

2021-05-25

Transcendent Group AB: Bulletin from Transcendent Group's Annual General Meeting

Transcendent Group AB (publ) has today held its Annual General Meeting. Due to Covid-19, the Meeting was carried out through advance voting (postal voting), without physical presence. Below follows a summary of resolutions taken at the Annual General Meeting. For full details of all decisions, please see the annual general meeting documents available on the company's website <https://transcendentgroup.com/investor-relations/#general-meetings>.

Annual accounts and discharge from liability

The parent company and the Group's profit and loss account and balance sheet were adopted. The Board of Directors and the CEO were discharged from liability for the financial year 1 January – 31 December 2020.

Dividend

It was resolved that no dividend shall be paid to shareholders.

Board of Directors and auditors

It was resolved that the Board of Directors shall consist of five ordinary board members. Lars-Olof Andersson, Sigrun Hjelmqvist, Magnus Juvas and Ingrid Nordlund were re-elected as board members, and Jan Palmqvist was elected as new member of the board, for the time until the end of the next Annual General Meeting. Sigrun Hjelmqvist was elected as new Chairman of the Board.

The authorized accounting firm KPMG AB was elected as auditor for the time until the end of the next Annual General Meeting.

Remuneration to Board of Directors and auditors

The Annual General Meeting resolved, in accordance with the Committee's proposal, that remuneration of SEK 200,000 shall be paid to the Chairman of the Board and SEK 100,000 to each Board member and that remuneration to auditors shall be paid in accordance with approved invoice.

Resolution on the instructions for the Nomination Committee

The Annual General Meeting resolved on a resolution on the Nomination Committee's instruction which shall apply until further notice.

Resolution on the amendment of the Articles of Association

The Annual General Meeting resolved, in accordance with the Board of Directors' proposal, to amend item 1 of the Articles of Association by changing the wording for "company name" (Sv. *företagsnamn*) in Swedish and adding a new item to allow proxy collection, postal voting, and presence of third parties at general meeting.

For more information, please contact:

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About Transcendent Group

At Transcendent Group you will meet experienced consultants in Governance, Risk and Compliance. Transcendent Group's services provide security and opportunities for government agencies, businesses and other organizations in a variety of industries. The company was established in Stockholm in 2001 and has from the start built a differentiated offering based on a value-driven culture with experienced experts. Transcendent Group has been ranked as one of Europe's, Sweden's and Norway's best workplaces in 2020 and has been a Great Place to Work since 2012. Transcendent Group has 111 employees in 7 countries around Europe. Transcendent Group is listed on Nasdaq First North Premier Growth Market. The company's Certified Adviser is Avanza Bank, +46(0)8-409 421 20, corp@avanza.se. For more information, visit www.transcendentgroup.com.