

Cyber Security 1 AB (Publ) (Nasdaq First North: CYB1) has today lodged an application for the extension of the Company's reconstruction proceedings for an additional three months

The application to the Stockholm District Court, requests that the reconstruction may continue until May the 12th 2020. The district court may then decide that the reconstruction shall cease. This is the last extension that is permitted under a formal reconstruction process.

The company has made positive progress during the reconstruction, through the appointment of advisors in Stockholm, as well as the appointment of Marcus Wenner of 180 Grader as administrator. As previously confirmed, a financial funding package to address the reconstruction is ongoing and continued dialogue with creditors and key stakeholders is taking place.

The company currently expects an application for a composition negotiation to be made no later than in the middle of March 2021.

For further information, please contact:

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About CYBER1

CYBER1 is engaged in providing cyber resilience solutions and conducts its operations through physical presences in UK, Sweden, Kenya, South Africa, United Arab Emirates and the United States. Listed on Nasdaq First North Growth Market (Nasdaq: [CYB1.ST](#)), the Group delivers services and technology licenses to enhance clients' protections against unwanted intrusions, to provide and enhance cyber resilience and to prevent various forms of information theft. CYBER1 had revenues of 68.73m EUR in 2019.

For further information, please visit www.cyber1.com/investors.

For all company filings and reports, please visit: <https://cyber1.com/cyber1-investor-information/>

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This information is information that Cyber Security 1 is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2021-02-12 11:30 CET.

Attachments

[Cyber Security 1 AB \(Publ\) \(Nasdaq First North: CYB1\) has today lodged an application for the extension of the Company's reconstruction proceedings for an additional three months](#)