

Financial key figures

Here is a summary of our key performance indicators by quarter.

MSEK	APR-JUN 2026	APR-JUN 2025	JAN-JUN 2026	JAN-JUN 2025	JAN-DEC 2025
Return on equity 12 months					
Profit/loss after tax	70.0	30.7	70.0	30.7	49.2
Average equity	117.5	92.0	117.5	92.0	140.3
Return on equity, rolling 12 months, %	59.5%	33.4%	59.5%	33.4%	35.0%
Return on capital employed 12 months					
Operating result - EBIT	91.6	40.0	91.6	40.0	67.8
Average capital employed	117.5	92.0	117.5	92.0	140.3
Return on capital employed, rolling 12 months, %	78.0%	39.7%	78.0%	39.7%	48.3%
Equity per share					
Equity	142.6	92.5	142.6	92.5	150.2
Number of shares outstanding at the end of the period	18,468	18,468	18,468	18,468	18,468
Equity, SEK per share	7.72	5.01	7.72	5.01	8.13
Net financial items					
Financial income	0.8	0.9	2.1	1.4	2.7
Financial expenses	-1.4	-1.8	-2.7	-4.7	-7.9
Net financial items, MSEK	-0.5	-1.0	-0.5	-3.3	-5.2
Average capital employed					
Capital employed for the period	142.6	92.5	142.6	92.5	150.2
Capital employed in the previous period	92.5	91.4	92.5	91.4	130.4
Average capital employed	117.5	92.0	117.5	92.0	140.3
Cash flow from operating activities/share					
Cash flow from operating activities for the period	22.8	10.5	24.4	7.6	101.9
Average number of shares outstanding at the end of the period	18,468	18,468	18,468	18,468	18,468
Cash flow from operating activities, SEK per share	1.24	0.57	1.32	0.41	5.52
Revenue growth					
Net sales for the period	122.5	80.5	223.7	174.6	461.8
Net sales for the previous period	80.5	79.1	174.6	171.9	404.7
Revenue growth, %	52.1%	1.8%	28.1%	1.6%	14.1%
Operating margin (EBIT margin), %					
Net sales for the period	122.5	80.5	223.7	174.6	461.8
Operating result - EBIT	12.6	-17.4	5.2	-18.6	67.8
Operating margin (EBIT margin), %	10.3%	-21.6%	2.3%	-10.6%	14.7%
Earnings per share					
Profit/loss for the period	9.4	-14.4	3.7	-17.2	49.2
Number of shares outstanding at the end of the period	18,468	18,468	18,468	18,468	18,468
Earnings per share, SEK per share	0.51	-0.78	0.20	-0.93	2.66
Equity ratio					
Closing equity	142.5	92.5	142.5	92.5	150.2
Balance sheet total	354.2	240.8	354.2	240.8	318.1
Equity ratio, %	40.2%	38.4%	40.2%	38.4%	47.2%

Definitions

ALTERNATIVE KEY FIGURES	DEFINITION AND CALCULATION
Annual contract value, MSEK	Refers to the annual value of licenses and maintenance agreements that are active at the end of the period and are recurring in nature, but are not automatically renewed. The value is calculated by multiplying the revenue from the most recent month by the number of active agreements — whose total revenue is spread evenly over the contract term — and then multiplying that result by twelve months. This methodology differs from reported revenue. The metric is used to track the development of the company's recurring revenue over time, but is not a forecast of future revenue.
Return on equity 12 months, %	Profit after tax in relation to equity. Average equity is calculated as the mean value of equity at the beginning and end of the period for the current twelve-month period. The measure is mainly used to analyse owner profitability over time.
Return on capital employed 12 months, %	Operating profit (EBIT) plus financial income in relation to average capital employed. Return on capital employed shows how well the business uses the capital tied up in operations. It is used to measure the group's profitability over time.
Equity per share	Equity in relation to the number of shares at the end of the period. Shows the owners' share of the company's total equity per share. Measures the net worth of the company per share.
Net financial items	The net of financial income and financial expenses to understand in a simplified way its impact on the result.
Cash flow from operating activities per share	Cash flow from operating activities in relation to the average number of shares outstanding before/after dilution. Measures the company's cash generation in relation to the number of shares, i.e. from a shareholder perspective.
Revenue growth, %	Increase or decrease in net sales expressed as a percentage in relation to the corresponding period of the previous year. The key figure aims to show how demand for the company's products is developing.
Operating margin (EBIT margin), %	Operating profit (EBIT) in relation to net sales. Aims to show the degree of profitability of current operations.
Operating profit (EBIT) **	Net sales minus operating expenses. Shows the underlying performance of the business.
Earnings per share*	Profit after tax in relation to the average number of outstanding shares before/after dilution. This ratio is of great importance when assessing the value of a share.
Equity ratio, %	Equity capital in relation to total assets. Shows the proportion of assets financed by equity and can be used as an indication of the company's long-term solvency.
Capital employed & Average capital employed ***	Capital employed is calculated as total assets less non-interest-bearing liabilities. Average capital employed is calculated as capital employed over a 12-month period. Capital employed at the beginning of the period plus capital employed at the end of the period divided by two. Measures the group's use of capital and efficiency.

* Defined according to IFRS

** For calculation, please refer to the balance sheet/ income statement

*** The calculation is shown further down

RECONCILIATIONS OF MEASUREMENTS THAT ARE NOT DEFINED UNDER IFRS

MSEK	2026		2025				2024				2023		
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2
Total assets, MSEK	354.2	374.5	318.1	282.1	240.8	270.4	287.0	275.9	254.2	325.0	278.3	284.0	267.4
Accounts payables, MSEK	-6.6	-16.3	-9.5	-5.5	-7.7	-6.8	-8.4	-6.2	-5.4	-1.0	-6.7	-4.9	-8.7
Current tax liabilities, MSEK	-	-0.4	-2.2	-1.4	-1.5	-1.6	-1.5	-2.9	-3.3	-3.1	-2.4	-2.5	-1.6
Leasing liabilities related to assets with right to use	-73.4	-76.3	-16.3	-39.3	-42.2	-45.8	-45.1	-41.2	-44.3	-42.7	-45.6	-48.5	-51.9
Other liabilities, MSEK	-131.7	-132.9	-139.9	-108.0	-96.9	-91.8	-101.6	-112.1	-109.8	-166.2	-107.7	-98.6	-94.6
Capital employed, MSEK	142.5	148.7	150.2	127.9	92.5	124.3	130.4	113.5	91.4	112.0	115.9	129.5	110.6
Average capital employed, MSEK	117.2	136.5	140.3	120.7	92.0	118.2	123.2	121.5	101.1	117.4	116.0	120.3	105.3