



Q2-2024

INTERIM FINANCIAL REPORT JANUARY-JUNE 2024

SECOND QUARTER

- Net sales for the second quarter amounted to kSEK 15,138 (6,399).
- The gross margin on sales of goods was 61 (61) %.
- Result after taxes amounted to kSEK -6,930 (-13,498).
- Earnings per share before and after dilution was SEK -0.12 (-0.51).
- The cash flow from operating activities was kSEK -6,280 (-10,803).

FIRST SIX MONTHS

- Net sales for the first six months amounted to kSEK 26,436 (16,530).
- The gross margin on sales of goods was 59 (60) %.
- Result after taxes amounted to kSEK -19,171 (-25,625).
- Earnings per share before and after dilution was SEK -0.44 (-0.97).
- The cash flow from operating activities was kSEK -18,498 (-20,535).
- Cash and cash equivalents on the balance sheet date amounted to kSEK 109,017 (30,541).

SIGNIFICANT EVENTS DURING THE SECOND QUARTER

- Acconeer received order from BEYD worth USD 180,000.
- Acconeer received order from European IoT provider worth USD 100,000.
- Acconeer announced automotive design win with an estimated value of USD 30 million, for the first time including next generation radar sensor A2.
- Acconeer and Sandvik receives research grant of SEK 3.5 million for material classification.
- Acconeer announced 5 automotive design wins to an estimated value of more than USD 4 million.
- Acconeer appointed Ted Hansson as new CEO.

SIGNIFICANT EVENTS AFTER THE END OF THE PERIOD

- No significant events after the end of the period.

COMMENTS FROM OUR CEO

I am very pleased to begin my tenure as CEO of Acconeer by reporting record high quarterly revenue of 15 M SEK. This corresponds to 140% year-on-year and 36% quarter-on-quarter growth. We recorded 18 product launches during the quarter, bringing the total number to 171.

We continue to see great progress in the automotive sector with 6 launches, including Volvo EX90 and Polestar 3, which both integrate multiple Acconeer radars used both for interior detection and kick sensor for trunk opening. As previously communicated, a car integrating Acconeer radar sensors for both access control and interior detection counts as two launches. During the quarter we announced 5 new design wins with a leading Japanese automotive manufacturer.

Acconeer has now design wins with multiple car brands and models from 3 of the 5 largest car OEM's in the world. In addition, we received our first design-win for the upcoming A2 product, which is Acconeer's first sensor with multiple transmitter and receiver antennas, supporting angle measurements allowing more advanced use cases. The great progress in automotive sector, with multiple launches and design wins will generate future revenue.

The strong quarter-on-quarter growth comes from recurrent and new customers in IoT and Industry application such as parking, level measurement for connected tanks and sewer monitoring. We also saw growth in emerging areas with customers launching products for cargo utilization and fill levels within the industry segment, sensing application within robotics and device wake-up with human presence detection.

We continue to see strong interest in our products, manifested by the 414 Evaluation Kits (EVK) sold during the quarter.

Acconeer has been successful in building a strong business foundation – we have a global distributor network and strong partnership with Alps Alpine for the Automotive industry. As a result, we now see an increasing number of product launches across many uses cases and industries globally.



I am impressed by Acconeer's pioneering technology, skilled and highly engaged staff. We have a solid foundation to expand from.

I see strong opportunity to accelerate growth, including winning additional large volume customers. This will require an updated go to market strategy where we take a more holistic and active ownership of the customer journey. This work has started and I expect to communicate more during the coming months.

Finally, I would like to thank Lars Lindell for his professionalism, support and dedication to Acconeer. Lars will support me and the company in some key strategic projects, at least until the end of this year. During the coming months we will jointly evaluate long term options.

Malmö, 19 July 2024

A handwritten signature in black ink, appearing to read 'Ted Hansson'. The signature is fluid and cursive, written on a white background.

Ted Hansson, CEO of Acconeer AB (publ)

SOLD EVALUATION KITS, MODULES AND SENSORS

	2023 Q2	2023 Q1	2023 Q2	2023 Q3	2024 Q2	Accumulated*
EVK	425	364	308	436	414	8,191
Modules	14,699	11,225	10,071	12,942	25,233	209,149
Sensors	66,997	95,703	153,498	171,168	267,746	2,344,777

*Accumulated since the products were launched.

CUSTOMER LAUNCHES BY MARKET AND AREA OF USE

	IoT & Smart cities	Industry & Agriculture	Consumer Electronics	Automotive	Total
Europe	41(40)	19(16)	6(5)	4(0)	70(61)
Japan	5(4)	2(2)	4(4)		11(10)
South Korea	10(9)	3(2)	1(1)		14(12)
Australia & New Zealand	4(4)	7(5)			11(9)
US	3(3)	12(12)	1(1)	6(4)	22(20)
China	24(24)	11(9)	2(2)		37(35)
Taiwan & Singapore	2(2)	1(1)	1(1)		4(4)
Middle east North Africa	2(2)				2(2)
Total	91(88)	55(47)	15(14)	10(4)	171(153)

The table refers to the accumulated number of customer launches since product launch Q2 2018. Figures in parentheses refer to the number in the previous quarter. Customer launch means that a customer has either communicated that the product has been launched or that the customer has placed an order for more than 1000 sensors.

SECOND QUARTER NET SALES AND RESULT

Net sales for the second quarter amounted to kSEK 15,138 (6,399) i.e. an increase of 137 % compared to same quarter previous year. Net sales relate to sales to customers through distributors, mainly Digi-Key, NEXTY, BEYD and Codico, and income from development services.

Gross profit, which only includes direct cost of goods, amounted to kSEK 10,083 (4,732) which corresponds to a gross margin of 67 (75)%. Reduced with revenues from development related services, gross profit amounted to kSEK 7,770 (2,583) which corresponds to a gross margin of 61 (61)%. Product mix between our sensors, modules and evaluation kits affect the gross margin. Margins are also affected by increased costs for components.

Compared with the second quarter of last year, operating expenses decreased by 7% to kSEK 17,575 (18,815). The change is mainly due to decreased costs for research and development, which are positively affected by lower depreciation, because A1 is fully depreciated, and that a larger part of the period's development costs meet the criteria to be capitalized compared to the previous year. Depreciation of capitalized development costs, patents and inventories was made during the first quarter with kSEK 698 (2,937).

Operating profit/loss for the second quarter amounted to kSEK -7,232 (-13,544) and the profit/loss after tax was kSEK -6,930 (-13,498).

The average number of employees during the period was 55 (53), of which 6 (6) were women.

FIRST SIX MONTHS NET SALES AND RESULT

Net sales for the first six months amounted to kSEK 26,436 (16,530) i.e. an increase of 60 % compared to previous year. Net sales relate to sales to customers through distributors, mainly Digi-Key, NEXTY, BEYD and Codico, and income from development services.

Gross profit, which only includes direct cost of goods, amounted to kSEK 17,740 (11,711) which corresponds to a gross margin of 67 (71)%. Reduced with revenues from development related services, gross profit amounted to kSEK 12,334 (7,274) which corresponds to a gross margin of 59 (60)%. Product mix between our sensors, modules and evaluation kits affect the gross margin.

Compared with the first six months of last year, operating expenses decreased by 13% to kSEK 33,753

(38,646). The operating result for the first six months amounted to kSEK -15,073 (-25,671) and the result after tax amounted to kSEK -19,171 (-25,625). The period's deficit is lower than the previous year. A larger part of the period's development costs meet the criteria to be capitalized compared to the previous year.

During the first six months, the company had a non-recurring financial cost of about SEK 4 million, referring to the loan facility from Buntel AB and Exelity AB, which explains why the profit after tax is substantially lower than the operating profit. The company makes further investments primarily within sales and research and development to adapt the company to the increased sales volumes and the broadening of the number of sensors that lies before us.

INVESTMENTS, LIQUIDITY AND FINANCIAL POSITION

On 30 June 2024 the cumulative book value of balanced costs for development work amounted to kSEK 79,645 (45,262). Since the third quarter of 2023 this refers to development work related to the next generation radar sensor A2, as A1 is now fully depreciated.

The corresponding patent portfolio value amounted to kSEK 2,267 (2,207) most of which is due to investments in patents and patent applications related to the A1 product. Acconeer has 12 patent families including in total 24 granted patents and 13 pending patent applications. The patent portfolio covers various geographic regions, including the U.S., Europe, Japan and China.

Investments in fixed tangible assets has been financed from the company's own resources, and amounted to kSEK 4,368 (163).

The inventory is still historically high, just as it was previous quarter. The reasons are large orders placed during the pandemic when there was a shortage of components that have now been delivered, delays in customer projects and an improved yield. Inventory is now decreasing according to the management's expectations.

The short-term receivables have decreased as a result of receivables referring to the new share issue having been regulated, which has also meant a decrease in accounts payables.

During the fourth quarter 2023, the company used the first payment of SEK 30 million from the loan facility from Buntel AB and Exelity AB. At the end of the first quarter 2024, the loan was resolved.

During the first quarter, a big customer made an advance payment regarding upcoming deliveries amounting to kSEK 17,234. As of June 30, the advance payment is due to kSEK 14,179.

The company has used the possibility to get deferrals with employer contributions and deducted tax on employees' wages. The deferral from September 2023 amounts to kSEK 14,729 and expires in September 2024 with the possibility of extension for another year. The amount is reported as other short-term liabilities.

The cash flow from operating activities during the full year amounted to kSEK-18,498 (-20,535).

After changes in working capital the cashflow for the period was kSEK 6,087 (-41,645).

At the balance sheet date, cash and cash equivalents amounted to kSEK 109,017 (30,541). Liquidity improved significantly during the beginning of the second quarter, when the rights issue was completed.

Total equity amounted to kSEK 239,317 (147,853).

Equity ratio was 83 (89) percent.

The Group is small and not covered by requirements for consolidated accounts, therefore no Group Accounts has been prepared.

SIGNIFICANT EVENTS DURING THE SECOND QUARTER

In the beginning of April Acconeer received an order from BEYD worth USD 180,000. The order related to Acconeer's A111 and A121 Pulsed Coherent Radar sensor for customers' mass production.

On 8 April Acconeer received an order from European IoT provider worth USD 100,000. The order related to Acconeer's Pulsed Coherent Radar sensors A121 and A111 for mass production. The customer is a leading IoT solutions provider serving its customers highly accurate end-to-end remote tank monitoring solutions.

On 16 April Acconeer announced an automotive design win with an estimated value of USD 30 million. For the first time, Acconeer's upcoming next generation A2 Pulsed Coherent Radar sensor has been selected for in-cabin monitoring in a car. In addition, Acconeer's A1 radar sensor has been selected for the use case access control - which allows touchless opening of the trunk of a car - in the same car model, by a European premium car manufacturer. The total estimated value of the design win is around USD 30 million over a seven-year period starting in 2026. By "design win" Acconeer refers to that the company's radar sensor has been selected for use in a customer product, but it is not equivalent to that an order has been placed.

On 23 May it was announced that Sweden's innovation agency Vinnova had decided to award Acconeer and Sandvik a grant totaling SEK 3.5 million, of which Acconeer's share is SEK 2.5 million, for research into automated material classification with radar. The project will begin in Q3 2024 and is planned to be completed in the second half of 2026.

In this project Sandvik and Acconeer will combine their strengths to develop a material classification system for rock crushing conveyor belt applications. The system will provide information on different types of materials and particle size distributions and identify deviations towards the requirements on the produced material.

In the beginning of June it was announced that Acconeer's A121 Pulsed Coherent Radar sensor had been designed into five additional car models from a leading Japanese automotive manufacturer, following the one announced in January this year. The design wins are for the use case access control, which allows touchless opening of the trunk of a car. The total forecasted value of the design wins is USD 4 million over a seven-year period starting in 2025. By "design win" Acconeer refers to that the company's radar sensor has been selected for use in a customer product, but it is not equivalent to that an order has been placed.

On 13 June Acconeer announced the appointment of Ted Hansson as its new Chief Executive Officer, effective July 1st, 2024. Ted Hansson brings extensive experience in driving sales and business growth in the technology sector. Based in Asia, he has over 20 years of experience in managing and scaling global semiconductor business and previously held senior leadership roles at Fingerprint Cards AB, including President of Mobile, PC, and Access China business, and interim group CEO. He has also worked for Ericsson and Samsung Semiconductor. Ted will be based at Acconeer's Malmö headquarters.

SIGNIFICANT EVENTS AFTER THE END OF THE PERIOD

No significant events after the end of the period.

ACCOUNTING AND VALUATION POLICIES

This interim financial report is prepared in accordance with the Swedish Annual Accounts Act as well as the Swedish Accounting Standards Board BFNAR 2012:1 annual report and consolidated (K3).

More information about the company's accounting policies can be found in the 2023 annual report, on pages 35-38. The accounting policies are the same.

Considering that Acconeer is in a start-up phase and not yet achieved any full-scale production only material costs are reported in Cost of goods sold. Cost of operations and product management function is reported in Sales costs, and amortization of Intangible assets is included in Research and development costs. More information can be found in Note 1 and 2.

Revenue has been recognized at the fair value of the consideration received or receivable to the extent that it is likely that the financial benefits arising from it will be available to the company and can be reliably

calculated.

Acconeer's sale of goods is taken as income in its entirety when the risk passes to the buyer in accordance with delivery terms. In cases where sales are made to a distributor, the revenue recognition takes into account any returns and discounts. Development-related services is related to the company developing the new sensor A2 together with external party, ALPS Alpine. The project is divided into various Milestones and the revenues are reported linearly over each Milestone's term, degree of completion taken in to account.

Amounts expressed in kSEK and MSEK in this interim report refer to thousands and millions of Swedish kronor, respectively. Numbers within parentheses refer to values from the corresponding period in the preceding year.

KEY RISKS AND UNCERTAINTY FACTORS

A description of Acconeer's key risks and uncertainty factors can be found in the 2023 annual report, on page 25-28. No significant changes have taken place since then.

FINANCIAL TARGETS

In connection with the rights issue last quarter, Acconeer announced the following financial targets:

- Net sales of more than SEK 300 million in 2027
- EBIT break-even during 2025
- Long-term EBIT margin of at least 25 per cent

SHARE PERFORMANCE

Since the turn of the year, the share price has fallen by about 60%. At the end of June 2024, the total number of shares amounts to 62,154,827 shares.

UPCOMING FINANCIAL INFORMATION

Interim report Jan-Sep 2024.....	25 October 2024
Year-end report 2024.....	14 February 2025
Annual report 2024.....	25 March 2025
Interim report Jan-Mar 2025.....	25 April 2025
Annual General Meeting 2025.....	29 April 2025
Interim report Jan-June 2025.....	18 July 2025

The financial reports are available through Acconeer's website: <https://investor.acconeer.com/en/financial-reports/>.

AUDITORS' REVIEW

This report has not been reviewed by the company's auditors.

Malmö 19 July
The Board

FOR ADDITIONAL INFORMATION,
PLEASE CONTACT:

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INCOME STATEMENT IN SUMMARY

KSEK		2024 APR-JUN	2023 APR-JUN	2024 JAN-JUN	2024 JAN-JUN	2023 FULL YEAR
Net sales	Note 1	15,138	6,399	26,436	16,530	35,522
Cost of goods sold		-5,055	-1,667	-8,696	-4,819	-9,950
Gross profit		10,083	4,732	17,740	11,711	25,572
Operating expenses	Note 2					
Sales expenses		-8,540	-6,886	-16,827	-14,034	-28,588
Administrative expenses		-2,105	-2,480	-4,333	-4,871	-10,365
Research and Development expenses		-6,930	-9,449	-12,593	-19,741	-36,225
Other operating income/expenses		260	539	940	1,264	2,799
Operating result		-7,232	-13,544	-15,073	-25,671	-46,807
Result from financial items						
Other interest income and similar income		542	48	543	48	1,240
Interest expenses och similar expenses		-240	-2	-4,670	-2	-940
Net financial income/expense		302	46	-4,127	46	300
Profit or loss before tax		-6,930	-13,498	-19,200	-25,625	-46,507
Income tax		-	-	29	-	3
Net profit or loss for the period		-6,930	-13,498	-19,171	-2,625	-46,504
Earnings per share, before dilution, SEK		-0.12	-0.51	-0.44	-0.97	-1.76
Earnings per share after dilution, SEK		-0.12	-0.51	-0.44	-0.97	-1.76
Average number of shares during the period		60,206,849	26,346,585	43,668,886	26,339,233	26,486,280
Average number of shares during the period after dilution		61,643,930	27,237,585	45,105,967	27,230,233	27,820,083

BALANCE SHEET IN SUMMARY

KSEK	2024-06-30	2023-06-30	2023-12-31
ASSETS			
Fixed assets			
<i>Intangible fixed assets</i>			
Balanced costs for development and similar work	79,645	45,262	57,736
Patents	2,267	2,207	2,252
Total intangible fixed assets	81,912	47,469	59,988
<i>Tangible fixed assets</i>			
Machinery and other technical equipment	7,873	7,633	7,749
Inventory, tools and installations	2,663	2,443	2,780
Payments on account and tangible assets in course of construction	4,321	874	1,301
Total tangible fixed assets	14,857	10,950	11,830
<i>Financial fixed assets</i>			
Participations in Group companies	828	828	828
Total fixed assets	97,597	59,247	72,646
Current assets			
<i>Inventories, etc.</i>			
Work in progress	50,585	38,451	54,487
Stocks of finished goods	9,688	10,626	9,363
Total inventories	60,273	49,077	63,850
<i>Short-term receivables</i>			
Accounts receivable	7,151	3,778	4,438
Current tax assets	1,439	1,176	617
Group company receivables	678	-	-
Other receivables	972	1,063	1,100
Prepayments and accrued income	9,553	20,779	17,917
Total short-term receivables	19,793	26,796	24,072
<i>Cash and bank balances</i>			
Cash and bank balances	109,017	30,541	38,653
Total current assets	189,083	106,414	126,575
Total assets	286,680	165,661	199,221

KSEK	2024-06-30	2023-06-30	2023-12-31
EQUITY AND LIABILITIES			
Total equity			
<i>Restricted equity</i>			
Share capital (62,154,827shares)	3,108	1,319	1,332
Fund for development costs	79,645	44,598	57,736
	82,753	45,917	59,068
<i>Non-restricted equity</i>			
Share premium reserve	614,538	484,812	490,112
Retained profit or loss	-438,803	-357,251	-370,389
Net profit or loss for the year	-19,171	-25,625	-46,504
Total non-restricted equity	156,564	101,936	73,219
Total equity	239,317	147,853	132,287
Deposits			
Deposits for deferred taxes	-	-	29
Total deposits	-	-	29
Short-term liabilities			
Liabilities to credit institutions	-	-	27,450
Advance payments from customers	14,241	-	-
Accounts payable	4,254	6,595	12,575
Group company receivables	-	32	32
Other liabilities	16,444	1,546	15,682
Accruals and deferred income	12,424	9,635	11,166
Total short-term liabilities	47,363	17,808	66,905
Total equity and liabilities	286,680	165,661	199,221

CHANGES IN EQUITY

KSEK	SHARE CAPITAL	FUND FOR DEVELOPMENT COSTS	SHARE PREMIUM RESERVE	SHARE HOLDERS CONTRIB.	RETAINED EARNINGS	TOTAL EQUITY
Total equity 2023-12-31	1,332	57,736	490,112	25	-416,919	132,286
Issuance of warrants /new shares	1,776		148,106			149,882
Issue expenses			-23,583			-23,583
Warrant expenses			-97			-97
Capitalisation development costs		21,909			-21,909	0
Net profit/loss for the period					-19,171	-19,171
Total equity 2024-06-30	3,108	79,645	614,538	25	-457,999	239,317

KSEK	SHARE CAPITAL	FUND FOR DEVELOPMENT COSTS	SHARE PREMIUM RESERVE	SHARE HOLDERS CONTRIB.	RETAINED EARNINGS	TOTAL EQUITY
Total equity 2022-12-31	1,317	28,495	482,848	25	-341,173	171,512
Exercise of warrants	2		2,147			2,149
Issue expenses			-183			-183
Capitalisation development costs		19,365			-19,365	0
Dissolution of depreciation of development costs		-3,262			3,262	0
Net profit/loss for the period					-25,625	-25,625
Total equity 2023-06-30	1,319	44,598	484,812	25	-382,901	147,853

CASH FLOW STATEMENT IN SUMMARY

KSEK	2024 APR-JUN	2023 APR-JUN	2024 JAN-JUN	2023 JAN-JUN	2023 FULL YEAR
Cash flow from operating activities	-6,280	-10,803	-18,498	-20,535	-37,276
Cash flow from operating activities after change in working capital	-4,810	-18,321	6,087	-41,645	-49,348
Cash flow from investing activities	-12,725	-10,040	-26,475	-19,664	-36,643
Cash flow from financing activities	118,202	936	90,752	1,967	34,761
CASH FLOW FOR THE PERIOD	100,667	-27,425	70,364	-59,342	-51,230
Cash and cash equivalents at the beginning of the period	8,350	57,966	38,653	89,883	89,883
Cash and cash equivalents at the end of the period	109,017	30,541	109,017	30,541	38,653

KEY INDICATORS

KSEK UNLESS OTHERWISE SPECIFIED	2024 APR-JUN	2023 APR-JUN	2024 JAN-JUN	2024 JAN-JUN	2023 FULL YEAR
Net sales	15,138	6,399	26,436	16,530	35,522
Gross margin*	67%	75%	67%	71%	72%
Gross margin, sales of goods*	61%	61%	59%	60%	62%
Operating result	-7,232	-13,544	-15,073	-25,671	-46,807
Operating margin*	-48%	-212%	-57%	-155%	-132%
Net profit or loss for the period	-6,930	-13,498	-19,171	-25,625	-46,504
Cash flow, operating activities	-6,280	-10,803	-18,498	-20,535	-37,276
Cash and cash equivalents, short-term deposits	109,017	30,541	109,017	30,541	38,653
Total equity	239,317	147,853	239,317	147,853	132,287
Balance sheet total	286,680	165,661	286,680	165,661	199,221
Basic earnings per share, SEK*	-0.12	-0.51	-0.44	-0.97	-1.76
Diluted earnings per share, SEK*	-0.12	-0.51	-0.44	-0.97	-1.76
Cash flow per share, SEK*	-0.10	-0.41	-0.42	-0.78	-1.40
Number of shares	62,154,827	26,385,624	62,154,827	26,385,624	26,637,783
Average number of shares during the period	60,206,849	26,346,585	43,668,886	26,339,233	26,486,280
Average number of shares during the period after dilution	61,643,930	27,237,585	45,105,967	27,230,233	27,820,083
Equity/Ratio, %*	83	89	83	89	66
Equity per share, SEK*	3.85	5.60	3.85	5.60	4.97
Average number of full-time equivalent employees	55	53	53	53	52

*DEFINITIONS OF INDICATORS

Gross margin = Gross profit as a percentage of net sales.

Gross margin, referring to sales = Regarding the cost of goods sold, only the material cost is included. Costs for the operations and product management function are reported with regard to this in Sales costs and amortization of Intangible assets are included in Research and development costs.

Operating margin = Operating result as a percentage of net sales

Earnings per share = Net income after taxes divided by the average number of shares during the period.

Cash flow per share = Cash flow from operating activities during the period, divided by the average number of shares during the period.

Solidity = Total equity on the balance sheet date, divided by the balance sheet total on the balance sheet date.

Equity per share = Equity on the balance sheet date divided by the number of shares on the balance sheet date.

Note 1 Net sales

TSEK	2024 APR-JUN	2023 APR-JUN	2024 JAN-JUN	2023 JAN-JUN	2023 FULL YEAR
Sales of goods	12,825	4,250	21,030	12,093	25,878
Development-related services	2,313	2,149	5,406	4,437	9,644
Total net sales	15,138	6,399	26,436	16,530	35,522

Note 2 Information about the company's operating expenses

For the period, the operations and product management function amounts to kSEK 10,791 (6,115) and depreciation of tangible and intangible fixed assets to kSEK 1,286 (5,774).

Considering that Acconeer is in a start-up phase and has not yet reached full scale production, these costs are included in Sales expenses and Research and development expenses.

ACONEER IN BRIEF

Based on research from Lund University, Acconeer has created a radar sensor that combines the best of existing radar technologies and creates new opportunities for human interaction with technology. The radar sensor is able to combine the low power consumption of a pulsed system with the high accuracy of a coherent radar in a 5x5 mm component. The Acconeer radar is the first one with the proper size, power consumption and price for consumer electronics use. A radar sensor with these characteristics creates endless possibilities:



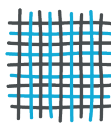
Millimeter-precision distance measurement enables applications such as fuel level measurements and robust parking sensors.



Object positioning allows, for example, presence detection and precise control of robots and tools.



By tracking movement, the sensor can provide the means for gesture control, vibration metering, and breathing or pulse rate monitoring.



Robot vacuum cleaners and lawn movers can make use of the material classification properties to determine the current surface type.

A LARGE AND GROWING MARKET

Based on key industry trends, Acconeer's market, 3D sensing, is expected to keep growing rapidly. The prevalent technologies today involve ultrasound, IR or cameras. Instead of having to build a new market, Acconeer can replace these existing solutions, which all have weaknesses. The most interesting domains are:



**CONSUMER
ELECTRONICS**



**INTERNET OF
THINGS
(IoT)**



**INDUSTRY AND
AGRICULTURE**



AUTOMOTIVE

New applications that require more sophisticated sensors for gesture control, 3D imaging and material recognition are being intensively developed in all of these areas. The potential impact of technology on our everyday life just a few years from now seems boundless.

PROMISING AND ATTRACTIVE GROWTH AND RETURNS

Acconeer's first products has now entered mass production. Our present focus is to increase sales. The use of Acconeer sensors in large-volume consumer products will generate a profitable business operation.

THE HEADQUARTERS IN MALMÖ AND THE EXPERIENCED MANAGING BODY

Acconeer has a competent and experienced managing body and board. The company is directed by CEO Ted Hansson. Co-founders Mats Ärlelid and Mikael Egard are responsible for developing the new radar technology, and are co-inventors of several of the patents.

LISTED ON FIRST NORTH GROWTH MARKET

The Acconeer share is listed on First North Growth Market, Stockholm, since 11 December 2017.



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