

PRESS RELEASE

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INFANT BACTERIAL THERAPEUTICS AB (PUBL) ANNOUNCES THE APPOINTMENT OF THE NOMINATION COMMITTEE FOR THE ANNUAL GENERAL MEETING 2024

The 2023 Annual General Meeting resolved that the Chairman of the Board shall convene the three largest shareholders in the company in terms of voting rights, who may each appoint a member who, together with the Chairman of the Board, shall form the Nomination Committee. For the composition of the Nomination Committee, the ownership structure as of 30 June 2023 shall determine who are the largest shareholders in terms of voting rights. The member appointed by the largest shareholder in terms of voting rights on the Nomination Committee at that date shall be the Chairman of the Nomination Committee. If any of the three largest shareholders waives its right to appoint a member to the Nomination Committee, the next largest shareholder shall be given the opportunity to appoint a member to the Nomination Committee.

The Nomination Committee for the Annual General Meeting 2024 has been formed in accordance with the decision of the Annual General Meeting. The Nomination Committee consists of Per-Erik Andersson (Chairman of the Nomination Committee), appointed by the largest shareholder Anwall & Rothschild Investments AB, Sebastian Jahreskog, who through direct and indirect ownership is the company's second largest shareholder, and Jannis Kitsakis, appointed by the third largest shareholder, Fjärde AP-fonden. In addition, Peter Rothschild is a member of the Nomination Committee in his capacity as Chairman of the Board.

Shareholders wishing to submit proposals to the Nomination Committee are welcome to contact the Chairman of the Nomination Committee by e-mail at pea@pealaw.se, phone, +46(0)70 537 98 92 or by letter:

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About Us

Infant Bacterial Therapeutics AB ("IBT") is a public company domiciled in Stockholm. The company's Class B shares are since September 10, 2018, listed on Nasdaq Stockholm (IBTB).

IBT is a pharmaceutical company whose purpose is to develop and market drugs targeting diseases affecting prematurely born infants or caused by antibiotic-resistant bacteria.

IBT's main focus is on its drug candidate IBP-9414, whose development program is designed to demonstrate a reduced incidence of necrotizing enterocolitis (NEC) and whether prematurely born infants achieve improved sustained feeding tolerance (SFT) when treated with the active substance *Lactobacillus reuteri*, a bacterial strain naturally found in human breast milk. IBP-9414 is currently in an ongoing registration-enabling the pivotal Phase III study and is the company's most advanced development project.

The portfolio also includes drug candidates, IBP-1016, IBP-1118, and IBP-1122. IBP-1016 is for the treatment of gastroschisis, a life-threatening and rare condition where the child is born with externalized abdominal organs. IBP-1118 aims to prevent ROP (retinopathy of prematurity), a leading cause of blindness in premature infants, while IBP-1122 aims to eliminate vancomycin-resistant enterococci (VRE), which cause antibiotic-resistant hospital acquired infections.

By developing these drugs, IBT has the opportunity to address medical needs where no available treatments currently exist.

Attachments

[Infant Bacterial Therapeutics AB \(publ\) announces the appointment of the Nomination Committee for the Annual General Meeting 2024](#)