



Press Release

20 January 2025 12:00:00 GMT

Arion Bank: Transactions in relation to a share buyback programme

Reference is made to a press release from Arion Bank, published 9 January 2025 regarding the launch of a share buyback program. In week 2 and 3 2025 Arion Bank purchased own shares on Nasdaq Iceland and Swedish Depository Receipts (SDR) on Nasdaq Stockholm. See further details below.

Share buyback on Nasdaq Iceland:

Date	Time (GMT)	Number of shares	Share price	Purchase price (ISK)	Total own shares
10.1.2025	09:47:30	300,000	172.50	51,750,000	97,862,085
10.1.2025	10:06:29	300,000	172.50	51,750,000	98,162,085
10.1.2025	14:14:04	200,000	171.00	34,200,000	98,362,085
10.1.2025	15:18:20	200,000	170.50	34,100,000	98,562,085
13.1.2025	09:41:12	200,000	170.00	34,000,000	98,762,085
13.1.2025	10:06:49	200,000	170.25	34,050,000	98,962,085
13.1.2025	12:05:50	200,000	170.00	34,000,000	99,162,085
13.1.2025	12:06:37	100,000	170.00	17,000,000	99,262,085
13.1.2025	13:11:16	300,000	171.00	51,300,000	99,562,085



14.1.2025	09:48: 08	200,000	169.50	33,900,000	99,762,085
14.1.2025	13:49: 54	200,000	169.00	33,800,000	99,962,085
14.1.2025	13:51: 18	100,000	169.00	16,900,000	100,062,085
14.1.2025	14:56: 32	200,000	169.25	33,850,000	100,262,085
14.1.2025	14:59: 07	200,000	169.25	33,850,000	100,462,085
15.1.2025	11:05: 49	400,000	168.50	67,400,000	100,862,085
15.1.2025	12:55: 55	400,000	168.50	67,400,000	101,262,085
15.1.2025	14:17: 51	200,000	168.50	33,700,000	101,462,085
16.1.2025	09:55: 40	300,000	168.25	50,475,000	101,762,085
16.1.2025	10:17: 45	200,000	168.25	33,650,000	101,962,085
16.1.2025	14:35: 09	300,000	167.50	50,250,000	102,262,085
16.1.2025	15:14: 36	200,000	167.50	33,500,000	102,462,085
17.1.2025	10:05: 16	300,000	167.00	50,100,000	102,762,085
17.1.2025	10:54: 09	200,000	167.50	33,500,000	102,962,085
17.1.2025	13:04: 14	200,000	167.50	33,500,000	103,162,085



		5,600,000		947,925,000	103,162,085
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SDRs purchased on Nasdaq Stockholm:

Date	Time (GMT)	Number of SDRs	Share price	Purchase price (SEK)	Total own SDRs
10.1.2025	13:35:17	4,955	13.75	68,131	3,106,964
10.1.2025	13:42:49	15	13.75	206	3,106,979
10.1.2025	14:40:33	27	13.75	371	3,107,006
10.1.2025	15:17:07	3	13.75	41	3,107,009
13.1.2025	10:27:05	100	13.60	1,360	3,107,109
13.1.2025	10:28:44	88	13.60	1,197	3,107,197
13.1.2025	10:47:49	220	13.60	2,992	3,107,417
13.1.2025	10:54:12	9	13.60	122	3,107,426
13.1.2025	11:10:37	3,200	13.60	43,520	3,110,626
13.1.2025	12:01:13	100	13.60	1,360	3,110,726
13.1.2025	12:16:11	29	13.60	394	3,110,755
13.1.2025	14:27:07	380	13.75	5,225	3,111,135
13.1.2025	14:27:07	874	13.75	12,018	3,112,009
14.1.2025	10:25:55	5,000	13.70	68,500	3,117,009
15.1.2025	11:13:42	6,000	13.55	81,300	3,123,009
16.1.2025	09:35:53	75	13.30	998	3,123,084
16.1.2025	10:34:48	1,070	13.30	14,231	3,124,154
16.1.2025	11:14:50	150	13.30	1,995	3,124,304
16.1.2025	11:50:54	112	13.30	1,490	3,124,416



16.1.2025	11:53:02	3,827	13.30	50,899	3,128,243
16.1.2025	11:57:34	1,766	13.30	23,488	3,130,009
17.1.2025	10:29:45	1,544	13.25	20,458	3,131,553
17.1.2025	10:30:32	2	13.25	27	3,131,555
17.1.2025	14:23:30	88	13.35	1,175	3,131,643
17.1.2025	14:27:31	73	13.35	975	3,131,716
17.1.2025	14:42:13	10	13.35	134	3,131,726
17.1.2025	15:01:16	5,283	13.35	70,528	3,137,009
		35,000		473,134	3,137,009

The Bank held 100,664,094 of own shares and SDRs prior to the transactions in week 2 and holds 106,299,094 shares and SDRs by the end of week 3, The Bank currently holds 7.024% of issued shares in the Bank, Since the launch of the share buyback programme the Bank has bought in total 5,600,000 shares and 35,000 SDRs,

The repurchase under the Program will be divided between the Icelandic and Swedish markets, where up to 387,096 SDRs may be repurchased in Sweden, corresponding to 0.026% of the current issued capital, and where up to 18,967,704 shares may be repurchased in Iceland, corresponding to 1.253% of the current issued capital (total 1.279% of the current issued capital), The total consideration for purchased SDRs shall furthermore not exceed ISK 60,000,000 in Sweden and ISK 2,940,000,000 for purchased shares in Iceland (ISK 3,000,000,000 total), The Program will end no later than 12 March 2025, The Bank retains the right to discontinue the Program at any time,

The Program is carried out in accordance with applicable law and regulation in Iceland and Sweden, as the case may be, including Regulation No, 596/2014 of the European Parliament and of the Council on market abuse ("MAR"), the Safe Harbour Regulation, Icelandic acts on limited liability companies, No, 2/1995 and Act No, 60 /2021 on measures against market manipulation and rules no, 1275/2024 of measures against market manipulation which, inter alia, adopted the Safe Harbour Regulation into Icelandic law, Transactions under the Program will all be publicly disclosed in accordance with applicable law and regulation in Iceland and Sweden respectively,



For any further information please contact:

Theodór Friðbertsson, Investor Relations at Arion Bank, ir@arionbanki.is, tel. +354 856 6760 or Eiríkur Dor Jonsson, Head of Treasury at Arion Bank, eirikur.jonsson@arionbanki.is, tel. +354 856 7171

Attachments

[Arion Bank: Transactions in relation to a share buyback programme](#)