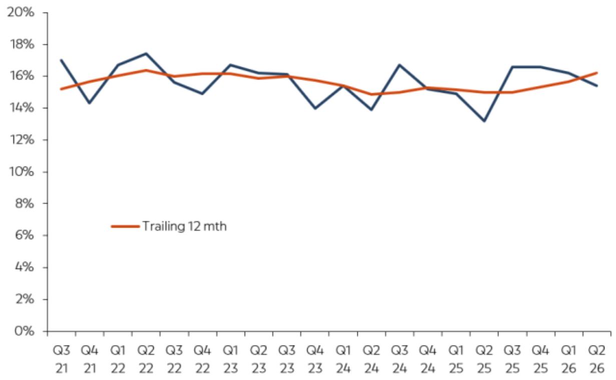
Compared to the previous year, the highest percentual net sales growth during the second quarter was achieved by OEM Electronics in Finland, Rauheat in Finland, OEM Automatic Hungary, OEM Automatic in China and Rydahls Industry in Sweden, all of which delivered growth above 25%.

Of the Group's net sales in the second quarter of 2026, Region Sweden accounts for 57%, which is a decrease of 1 percentage point, Region Finland, the Baltics and China accounts for 18% which is unchanged compared to last year and Region Rest of Europe accounts for 25% which is an increase of 1 percentage point compared with the corresponding quarter last year.

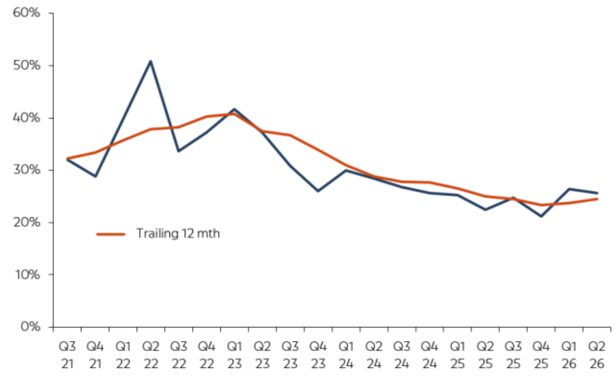
EBITA
SEK million



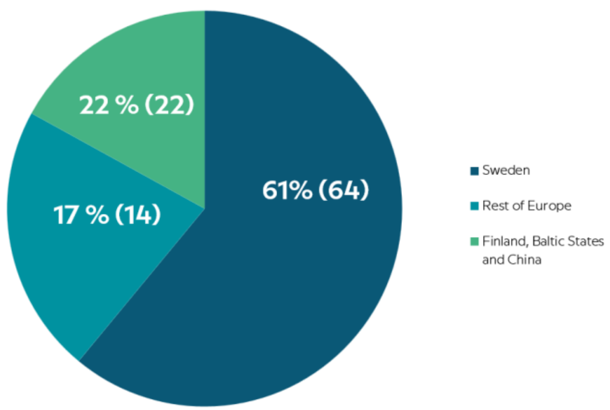
EBITA margin



Return on Equity



EBITA share by region for 2026



Trends in earnings

In the second quarter of 2026, EBITA rose by 37% compared to corresponding the quarter and amounted to SEK 241 million (176). Growth was mainly driven by higher sales in existing business together with acquired companies combined with a strengthened gross margin.

The EBITA margin for the second quarter amounted to 15.4% (13.2), positively impacted by higher gross margin.

On a trailing 12-month basis, the EBITA margin was 15.9%.

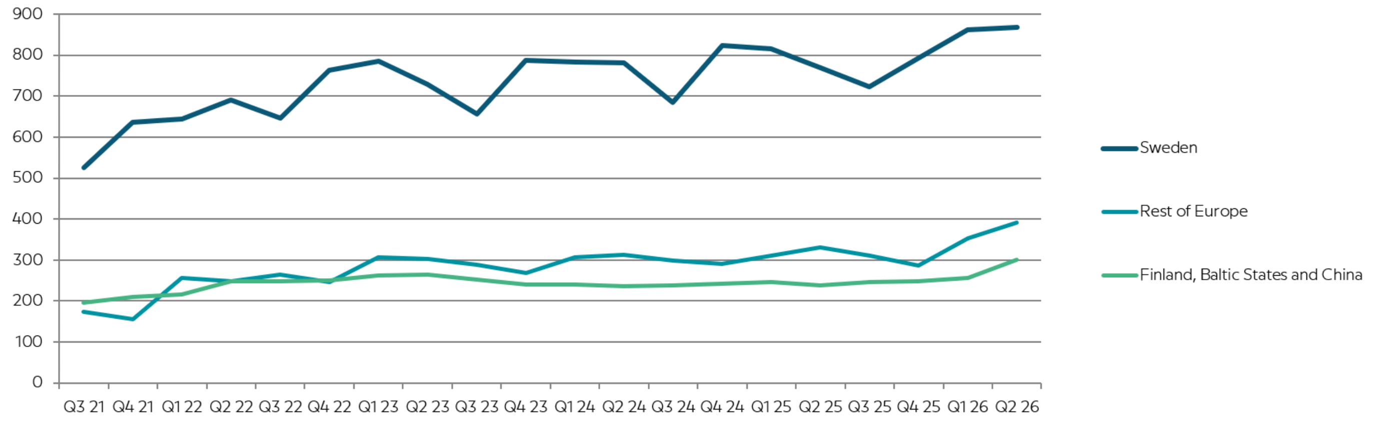
Return

The return on equity in the second quarter of 2026 was 6.4%, compared to 5.6% in the corresponding quarter of last year.

On a trailing 12-month basis, the return on equity was 25.0%.

Equity amounted to SEK 3,000 million (2,405) and the equity/asset ration was 70% (73) on 30 June 2026.

Regional sales trends per quarter
SEK million



Sweden

OEM Automatic AB, OEM Motor AB, Telfa AB, Svenska Batteripoolen AB, Elektro Elco AB, Nexa Trading AB, OEM Electronics AB, Internordic Bearings AB, Agolux AB, E. Rydahls Reservdelar AB, Rydahls Industry AB, ATC Tape Converting AB, Lagermetall AB, Ingemar Liljenberg AB, Multicomponent Norden AB and Ronnie Bergdahls Försäljnings AB.

SEK million	2026 Q2	2025 Q2	2026 Q1-Q2	2025 Q1-Q2	2025 Full year	Trailing 12 months
New orders	894	798	1,809	1,618	3,125	3,316
Net sales	867	770	1,730	1,586	3,102	3,245
EBITA	142	109	302	242	507	567
EBITA margin	16 %	14 %	17 %	15 %	16 %	17 %

In the second quarter of 2026, net sales increased by 13%, and amounted to SEK 867 million (770). Organic growth was strong and amounted to 7% and currency effects had no material impact on net sales. The acquisition of Ronnie Bergdahls and Multicomponent contributed by 6%.

Incoming orders increased with 12% in the second quarter of 2026 and amounted to SEK 894 million (798). Incoming orders were 3% higher than net sales.

EBITA rose by 30% to SEK 142 million (109) in the second quarter of 2026, due to higher net sales and a higher gross margin.

Finland, the Baltic States and China

OEM Automatic FI, Akkupojat Oy, Hide-a-lite FI, OEM Electronics FI, Motor/Bearings FI, Rauheat OY, OEM Automatic OU, OEM Automatic UAB, OEM Automatic SIA, OEM Automatic (Shanghai) Co. Ltd., and Kokkolan Sähkö ja Automaatio Oy

SEK million	2026 Q2	2025 Q2	2026 Q1-Q2	2025 Q1-Q2	2025 Full year	Trailing 12 months
New orders	305	248	568	503	982	1,047
Net sales	300	238	558	483	978	1,052
EBITA	43	23	82	53	119	149
EBITA margin	14 %	10 %	15 %	11 %	12 %	14 %

In the second quarter of 2026, net sales increased by 26%, amounting to SEK 300 million (238). Organic growth was strong and amounted to 23%. Currency fluctuations had no material impact on net sales. The acquisition of Kokkolan Sähkö ja Automaatio Oy contributed by 4%.

Incoming orders for the region increased by 23% in the second quarter of 2026, and totalled SEK 305 million (248). Incoming orders were 2% higher than net sales.

EBITA increased by 90% to SEK 43 million (23) in the second quarter of 2026, due to higher net sales and higher gross margin combined with lower costs.

Rest of Europe

OEM Automatic Klitsö A/S, OEM Automatic AS, OEM Automatic Ltd, Zoedale Ltd, OEM Automatic Sp z o. o., OEM Electronics PL, OEM Automatic spol. s r.o., OEM Automatic s.r.o. OEM Automatic Kft, Demesne Electrical Sales Ltd., Demesne Electrical Sales UK Ltd, Vierpool BV, Motion29 Ltd., Cre8 Systems AS and Weingrill Srl.

SEK million	2026 Q2	2025 Q2	2026 Q1-Q2	2025 Q1-Q2	2025 Full year	Trailing 12 months
New orders	482	319	848	645	1,231	1,434
Net sales	392	330	745	640	1,238	1,342
EBITA	61	43	109	81	159	187
EBITA margin	16 %	13 %	15 %	13 %	13 %	14 %

Net sales increased by 19% in the second quarter of 2026 to SEK 392 million (330). The acquisition of Motion29 Ltd., Cre8 Systems AS and Weingrill Srl. boosted the net sales by 20%. Organic growth was -2% and currency fluctuations had a marginal positive impact on net sales.

Incoming orders in the second quarter of 2026 amounted to SEK 482 million (319), which is an increase of 51%. Incoming orders were 23% higher than net sales.

EBITA increased in the second quarter of 2026 by 41% to SEK 61 million (43), due to higher net sales and higher gross margin.

Other financial information

Cash flow

In the second quarter of 2026, cash flow from operating activities totalled SEK 206 million (163). Total cash flow amounted to SEK -332 million (-163) and was affected by investment activities of SEK -226 million (-83) of which SEK 205 million is related to the two strategic property investments in Sweden and Ireland. Financing activities amounted to SEK -311 million (-244) of which SEK -243 million (-243) was dividend. The redemption of options from the 2023 option program and the new option program for 2026 positively impacted financing activities by 4,4 MSEK. Payment of subsidies for the 2024 option scheme had negatively impacted the cash flow from operating activities by SEK -1.5 million.

Investments

In the second quarter of 2026, the Group's investments in fixed assets excluding acquisitions totalled SEK 207 million (6) and are attributable to property, plant and equipment of SEK 206 million (6) and intangible assets of SEK 1 million (0).

Cash and cash equivalents

At 30 June 2026, cash and cash equivalents, consisting of cash and bank balances, amounted to SEK 279 million (477). Combined with granted and unutilised credit facilities, cash and cash equivalents amounted to SEK 897 million (1,065). The Group's financial, interest-bearing liabilities totalled SEK 154 million (111), of which IFRS 16 leasing liabilities amounted to SEK 139 million (81).

Intangible assets

Amortisation of intangible assets of SEK 17 million (10) was charged to the income statement in the second quarter of 2026. At 30 June 2026, intangible assets amounted to SEK 792 million (396).

Equity/asset ratio

At 30 June 2026, equity/asset ratio was 70% (73).

Employees

In the second quarter of 2026, the average number of employees in the Group was 1,136 (1,072). At the end of the period, the number of employees was 1,137 (1,073). The increase is mainly due to the acquisition of business with 98 employees (23).

Share repurchase

OEM has not repurchased any shares during the period. As at 30 June 2026, the company's total holding of treasury shares amounted to 240,192 shares. The holding represents 0.2% of the total number of shares. The AGM authorised a holding of up to 10% of the number of shares, which corresponds to 13,901,585.

Option programme

OEM's call option programme consists of a total of 316,200 options.

In the share-based incentive programme established by the 2026 AGM, which included approximately 60 executives and with a maximum of 200,000 call options on repurchased shares, a total of 119,200 options were subscribed. The call options were transferred at a price of SEK 19.85 per option and the purchase price for the call options amounts to SEK 177.10, which corresponds to 120 percent of the average share price during the period 4-15 May 2026. Each call option entitles the holder to acquire one Class B share during the period from 1 March to 15 June 2029.

In the share-based incentive programme established by the 2025 AGM, which included approximately 60 executives and with a maximum of 200,000 call options on repurchased shares, a total of 95,000 options were subscribed. The call options were transferred at a price of SEK 17.30 per option and the purchase price for the call options amounts to SEK 166,70, which corresponds to 120 percent of the average share price during the period 5-16 May 2025. Each call option entitles the holder to acquire one Class B share during the period from 1 March to 15 June 2028.

In the share-based incentive programme established by the 2024 AGM, which included approximately 60 executives and with a maximum of 200,000 call options on repurchased shares, a total of 102,000 options were subscribed. The call options were transferred at a price of SEK 13.40 per option and the purchase price for the call options amounts to SEK 135.10, which corresponds to 120 percent of the average share price during the period 6-17 May 2024. Each call option entitles the holder to acquire one Class B share during the period from 1 March to 15 June 2027.

The share-based incentive programme established by the 2023 AGM was fully redeemed during the period 2 March to 15 June 2026.

Acquisitions

On 2 February, OEM International's subsidiary, OEM Automatic Ltd., acquired all the shares in Motion29 Ltd. The company is a distributor within industrial automation and has annual sales of approximately SEK 13 million and will be integrated into OEM Automatic Ltd operations during 2026. The acquisition is expected to have a marginal positive impact on OEM's profit in 2026. The company is part of Region Rest of Europe.

On 12 February, OEM International acquired the majority of the shares in Cre8 Systems AS, located in Stavanger, Norway. The company develops and produces hydraulic power units and chemical injection systems for the oil, gas and energy sectors, and has annual sales of approximately NOK 170 million. OEM has an option to acquire the remaining shares up to 100% of the shares in Cre8 Systems AS. The company is part of Region Rest of Europe.

On 16 February, OEM International completed the acquisition of Multicomponent Norden AB located in Mölndal, Sweden. The company has annual sales of approximately SEK 120 million and is a distributor of electronic components to electronics & appliance manufacturers in a number of sectors. The acquisition is expected to have a marginally positive impact on OEM's profit in 2026. The company is part of Region Sweden.

On 27 February, OEM International acquired all the shares in Ronnie Bergdahls Försäljnings AB, located in Linköping, Sweden. Bergdahls is a distributor of lighting and emergency lighting products in the Nordic market with annual sales of approximately SEK 50 million. The company is part of Region Sweden.

On 4 March, OEM International acquired the majority of the shares in Weingrill Srl, located in Pinerolo, Italy. Weingrill develops and manufactures screw jacks as well as components such as cleaning systems, stretchers and guides for the paper industry. The company has annual sales of approximately EUR 7.7 million, of which more than half is generated outside Italy. OEM has the option to acquire the remaining shares up to 100%. The company is part of Region Rest of Europe.

On 13 April, OEM International completed the acquisition of a majority stake in Kokkolan Sähkö ja Automaatio Oy, located in Kokkola, Finland. The company is specialising in automation and electric products and solutions sales. The acquisition strengthens OEM's market presence in Finland especially in Kokkola region and west-coast Finland. The company has annual sales of EUR 3.6 million. OEM also holds an option to acquire the remaining shares. The company is part of Region Finland, the Baltic States and China.

OEM has divested all its shares in the property company Bankerydsbackens Fastighetsbolag AB. The subsidiary Elektro Elco AB will continue to conduct its operations in the premises until the construction of the new property in Jönköping is completed in 2027.

OEM normally employs an acquisition structure comprising fixed purchase consideration and contingent consideration. The outcome of contingent purchase considerations is determined by the future earnings reached by the companies. At 30 June 2026, considerations (both contingent and fixed) not yet paid, the value amounts to SEK 41 (14) million.

Contingent consideration for previously completed acquisitions has not led to any revaluation of contingent purchase considerations recognised as liabilities and no impact on income statement is reported.

Acquisition costs for acquisitions completed in 2026 amounted to SEK 4.9 million (-) and are included in other operating expenses. Acquisition costs and acquisition calculations are preliminary for acquisitions in 2026.

Preliminary acquisition analysis (SEK million)

The acquired company's net assets at the time of acquisition	Group fair value
Intangible fixed assets	110
Other intangible fixed assets	55
Buildings and land	33
Other fixed assets	2,3
Deferred tax assets	0,5
Inventories	39
Trade and other receivables	142
Cash and cash equivalents	93
Deferred tax liability	-50
Trade payables and other operating liabilities	-143
Net identifiable assets/liabilities	282
Consolidated goodwill	256
Non.-controlling interest	-138
Consideration	400

Accounting policies

This summarised interim report for the Group has been prepared in accordance with the IAS 34 Interim Financial Reporting and the applicable provisions of the Swedish Annual Accounts Act. The interim report for the Parent Company has been prepared in accordance with Chapter 9 of the Swedish Annual Accounts Act, Interim Report. The same accounting principles and methods of calculation have been applied as in the last annual report to the Group and the Parent Company. There are no IFRS standards applicable from 2026 that have had a material impact on the Group's results or financial position.

Specific disclosures of the fair values of financial assets and liabilities recognised at amortised cost are not provided because the recognised values of financial assets and financial liabilities are considered to be reasonable approximations of their fair values. This is because management assessed that there has been no significant change in market interest rates or credit margins that would have a material impact on the fair value of the Group's interest-bearing liabilities. Furthermore, in the case of accounts receivable and other current assets and liabilities, the fair value is assessed to be consistent with the recognised amount due to the short-term maturity of these items.

Risks and uncertainties

The OEM Group's activities expose it to both operational and financial risks. Operational risks include competition and business risk, while financial risks include liquidity, interest rates and currency risk. The OEM Group's financial activities and financial risk management are mainly carried out by the Parent Company. For a full description of the risks affecting the Group, please refer to the 2025 Annual Report on pages 29-31 and pages 99-102.

Transactions with affiliated parties

There were no transactions between OEM and affiliated parties that materially affected the Group's and the Parent Company's financial position and operational results during the period, except for intra-group share dividends and dividends to Parent Company shareholders.

Parent Company

In the second quarter of 2026, the Parent Company's net sales amounted to SEK 27 million (29), and profit after financial items totalled SEK 125 million (52). Net sales relate entirely to intra-group transactions. The risks and uncertainties described above for the Group also apply indirectly to the Parent Company.

Events after the end of the reporting period

There are no significant events to report after the close of the reporting period.

Financial information

OEM provides financial information on the following occasions:

Interim report for the third quarter of 2026	15 October 2026
Year-end report for the full year of 2026	18 February 2027

Definitions

For definitions, see page 24-25.

Tranås, 13 July 2026

Christopher Norbye Chairman of the Board	Thijs Bakker Member of the Board	Albert Gustafsson Member of the Board
Jörgen Rosengren Member of the Board	Martin Gaarn Thomsen Member of the Board	Anne Thorburn Member of the Board
Matthias Wittkowski Member of the Board	Jörgen Zahlin Managing Director and Group CEO	

The report has not been subjected to a dedicated review by the company's auditors.

For further information, please contact CEO Jörgen Zahlin at 075-242 40 22, jorgen.zahlin@oem.se or CFO Rikard Tingvall at 075-242 40 15, rikard.tingvall@oem.se.

OEM International AB (publ) is obliged to make this information public in accordance with the EU Market Abuse Regulation (MAR) No. 596/2014 and the Swedish Securities Market Act. The information was submitted for publication through the agency of Rikard Tingvall, at 11.00 CET on 13 July 2026.

Sales and results of the regions

SALES & EARNINGS BY REGION

Net sales (SEK million)

	Jan-June 2026	Jan-June 2025	Q2 2026	Q1 2026	Q4 2025	Q3 2025	Q2 2025	Trailing 12 month	Full year 2025
Sweden, external income	1 730	1 586	867	862	793	723	770	3 245	3 102
Sweden, income from other segments	115	160	53	62	62	85	88	262	307
Finland, the Baltic States and China, external income	558	483	300	258	249	246	238	1 052	978
Finland, the Baltic States and China, income from other segments	74	53	38	36	30	30	26	134	113
Rest of Europe, external income	745	640	392	352	287	311	330	1 342	1 238
Rest of Europe, income from other segments	18	12	10	8	6	5	6	29	24
Elimination	-207	-226	-101	-106	-100	-120	-120	-426	-445
	3 032	2 710	1 559	1 472	1 327	1 280	1 337	5 639	5 317

All revenues refer to the sale of goods where control is transferred upon delivery.

EBITA (MSEK)

	Jan-June 2026	Jan-June 2025	Q2 2026	Q1 2026	Q4 2025	Q3 2025	Q2 2025	Trailing 12 month	Full year 2025
Sweden	302	242	142	161	135	129	109	567	507
Finland, the Baltic States and China	82	53	43	39	27	39	23	149	119
Rest of Europe	109	81	61	48	37	41	43	187	159
Group functions	-15	5	-5	-10	2	2	1	-10	10
EBITA	479	381	241	238	202	212	176	893	795

Operating profit (SEK million)

	Jan-June 2026	Jan-June 2025	Q2 2026	Q1 2026	Q4 2025	Q3 2025	Q2 2025	Trailing 12 month	Full year 2025
EBITA	479	381	241	238	202	212	176	893	795
Amortisation and write-downs of acquisition-related intangible fixed assets.									
Sweden	-5	-3	-3	-2	-2	-2	-2	-8	-6
Finland, the Baltic States and China,	0	-	-	-	-	-	-	-	-
Rest of Europe	-20	-14	-11	-9	-8	-8	-8	-36	-30
Operating profit	453	364	226	227	192	203	167	849	759

Consolidated profit/loss (SEK million)

	Jan-June 2026	Jan-June 2025	Q2 2026	Q1 2026	Q4 2025	Q3 2025	Q2 2025	Trailing 12 month	Full year 2025
Operating profit	453	364	226	227	192	203	167	849	759
Net financial items	10	-6	4	5	-6	-2	1	2	-14
Pre-tax profit/(loss)	463	358	230	233	186	201	168	850	745

Group performance and financial position

CONDENSED CONSOLIDATED STATEMENT OF INCOME (SEK MILLION)

	Jan-June 2026	Jan-June 2025	Q2 2026	Q1 2026	Q4 2025	Q3 2025	Q2 2025	Trailing 12 month	Full year 2025
Operating income									
Net sales	3 032	2 710	1 559	1 472	1 327	1 280	1 337	5 639	5 317
Other operating income	0	0	0	0	5	1	0	7	7
Operating costs			0						
Commodities	-1 900	-1 758	-975	-926	-842	-820	-868	-3 562	-3 420
Staff costs	-480	-425	-252	-228	-211	-183	-216	-874	-819
Other expenses	-125	-110	-67	-59	-58	-46	-59	-230	-215
Depreciation/amortisation of property, plant and			0						
equipment and intangible fixed assets	-72	-53	-40	-33	-29	-30	-28	-131	-112
Operating profit	453	364	226	227	192	203	167	849	759
Net financial income/expense	10	-6	4	5	-6	-2	1	2	-14
Pre-tax profit/(loss)	463	358	230	233	186	202	168	850	745
Tax	-94	-72	-47	-47	-40	-41	-35	-175	-153
Profit/loss for the period	369	286	183	186	146	161	133	676	593
Profit/loss for the period attributable to:									
Owner of the parent	361	286	175	186	146	161	133	668	593
Non-controlling interests	8	-	8	0	-	-	-	8	-
Earnings per share before dilution, SEK*	2,60	2,06	1,26	1,34	1,05	1,16	0,96	4,81	4,27
Earnings per share after dilution, SEK*	2,60	2,06	1,26	1,34	1,04	1,16	0,96	4,80	4,26

* Attributable to shareholders of the parent company.

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (SEK MILLION)

	Jan-June 2026	Jan-June 2025	Q2 2026	Q1 2026	Q4 2025	Q3 2025	Q2 2025	Trailing 12 month	Full year 2025
Other comprehensive income									
Profit/loss for the period	369	286	183	186	146	161	133	676	593
Items that have been transferred or may recycled to net income									
Exchange differences for the period on translation of overseas operations	52	-34	13	39	-19	-10	20	23	-63
Items that can not be recycled to net profit									
Revaluation of defined-benefit pension plans	0	0	0	0	0	1	0	0	0
Other comprehensive income for the period	52	-34	13	39	-19	-10	20	23	-63
Comprehensive income for the period	421	252	196	225	127	151	153	699	530
Profit/loss for the period attributable to:									
Owner of the parent	411	252	186	225	127	151	153	411	530
Non-controlling interests	9	-	10	0	-	-	-	9	-

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (SEK MILLION)

	2026-06-30	2025-06-30	2025-12-31
Fixed assets			
Goodwill	609	281	276
Other intangible assets	183	115	99
Total intangible assets	792	396	375
Property, plant and equipment	789	435	471
Total property, plant and equipment	789	435	471
Deferred tax assets	5	3	4
Financial assets	3	1	2
Total financial assets	8	3	6
Total fixed assets	1 589	834	852
Current assets			
Inventories	1 211	1 037	1 070
Current receivables	1 189	937	862
Cash and cash equivalents	279	477	812
Total current assets	2 679	2 451	2 744
Total assets	4 268	3 286	3 596
Equity	3 000	2 405	2 684
Non-current interest-bearing liabilities	98	50	57
Provisions for pensions	0	0	0
Other provisions	15	2	2
Non-current non-interest-bearing liabilities	15	0	5
Deferred tax liabilities	236	173	190
Total non-current liabilities	364	225	254
Current interest-bearing liabilities	56	61	53
Current non-interest-bearing liabilities	848	594	606
Total current liabilities	904	655	659
Total equity and liabilities	4 268	3 286	3 596

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (SEK MILLION)

	2026-06-30			2025-06-30			2025-12-31		
	The parent company's shareholders	Non-controlling interest	Total	The parent company's shareholders	Non-controlling interest	Total	The parent company's shareholders	Non-controlling interest	Total
At beginning of year	2 684		2 684	2 390		2 390	2 390		2 390
Comprehensive income for the period									
Profit/loss for the period	361	8	369	286		286	593		593
Other comprehensive income for the period	50	2	52	-34		-34	-63		-63
Comprehensive income for the period	3 095	9	3 105	252		252	530		530
Dividends paid	-243	-14	-257	-243		-243	-243		-243
Options exercise and Options premium	4		4	7		7	7		7
Non-controlling interest		148	148	0		0	0		0
At the end of the period	2 857	144	3 000	2 405		2 405	2 684		2 684

CONDENSED CONSOLIDATED CASH FLOW STATEMENT (SEK MILLION)

	Jan-June 2026	Jan-June 2025	Q2 2026	Q1 2026	Q4 2025	Q3 2025	Q2 2025	Trailing 12 month	Full year 2025
Operating cash flows before movements in working capital	454	311	225	229	191	194	148	840	697
Movements in working capital	-153	16	-19	-133	65	-15	15	-103	66
Operating cash flows	302	327	206	96	256	179	163	737	763
Acquisition of subsidiaries net effet on cash and cash equivalents	-275	-108	-20	-255			-77	-275	-108
Sale of subsidiaries net effet on cash and cash equivalents	11			11				11	
Acquisition of intangible fixed assets	-2	-1	-1	-1	-6	0	-1	-8	-7
Acquisition of property, plant and equipment	-261	-12	-205	-57	-35	-11	-6	-307	-58
Sales of property, plant and equipment	0	1	0	0	0	1	1	1	2
Investing cash flows	-526	-120	-226	-301	-41	-10	-83	-578	-171
Financing cash flows									
- Repayment of lease liabilities	-29	-23	-16	-13	-12	-12	-12	-53	-47
- Change in bank overdrafts	-40	-20	-43	3	-45	29	8	-56	-36
- Call options	4	7	4				3	4	7
- Dividends paid	-243	-243	-243				-243	-243	-243
- Dividends paid to shareholders with non-controlling Interest	-14		-14					-14	
Financing cash flow	-322	-279	-311	-10	-57	17	-244	-362	-319
Cash flow for the period	-547	-72	-332	-215	158	186	-163	-202	272
Cash and cash equivalents at the beginning of the period	812	557	607	812	663	477	635	477	557
Exchange rate difference	13	-8	3	10	-9	0	5	4	-17
Cash and cash equivalents at the end of the period	279	477	279	607	812	663	477	279	812

KEY PERFORMANCE INDICATORS

	Jan-June 2026	Jan-June 2025	Q2 2026	Q1 2026	Q4 2025	Q3 2025	Q2 2025	Trailing 12 month	Full year 2025
Net sales growth, %	11,9	1,8	16,6	7,3	-2,1	0,5	0,5	5,6	1,5
Operating margin, %	15,0	13,4	14,5	15,4	14,5	15,9	12,5	15,1	14,3
EBITA-margin, %	15,8	14,1	15,4	16,2	15,2	16,6	13,2	15,9	15,0
Return on equity, %	13,0	11,9	6,4	6,6	5,3	6,2	5,6	25,0	23,4
Return on capital employed, %	16,3	15,7	8,1	8,2	7,5	7,7	7,4	31,9	30,9
Return on total capital %	12,3	11,7	6,2	6,1	5,7	5,9	5,5	24,0	23,3
Debt/equity ratio, times	0,05	0,05	0,05	0,06	0,04	0,06	0,05	0,05	0,04
Equity/assets ratio, %	70,3	73,2	70,3	69,7	74,6	72,7	73,2	70,3	74,6
Earnings per share before dilution, SEK*	2,60	2,06	1,26	1,34	1,05	1,16	0,96	4,81	4,27
Earnings per share after dilution, SEK*	2,60	2,06	1,26	1,34	1,05	1,15	0,96	4,80	4,26
Earnings per total shares, SEK*	2,60	2,06	1,26	1,34	1,05	1,15	0,96	4,80	4,26
Equity per total shares, SEK	21,58	17,30	21,58	21,40	19,30	18,45	17,30	21,58	19,30
Average number of outstanding shares (thousands)	138 751	138 702	138 762	138 739	138 739	138 739	138 732	138 745	138 721
Average total shares (thousands)	139 016	139 016	139 016	139 016	139 016	139 016	139 016	139 016	139 016

Parent company results and financial position

CONDENSED INCOME STATEMENT OF THE PARENT COMPANY (SEK MILLION)

	Jan-June 2026	Jan-June 2025	Q2 2026	Q1 2026	Q4 2025	Q3 2025	Q2 2025	Trailing 12 month	Full year 2025
Net sales	57	56	27	29	34	25	27	116	116
Other operating income	-	0	-	-	0	0	0	-	1
Operating costs	-56	-50	-29	-27	-27	-20	-25	-102	-97
Depreciation	-3	-2	-1	-1	-1	-1	-1	-5	-5
Operating profit	-1	4	-3	1	7	4	1	9	15
Income from investments in Group companies	156	64	119	37	0	147	47	303	210
Other financial income/expense, Net	13	5	8	5	0	3	4	17	8
Profit/loss after financial items	168	73	125	44	7	154	52	329	234
Year-end appropriations	-	-	-	-	356	0	0	356	356
Pre-tax profit/(loss)	168	73	125	44	363	154	52	685	590
Tax	-2	-2	-1	-1	-78	-1	-1	-82	-81
Profit/loss for the period	166	71	124	42	285	152	51	603	508

CONDENSED BALANCE SHEET OF THE PARENT COMPANY (SEK MILLION)

Assets	2026-06-30	2025-06-30	2025-12-31
Intangible fixed assets	13	13	14
Property, plant and equipment	17	17	17
Financial assets	1 336	822	825
Total fixed assets	1 365	852	855
Current receivables	910	604	870
Cash on hand and demand deposits	18	346	682
Total current assets	928	951	1 553
Total assets	2 293	1 803	2 408
Equity and liabilities			
Equity			
Non-distributable equity	71	71	71
Distributable equity	1 341	977	1 413
Total shareholders' equity	1 412	1 048	1 484
Untaxed reserves	715	611	715
Deferred tax liabilities	2	2	2
Non-current interest-bearing liabilities	0	0	0
Non-current non-interest-bearing liabilities	9	0	0
Total non-current liabilities	9	0	0
Current interest-bearing liabilities	0	0	0
Current non-interest-bearing liabilities	156	143	207
Total current liabilities	156	143	207
Total equity and liabilities	2 293	1 803	2 408

CONDENSED CASH FLOW STATEMENT OF THE PARENT COMPANY (SEK MILLION)

	Jan-June 2026	Jan-June 2025	Q2 2026	Q1 2026	Q4 2025	Q3 2025	Q2 2025	Trailing 12 month	Full year 2025
Operating cash flows before movements in working capital	112	4	106	6	123	10	23	246	138
Movement in working capital	-479	-168	-114	-365	97	71	-273	-310	0
Operating cash flows	-366	-164	-7	-359	221	81	-250	-64	137
- Acquisition of shares in subsidiaries	-366	-113	-22	-344			-79	-366	-113
- Sale of shares in subsidiaries	11		0	11				11	
- Repayment of shareholders' contributions from subsidiaries		1					1	0	1
- Acquisition of intangible fixed assets	-1	-1	-1	-1	-2			-4	-3
- Acquisition of property, plant and equipment	0	0			0	0		-1	-1
Investing cash flows	-356	-113	-23	-333	-3	0	-78	-359	-115
- Group contributions	410	403	31	379		48	403	458	451
- Non-current receivables, Group companies	-114		-114		-11			-125	-11
- Option scheme	4	7	4				3	4	7
- Dividends paid	-243	-243	-243			0	-243	-243	-243
Financing cash flows	57	167	-322	379	-11	48	163	94	204
Cash flows for the period	-665	-110	-352	-313	207	129	-165	-329	226
Cash equivalents at beginning of the period	682	456	370	682	475	346	511	346	456
Cash equivalents at end of year	18	346	18	370	682	475	347	18	682

Notes

Segment reporting is presented on pages 6, 7 and 13, 14 and disclosures on the fair value of financial instruments and accounting policies are presented on pages 8, 9, 10 and 11.

Definitions and Alternative Performance Measures (APM)

In addition to the conventional financial performance measurements established by IFRS, OEM uses the concepts of Organic Growth and EBITA/EBITA margin, the definitions of which are described below. The reason for this is that OEM wishes to increase the comparability of sales between different time periods without the impact of currency trends or acquisitions, and to be able to summarise the companies' operations in terms of profit and margins adjusted for depreciation arising from acquisitions.

Organic growth

The change in total revenue in the period, adjusted for acquisitions, sales and currency movements, measured against the total revenue in the comparative period. Organic growth shows how the operation has developed without the impact of acquisitions and currency effects.

EBITA

EBITA is operating profit before amortisation and impairment of acquisition related intangible fixed assets. This KPI shows the companies' operational activities in terms of profit and margin, excluding depreciation and amortisation incurred in connection with acquisitions.

EBITA margin

EBITA as a percentage of net sales. The EBITA margin is used to show the profitability of operating activities.

EBITDA

EBITDA is the operating profit before depreciation and amortisation and is used to analyse the profitability of operating activities.

Capital employed

Total assets less non-interest-bearing liabilities (including deferred tax). Capital employed is a measure of the total capital that the Group borrows from its shareholders and credit institutions, which are usually remunerated in the form of dividends or interest.

Return on capital employed

EBITA plus finance income as a percentage of average capital employed. This KPI provides a better understanding of the company's ability to achieve a return on the capital made available by shareholders and lenders.

Working capital

12 months average current assets less 12 months average current liabilities.

Total capital return

EBITA plus finance income as a percentage of average total capital. This KPI provides a better understanding of the company's ability to achieve a return on the total capital that the company has at its disposal.

Return on equity

Profit for the year divided by average shareholders' equity. This KPI is a measure of profitability that shows how efficiently the company achieves a return on the capital that the shareholders have made available. The KPI is important because it gives a direct indication of the return that accrues to the shareholders and thereby reflects the company’s value creation.

OEM presents certain financial key performance indicators in the interim report that are not defined in accordance with IFRS. OEM Considers that these alternative performance measures provide valuable information to the company's stakeholders.

Return on equity	**Jan-Jun 2026**	Jan-jun 2025	Trailing 12 month	Full year 2025
Profit/loss for the year	369	286	676	593
Equity at the start of the period	2 684	2 390	2 405	2 390
Equity at the end of the period	3 000	2 405	3 000	2 684
Average equity	2 842	2 398	2 703	2 537
Return on equity	13,0%	11,9%	25,0%	23,4%

Return on capital employed	**Jan-Jun 2026**	Jan-jun 2025	Trailing 12 month	Full year 2025
EBITA	479	381	893	795
Finance income	6	7	12	13
Capital employed at the start of the period	2 793	2 436	2 516	2436
Capital employed at the end of the period	3 154	2 516	3 154	2793
Average capital employed	2 974	2 476	2 835	2 615
Return on capital employed	16,3%	15,7%	31,9%	30,9%

Total capital return	**Jan-Jun 2026**	Jan-jun 2025	Trailing 12 month	Full year 2025
EBITA	479	381	893	795
Finance income	6	7	12	13
Total capital at the start of the period	3 596	3333	3 286	3333
Total capital at the end of the period	4 268	3286	4 268	3596
Average total capital	3 932	3 309	3 777	3464
Total capital return	12,3%	11,7%	24,0%	23,3%

EBITA	**Jan-Jun 2026**	Jan-jun 2025	Trailing 12 month	Full year 2025
Operating profit	453	364	849	759
Amortisation and impariment of property, plant and equipment and intangible fixes assets	26	18	44	36
EBITA	479	381	893	795

EBITDA	**Jan-Jun 2026**	Jan-jun 2025	Trailing 12 month	Full year 2025
Operating profit	453	364	849	759
Depreciation/amortisation and impariment of property, plant and equipment and intangible fixed assets	72	53	131	112
EBITDA	526	417	980	871

Captial employed	**Jan-Jun 2026**	Jan-jun 2025	Trailing 12 month	Full year 2025
Total assets	4 268	3 286	4 268	3 596
Provisions	-15	-2	-15	-2
Non-interest-bearing liabilities	-1 099	-767	-1 099	-800
Captial employed	3 154	2 516	3 154	2 793

One of Europe's leading technology trading group with 38 business operating units in 16 countries.

For 50 years, OEM has had the goal of being a value-creating link between customers and the manufacturers of industrial components and systems. In that time, the company has grown from a small family business in Tranås in southern Sweden to an international technology trading group with operations in 16 countries in northern Europe, eastern central Europe, the British Isles and China.

OEM works with more than 400 leading and specialised manufacturers and manages their sales in selected markets. OEM's range consists of more than 60,000 products in the areas of electrical components, machine components & cables, pressurised & hydraulic components, motors, bearings & brakes, appliance components and installation components.

The Group has more than 30,000 clients, mainly in the manufacturing industry. The company has a high level of expertise to help customers streamline their selection and purchasing of the correct components.

www.oem.se

OEM INTERNATIONAL AB (publ)
org.nr. 556184-6691,
Box 1009,
573 28 Tranås
+46 75-242 40 00