

Oasmia Pharmaceutical Announces Results of **Extraordinary General Meeting and Board** Changes

Uppsala, Sweden, May 14, 2020 - Oasmia Pharmaceutical AB (OMAX.GR), announces that at the Extraordinary General Meeting ("EGM") of the Company held earlier today, all resolutions were duly passed. These included confirmation of the appointments of Anders Härfstrand as the new Chairman of the Board and Birgit Stattin Norinder as Board Member, with immediate effect. Jörgen Olsson, former Chairman, and Gunilla Öhman, former Board member, will step down.

-ENDS-

For more information:

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About Oasmia Pharmaceutical AB

Oasmia Pharmaceutical AB develops, manufactures, markets and sells an improved generation of drugs within human and veterinary oncology. Oasmia produces novel formulations of wellestablished cytostatic agents which show improved performance, an improved side-effect profile and a wider range of therapeutic areas compared with existing alternatives. Product development is based on Oasmia's proprietary technology platform XR17. Oasmia has been successful in driving its first product candidate, Apealea® (paclitaxel micellar), through clinical development, and has applied for and achieved market approval in the European Union and other territories. Oasmia is in the process of transitioning into the commercialization phase of the product Apealea and making the product accessible to patients via its partnership with Elevar and its existing operations and partnerships in its retained territories.

Attachments

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