



Press Release

10 January 2023 12:40:00 GMT

Arion Bank: Transactions in relation to a share buyback programme

Reference is made to a press release from Arion Bank, published 13 December 2022 regarding the launch of a share buyback program. In week 1 2023 Arion Bank purchased own shares on Nasdaq Iceland and Swedish Depository Receipts (SDR) on Nasdaq Stockholm. See further details below.

Share buyback on Nasdaq Iceland:

Date	Time (GMT)	Number of shares	Share price	Purchase price (ISK)	Total own shares
02.01.2023	10:28:35	100,000	148.75	14,875,000	43,285,156
03.01.2023	11:34:05	100,000	149.00	14,900,000	43,385,156
03.01.2023	13:00:28	200,000	149.00	29,800,000	43,585,156
03.01.2023	15:15:32	200,000	149.00	29,800,000	43,785,156
04.01.2023	12:08:55	107,739	148.50	15,999,242	43,892,895
04.01.2023	12:58:59	1,400	148.50	207,900	43,894,295
04.01.2023	14:55:36	40,861	148.50	6,067,859	43,935,156
06.01.2023	15:21:57	500,000	150.00	75,000,000	44,435,156
		1,250,000		186,650,000	44,435,156



SDRs purchased on Nasdaq Stockholm:

Date	Time (GMT)	Number of SDR	Share price	Purchase price (SEK)	Total own SDR
02.01.2023	13:36:10	45	11.06	498	2,232,476
02.01.2023	13:55:44	218	11.06	2,411	2,232,694
02.01.2023	14:14:07	218	11.06	2,411	2,232,912
02.01.2023	14:32:21	218	11.06	2,411	2,233,130
02.01.2023	14:51:03	361	11.06	3,993	2,233,491
02.01.2023	16:07:00	3,480	11.06	38,489	2,236,971
03.01.2023	09:06:55	389	11.08	4,310	2,237,360
03.01.2023	11:50:05	4,611	11.12	51,274	2,241,971
04.01.2023	10:53:36	4,754	11.10	52,769	2,246,725
04.01.2023	10:53:36	246	11.10	2,731	2,246,971
04.01.2023	12:57:09	34	11.04	375	2,247,005
04.01.2023	13:07:03	212	11.04	2,340	2,247,217
04.01.2023	13:14:49	70	11.04	773	2,247,287
04.01.2023	13:26:09	212	11.04	2,340	2,247,499
04.01.2023	13:40:14	4,472	11.04	49,371	2,251,971
04.01.2023	16:23:49	5,000	11.02	55,100	2,256,971
05.01.2023	10:56:56	1,335	11.00	14,685	2,258,306
05.01.2023	11:48:01	70	11.00	770	2,258,376
		25,945		287,052	2,258,376



The Bank held 45,417,587 of own shares and SDRs prior to the transactions in week 1 and holds 46,693,532 shares and SDRs by the end of the same week. The Bank currently holds 3.09% of issued shares in the Bank. Since the launch of the share buyback programme the Bank has bought in total 7,145,000 shares and 171,071 SDRs.

The repurchase under the Program will be divided between the Icelandic and Swedish markets, where up to 640,000 SDRs may be repurchased in Sweden, corresponding to 0.04% of the current issued capital, and where up to 12,160,000 shares may be repurchased in Iceland, corresponding to 0.81% of the current issued capital (total 0.85% of the current issued capital). The total consideration for purchased SDRs shall furthermore not exceed the equivalent of ISK 100,000,000 in Sweden and ISK 1,900,000,000 for purchased shares in Iceland (ISK 2,000,000,000 total). The Program will end no later than 15 March 2023. The Bank retains the right to discontinue the Program at any time.

The Program is carried out in accordance with applicable law and regulation in Iceland and Sweden, as the case may be, including Regulation No. 596/2014 of the European Parliament and of the Council on market abuse ("MAR"), the Safe Harbour Regulation, Icelandic acts on limited liability companies, No. 2/1995 and Act No. 60/2021 on measures against market manipulation and rules no. 320/2022 of measures against market manipulation which, inter alia, adopted the Safe Harbour Regulation into Icelandic law. Transactions under the Program will all be publicly disclosed in accordance with applicable law and regulation in Iceland and Sweden respectively.

For any further information please contact:

Theodór Friðbertsson, Head of Investor Relations at Arion Bank, ir@arionbanki.is, tel. +354 856 6760 or Eiríkur Dor Jonsson, Head of Treasury at Arion Bank, eirikur.jonsson@arionbanki.is, tel. +354 856 7171

Attachments

[Arion Bank: Transactions in relation to a share buyback programme](#)