

Press Release

23 October 2023 08:00:00 CEST

## Fasadgruppen expands within scaffolding and weather protection through the acquisition of Surface Byggställningar

**Fasadgruppen strengthens its scaffolding offering in southwest and central Sweden through the acquisition of Surface Byggställningar AB ("Surface").**

Surface was formed in 2019 through a merger of three scaffolding companies. The company is today a total supplier of scaffolding and weather protection with five local branches in Jönköping, Trollhättan, Skara, Örebro and Västerås. From initially targeting customers in construction and renovation, Surface has in recent years diversified into the industrial sector, which today accounts for about a third of its sales. Customers also include solar cell suppliers. As part of building a professional and sustainable scaffolding player, the business has been ISO-certified in quality, environment and work environment since 2021. Surface has 69 full-time employees, and for the financial year 2022, its revenues amounted to approximately SEK 114 million.

Johan Claesson, Business Area Manager Fasadgruppen SouthWest, said: "We have with great interest followed Surface's growth into a large and professional player in scaffolding, and are pleased to welcome them to Fasadgruppen. Through Surface, we strengthen our offering with a new niche in southwest and central Sweden, while gaining a completely new geographical presence in Jönköping, Trollhättan and Skara. We see large opportunities to create common values with our existing subsidiaries."

Nicklas Hassel, CEO of Surface, said: "Surface's ambition has always been to be the best partner with safety in focus, and as part of Fasadgruppen we get a new and larger context to work in. We have worked with some of the subsidiaries within the group before and see great potential to further develop our collaborations in the future."

Fasadgruppen is using existing cash and available credit facilities to finance the acquisition. The seller has undertaken to re-invest part of the purchase price by acquiring existing shares in Fasadgruppen within the next three months following completion for an amount corresponding to SEK 15 million. The shares bought under the re-investment are subject to a lock-up commitment for 36 months. The acquisition of Surface is expected to be completed in October 2023.

## For more information, please contact:

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## About Fasadgruppen

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*Fasadgruppen Group AB (publ) is the largest full-service provider of sustainable façades in the Nordics. The foundation of the Company's business is the entrepreneurial local units operating with a clear focus on cooperation, commitment and know-how. Fasadgruppen is listed on Nasdaq Stockholm (ticker: FG). For more information, visit [www.fasadgruppen.se](http://www.fasadgruppen.se).*

## Attachments

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[Fasadgruppen expands within scaffolding and weather protection through the acquisition of Surface Byggställningar](#)