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## Henrik Zadig resigns as CEO of Pierce Group AB (publ)

After more than six years as CEO, Henrik Zadig has decided to leave Pierce to take on a senior role at CVC Capital Partners. The Board of Directors has appointed Willem Vos as interim CEO, with effect from December 1st 2022. Willem Vos has been the Chief Operating Officer of Pierce since 2017.

*– The Board wants to extend our warmest thanks to Henrik for his great contribution to Pierce over the years. In his time the company has grown significantly from 380 MSEK in net revenue to 1,600 MSEK in 2021 and is listed on Nasdaq OMX Stockholm since 2021. We wish Henrik the best of luck in his new challenges, says Henrik Theilbjørn, Chairman of the Board of Pierce.*

*– I am grateful to have been on this ride together with all colleagues, customers, and other stakeholders. It has been six exciting years where we have navigated through both good and more challenging times. Pierce is a company with a strong market position, a talented team and great potential. I will now support Willem Vos during the transition and will always keep Pierce close to my heart, says Henrik Zadig.*

*– I am very pleased to continue the journey with Pierce as interim CEO. Over the last years we have been able to strengthen our market position, we have developed a compelling customer proposition and we have a fantastic team that is passionate about the business. While the macro-economic outlook may be uncertain in the short term, I am excited about the opportunities we have ahead of us and I will continue to execute on the communicated program to improve the financial performance, says Willem Vos.*

Henrik Zadig will be available until the year-end and contribute to a smooth transition for Willem Vos. The Board of Directors has initiated the recruitment process for a permanent CEO.

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*This information is information that Pierce Group AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person[s] set out above, at 2022-11-23 20:15 CET.*

#### Attachments

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