



PRESS RELEASE

ENVIRONMENTAL IMPACT ASSESSMENT FOR FINNISH MINING PROJECT APPROVED

Stockholm, 26 July 2023 – The mining company Eurobattery Minerals AB (Nordic Growth Market: "BAT" and Börse Stuttgart: "EBM"; in short: "EBM", "Eurobattery" or "the Company"), is pleased to announce that the first phase of the environmental permit process for the Hautalampi mining project has been completed successfully. The environmental impact assessment (EIA) submitted by FinnCobalt Oy in 2022, following the requested supplement submitted later in 2023, is now fully approved by the Finnish Centre for Economic Development, Transport, and the Environment (ELY). FinnCobalt proceeds swiftly with the environmental permit application that will result in the environmental permit. Eurobattery Minerals is the majority owner of FinnCobalt Oy and the Hautalampi mine project.

"With the approved environmental impact assessment, we are one major step closer to mining in Finland and to supplying responsibly mined battery minerals to the European industry. The approval also provides us good guidance towards the environmental permit application we are working on," said Roberto García Martínez, CEO of Eurobattery Minerals.

According to the approved EIA, the project's implementation, based on current information and assessment, is technically, socially, and environmentally feasible, taking mitigation measures into account. In connection with the ongoing work for the environmental permit application, several tasks will be carried out. These are ground surveys, characterizations, water management and detailed process planning.

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About Eurobattery Minerals

Eurobattery Minerals AB is a Swedish mining company listed on Swedish Nordic Growth Market (BAT) and German Börse Stuttgart (EBM). With the vision to make Europe self-sufficient in responsibly mined battery minerals, the company's focus is to realize numerous nickel-cobalt-copper projects in Europe to supply critical raw materials and, as such, power a cleaner world.

Please visit www.eurobatteryminerals.com for more information. Feel free to follow us on LinkedIn and Twitter as well.

Attachments

Environmental impact assessment for Finnish mining project approved